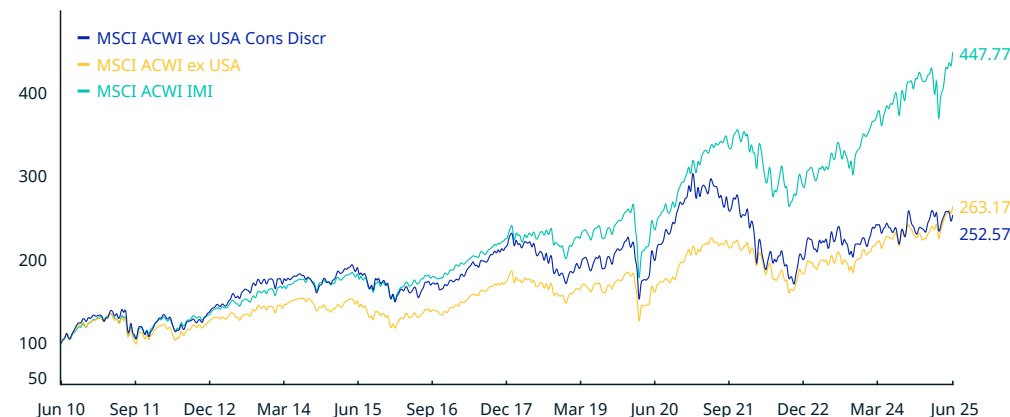


# MSCI ACWI ex USA Consumer Discretionary Index (USD)

The MSCI ACWI ex USA Consumer Discretionary Index includes large and mid cap securities across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex USA Cons Discr	MSCI ACWI ex USA	MSCI ACWI IMI
2024	4.63	5.53	16.37
2023	12.72	15.62	21.58
2022	-21.70	-16.00	-18.40
2021	-6.04	7.82	18.22
2020	22.88	10.65	16.25
2019	27.66	21.51	26.35
2018	-20.17	-14.20	-10.08
2017	28.11	27.19	23.95
2016	-0.62	4.50	8.36
2015	-1.08	-5.66	-2.19
2014	-3.12	-3.87	3.84
2013	29.23	15.29	23.55
2012	22.99	16.83	16.38
2011	-13.69	-13.71	-7.89

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI ACWI ex USA Cons Discr	-0.67	2.64	9.59	6.94	7.95	4.62	3.21	4.82
MSCI ACWI ex USA	3.39	12.03	17.72	17.90	13.99	10.13	6.12	5.38
MSCI ACWI IMI	4.53	11.62	15.89	9.82	16.80	13.39	9.69	7.03

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.11	16.09	13.86	1.84
2.84	16.12	14.13	1.95
1.85	22.15	18.37	3.01

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ex USA Cons Discr	5.65	20.33	18.74	17.74	0.25	0.18	0.15	0.24	59.52	2007-10-31–2009-03-09
MSCI ACWI ex USA	3.67	14.96	15.16	14.98	0.65	0.53	0.34	0.28	60.83	2007-10-31–2009-03-09
MSCI ACWI IMI	2.24	14.93	15.51	15.13	0.82	0.71	0.56	0.39	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI ACWI ex USA Consumer Discretionary Index (USD)

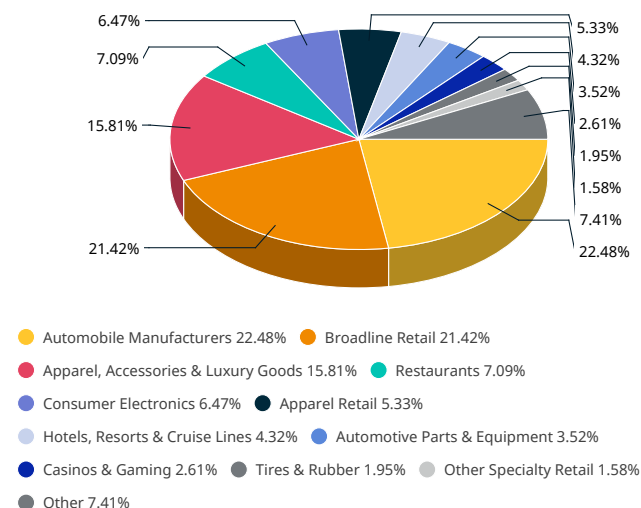
### INDEX CHARACTERISTICS

MSCI ACWI ex USA Cons Discr	
<b>Number of Constituents</b>	198
Mkt Cap (USD Millions)	
<b>Index</b>	3,035,626.08
<b>Largest</b>	240,481.24
<b>Smallest</b>	234.44
<b>Average</b>	15,331.44
<b>Median</b>	5,661.33

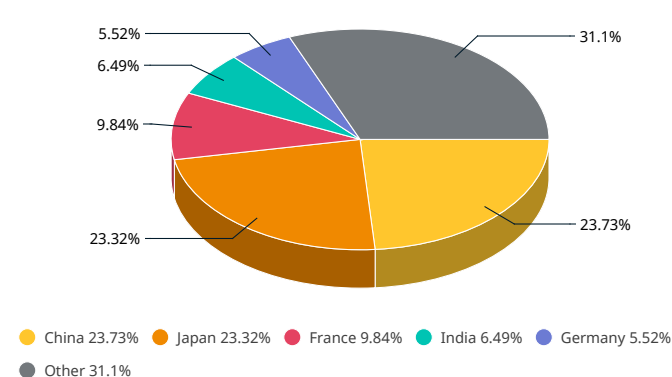
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ALIBABA GRP HLDG (HK)	CN	240.48	7.92
TOYOTA MOTOR CORP	JP	163.56	5.39
SONY GROUP CORP	JP	158.81	5.23
LVMH MOET HENNESSY	FR	143.56	4.73
FIN RICHEMONT NAMEN A	CH	100.93	3.32
HERMES INTERNATIONAL	FR	85.47	2.82
MEITUAN B	CN	79.45	2.62
PROSUS N	NL	72.91	2.40
PDD HOLDINGS A ADR	CN	72.67	2.39
FAST RETAILING CO	JP	65.46	2.16
<b>Total</b>		<b>1,183.30</b>	<b>38.98</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex USA Consumer Discretionary Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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