MSCI Emerging Market Islamic Index (USD)

The MSCI Emerging Market Islamic Index reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments across 24 Emerging Markets (EM) countries* that are relevant for Islamic investors. The index, with 383 constituents, applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

MSCI Emerging Markets Islamic	MSCI Emerging Markets
-3.06	8.05
15.12	10.27
-21.32	-19.74
4.46	-2.22
22.52	18.69
21.61	18.88
-16.30	-14.24
42.76	37.75
10.39	11.60
-15.49	-14.60
-7.22	-1.82
-8.19	-2.27
12.37	18.63
-16.92	-18.17
	-3.06 15.12 -21.32 4.46 22.52 21.61 -16.30 42.76 10.39 -15.49 -7.22 -8.19 12.37

INDEX PERFORMANCE – GROSS RETURNS (%) (SEP 30, 2025)

FUNDAMENTALS (SEP 30, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _M	Since lay 31, 2002	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets Islamic	6.96	10.93	9.50	27.92	15.65	6.04	8.72	8.18	2.49	17.81	14.24	1.97
MSCI Emerging Markets	7.18	10.95	18.17	28.22	18.81	7.51	8.43	8.96	2.36	16.36	13.99	2.11

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2002 - SEP 30, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2002	(%)	Period YYYY-MM-DD
MSCI Emerging Markets Islamic	0.99	4.62	38.66	15.57	15.51	16.44	0.71	0.26	0.46	0.40	66.40	2007-10-29—2008-10-27
MSCI Emerging Markets	1.00	0.00	4.32	15.76	16.04	16.65	0.87	0.35	0.44	0.44	65.14	2007-10-29-2008-10-27
	¹ Last	¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date										

The MSCI Emerging Market Islamic Index was launched on Jul 26, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



^{*} EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

SEP 30, 2025 Index Factsheet

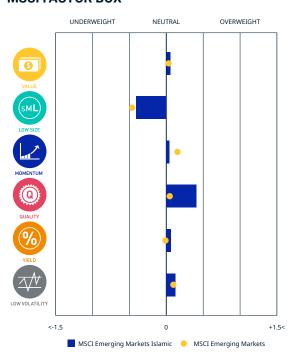
INDEX CHARACTERISTICS

	MSCI Emerging Markets Islamic	MSCI Emerging Markets						
Number of	383	1,189						
Constituents								
	Weight (%)							
Largest	10.00	10.87						
Smallest	0.01	0.00						
Average	0.26	0.08						
Median	0.11	0.03						

TOP 10 CONSTITUENTS

	Country	Wt. (%)	Parent Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	KR	10.00	2.92	Info Tech
SK HYNIX	KR	4.77	1.39	Info Tech
XIAOMI CORP B	CN	4.20	1.23	Info Tech
RELIANCE INDUSTRIES	IN	3.30	0.96	Energy
HON HAI PRECISION IND CO	TW	3.13	0.91	Info Tech
MEDIATEK INC	TW	2.32	0.68	Info Tech
AL RAJHI BANKING & INV	SA	1.98	0.58	Financials
DELTA ELECTRONICS	TW	1.93	0.56	Info Tech
SAUDI ARAMCO	SA	1.40	0.41	Energy
VALE ON	BR	1.39	0.40	Materials
Total		34.42	10.04	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out



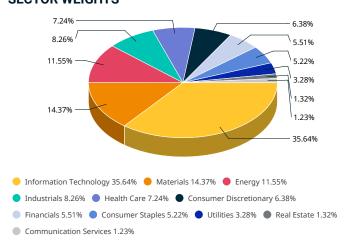
LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

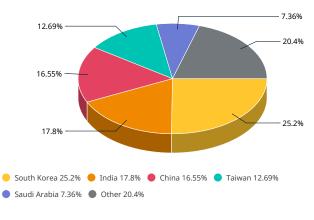
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS





SEP 30, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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