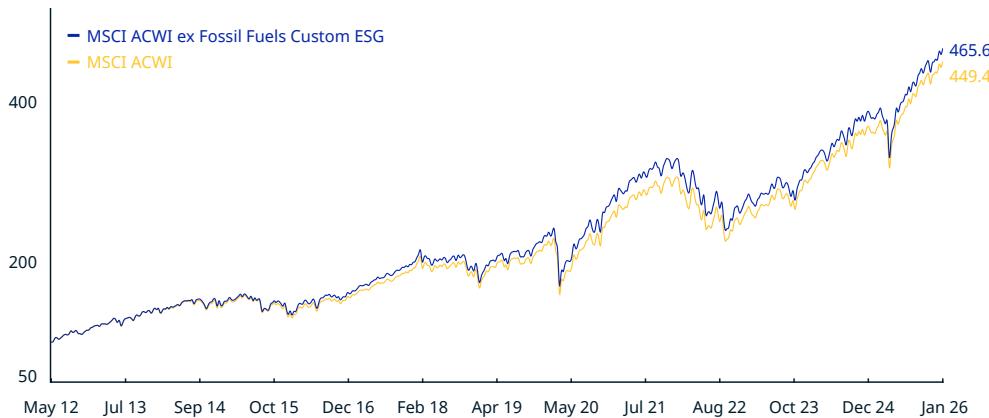


# MSCI ACWI ex Fossil Fuels Custom ESG Focus Index (USD)

The MSCI ACWI ex Fossil Fuels Custom ESG Focus Index is based on MSCI ACWI Index, its parent index, which includes large and mid-cap stocks across 23 Developed Market (DM) and 24 Emerging Market (EM) countries\*. The Index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the MSCI ACWI Index. The index represents the performance of the broad market while excluding companies that own oil, gas and coal reserves. It is a benchmark for investors who aim to eliminate fossil fuel reserves exposure from their investments due to concerns about the contribution of these reserves to climate change. The index is constructed by selecting constituents from MSCI ACWI Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex Fossil Fuels Custom ESG	MSCI ACWI
2025	20.77	22.34
2024	18.08	17.49
2023	20.81	22.20
2022	-19.78	-18.36
2021	18.31	18.54
2020	19.13	16.25
2019	28.00	26.60
2018	-9.35	-9.41
2017	24.88	23.97
2016	8.59	7.86
2015	-1.50	-2.36
2014	5.36	4.16
2013	23.36	22.80

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 2012				
MSCI ACWI ex Fossil Fuels Custom ESG	2.99	4.05	20.71	2.99	18.23	11.07	12.88	11.90	1.68	22.84	18.59	3.64
MSCI ACWI	2.96	4.03	21.87	2.96	19.06	11.95	12.75	11.61	1.64	23.38	18.98	3.65

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JAN 30, 2026)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ex Fossil Fuels Custom ESG	1.01	0.84	20.43	11.19	14.34	14.53	1.13	0.58	0.76	0.77	33.05	2020-02-12–2020-03-23
MSCI ACWI	1.00	0.00	2.56	10.88	13.97	14.31	1.23	0.65	0.76	0.76	33.74	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI ACWI ex Fossil Fuels Custom ESG Focus Index (USD)

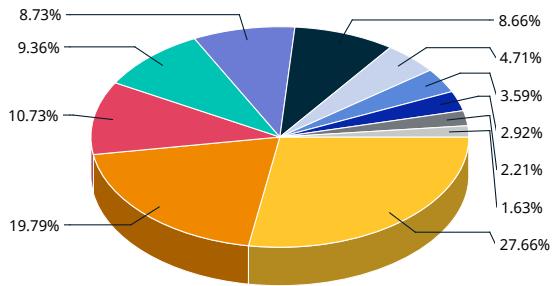
### INDEX CHARACTERISTICS

	MSCI ACWI ex Fossil Fuels Custom ESG	MSCI ACWI
<b>Number of Constituents</b>	475	2,515
	<b>Weight (%)</b>	
<b>Largest</b>	4.88	4.85
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.21	0.04
<b>Median</b>	0.13	0.01

### TOP 10 CONSTITUENTS

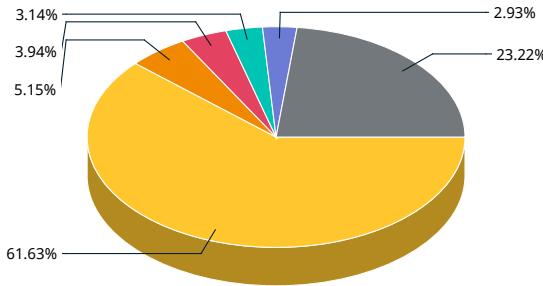
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	4.88	4.85	Info Tech
APPLE	US	3.94	4.02	Info Tech
MICROSOFT CORP	US	3.11	3.17	Info Tech
ALPHABET C	US	2.42	1.73	Comm Svcs
AMAZON.COM	US	2.33	2.40	Cons Discr
BROADCOM	US	1.58	1.55	Info Tech
TAIWAN SEMICONDUCTOR MFG	TW	1.55	1.45	Info Tech
META PLATFORMS A	US	1.44	1.62	Comm Svcs
ALPHABET A	US	1.29	2.05	Comm Svcs
TESLA	US	1.29	1.27	Cons Discr
<b>Total</b>		<b>23.85</b>	<b>24.10</b>	

### SECTOR WEIGHTS



- Information Technology 27.66%
- Financials 19.79%
- Industrials 10.73%
- Consumer Discretionary 9.36%
- Communication Services 8.73%
- Health Care 8.66%
- Consumer Staples 4.71%
- Materials 3.59%
- Energy 2.92%
- Utilities 2.21%
- Real Estate 1.63%

### COUNTRY WEIGHTS



- United States 61.63%
- Japan 5.15%
- Canada 3.94%
- China 3.14%
- United Kingdom 2.93%
- Other 23.22%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex Fossil Fuels Custom ESG Focus Index was launched on Jun 02, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.



MSCI ACWI ex Fossil Fuels Custom ESG Focus Index (USD) | [msci.com](http://msci.com)