

BarraOne Selected by Two of Australia's Largest Superfunds

Cbus & HESTA Choose BarraOne for Risk Management

Sydney – October 31, 2013 – [MSCI](#) Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that two of Australia's largest superannuation funds, Construction and Building Industry Super (Cbus) and Health Employees Superannuation Trust Australia (HESTA), have selected MSCI's BarraOne, the multi-asset class risk management and performance attribution platform, to help enhance their understanding of the investment risks associated with their portfolios.

Cbus and HESTA will use BarraOne as an important tool in their risk management framework, and this is expected to enhance investment decision making and help satisfy The Australian Prudential Regulation Authority (APRA) reporting requirements (e.g. stress testing portfolios). BarraOne provides integrated risk and performance analytics with global, multi-asset class coverage for public and private asset portfolios and has been widely adopted by leading asset owners.

"As the unlisted component of the Cbus portfolio is a material portion of the Fund, the integration of IPD data with Barra's real estate models and the ongoing research into the key drivers of investment risks in infrastructure, private equity and hedge funds, were important factors in Cbus' decision to select MSCI," said Trish Donohue, Executive Manager of Investment Management for Cbus.

Rob Fowler, Executive Manager – Investments and Governance for HESTA, said, "MSCI's strong organisational governance and proven track record of successful implementations in both Australia and the region made them the right choice as a long-term provider. BarraOne gives us deeper visibility into the risk/return profile of our investments, and will be used in our dynamic asset allocation process as well as manager selection and monitoring."

Michael Anderson, Executive Director and Head of MSCI Australia, said, "We are delighted to be working with HESTA and Cbus on such an important set of projects. We have invested heavily to adapt our risk management products to suit the needs of the Australian market; this includes our work in unlisted asset classes and integration of our ESG research. It is rewarding to see that investment validated by clients."

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013

For further information on MSCI, please visit our web site at www.msci.com

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