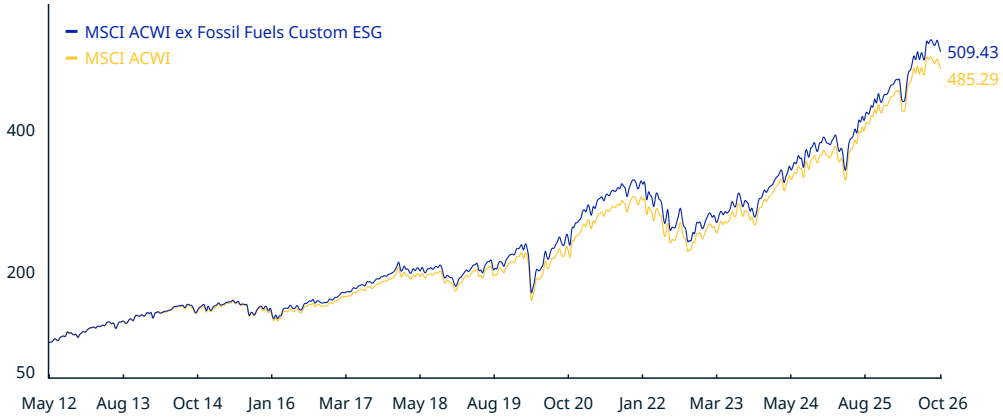
MSCI ACWI ex Fossil Fuels Custom ESG Focus Index (USD)

The MSCI ACWI ex Fossil Fuels Custom ESG Focus Index is based on MSCI ACWI Index, its parent index, which includes large and mid-cap stocks across 23 Developed Market (DM) and 24 Emerging Market (EM) countries*. The Index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the MSCI ACWI Index. The index represents the performance of the broad market while excluding companies that own oil, gas and coal reserves. It is a benchmark for investors who aim to eliminate fossil fuel reserves exposure from their investments due to concerns about the contribution of these reserves to climate change. The index is constructed by selecting constituents from MSCI ACWI Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2012 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex Fossil Fuels Custom ESG	MSCI ACWI
2025	20.77	22.34
2024	18.08	17.49
2023	20.81	22.20
2022	-19.78	-18.36
2021	18.31	18.54
2020	19.13	16.25
2019	28.00	26.60
2018	-9.35	-9.41
2017	24.88	23.97
2016	8.59	7.86
2015	-1.50	-2.36
2014	5.36	4.16
2013	23.36	22.80

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI ACWI ex Fossil Fuels Custom ESG	-1.79	0.33	13.84	12.67	22.52	9.53	12.59	11.95
MSCI ACWI	-1.64	-0.14	12.33	11.18	22.30	10.10	12.39	11.57

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI ex Fossil Fuels Custom ESG	1.64	20.81	15.49	3.75
MSCI ACWI	1.61	20.82	15.64	3.71

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2012	(%)	Period YYYY-MM-DD
MSCI ACWI ex Fossil Fuels Custom ESG	1.01	0.85	20.37	12.24	15.28	14.95	1.37	0.43	0.70	0.76	33.05	2020-02-12—2020-03-23
MSCI ACWI	1.00	0.00	3.40	11.87	14.85	14.73	1.39	0.47	0.70	0.75	33.74	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI ex Fossil Fuels Custom ESG Focus Index (USD)

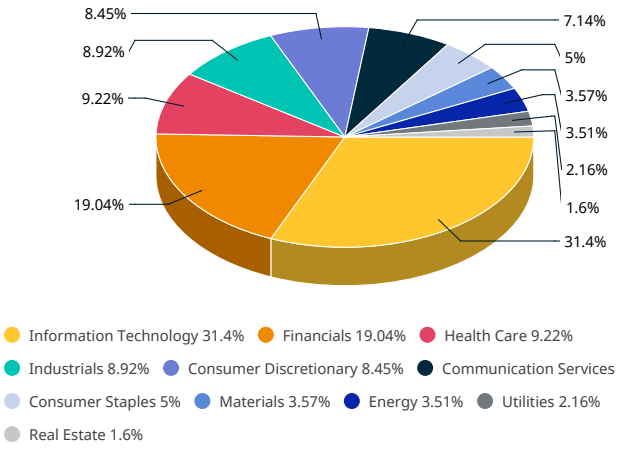
INDEX CHARACTERISTICS

	MSCI ACWI ex Fossil Fuels Custom ESG	MSCI ACWI
Number of Constituents	471	2,413
	Weight (%)	
Largest	4.91	5.02
Smallest	0.04	0.00
Average	0.21	0.04
Median	0.13	0.01

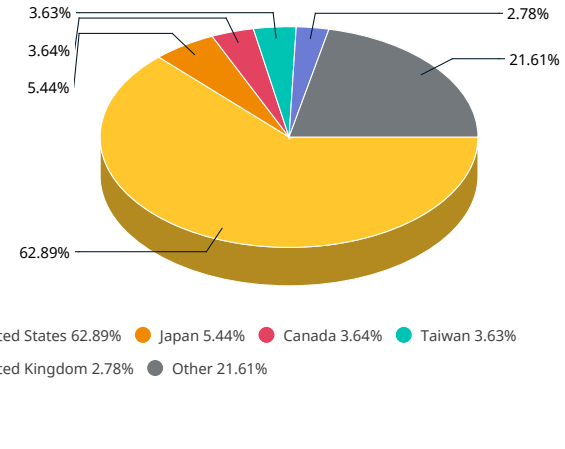
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	US	4.91	5.02	Info Tech
NVIDIA	US	4.69	4.66	Info Tech
MICROSOFT CORP	US	3.59	3.65	Info Tech
AMAZON.COM	US	2.26	2.31	Cons Discr
TAIWAN SEMICONDUCTOR MFG	TW	1.86	1.78	Info Tech
ALPHABET C	US	1.85	1.29	Comm Srvcs
BROADCOM	US	1.46	1.46	Info Tech
META PLATFORMS A	US	1.25	1.34	Comm Srvcs
LILLY (ELI) & COMPANY	US	1.12	1.12	Health Care
TESLA	US	1.12	1.13	Cons Discr
Total		24.11	23.76	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex Fossil Fuels Custom ESG Focus Index was launched on Jun 02, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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