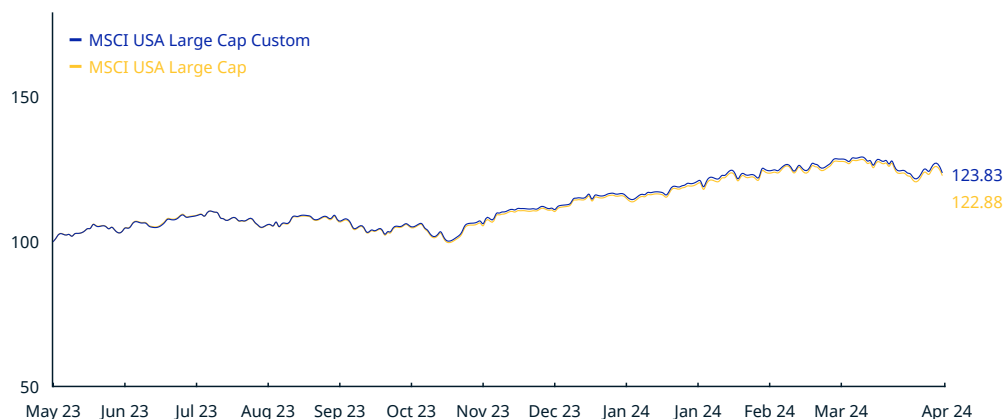


MSCI USA Large Cap Custom Index (USD)

The MSCI USA Large Cap Custom Index is based on the MSCI USA Large Cap Index, the broader index, which includes large cap stocks in the US equity market. The custom index aims to replicate the performance of the broader index utilizing a smaller subset of securities. For a complete description and historical performance of the broader index, please refer to : [MSCI Index - USA Large Cap](#).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2023 – APR 2024)



INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

FUNDAMENTALS (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2023	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI USA Large Cap Custom	-3.84	4.15	na	6.43	na	na	na	26.22		1.39	25.31	20.73	5.03
MSCI USA Large Cap	-3.95	4.15	na	6.27	na	na	na	25.17		1.39	25.41	20.69	4.97

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2023	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Large Cap Custom	14.80	na	na	na	na	na	na	1.28	9.07	2023-07-31–2023-10-27
MSCI USA Large Cap	2.31	na	na	na	na	na	na	1.20	9.49	2023-07-31–2023-10-27

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Large Cap Custom Index (USD)

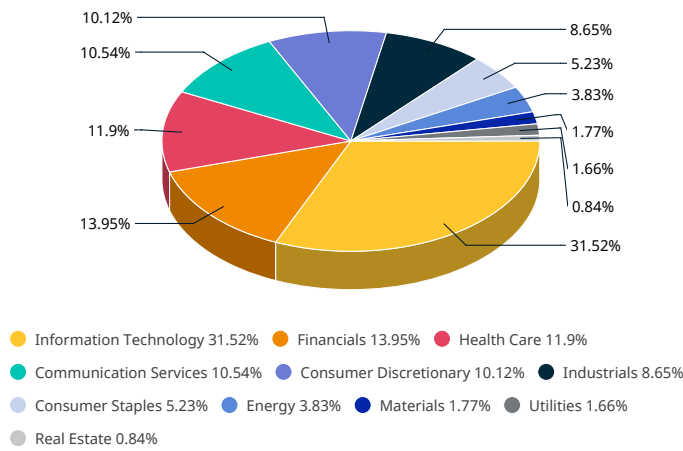
INDEX CHARACTERISTICS

MSCI USA Large Cap Custom	
Number of Constituents	122
Mkt Cap (USD Millions)	
Index	30,212,046.33
Largest	2,178,585.24
Smallest	38,681.99
Average	247,639.72
Median	162,916.05

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
MICROSOFT CORP	2,178.59	7.21	Info Tech
APPLE	1,982.63	6.56	Info Tech
NVIDIA	1,695.89	5.61	Info Tech
AMAZON.COM	1,289.60	4.27	Cons Discr
ALPHABET A	823.02	2.72	Comm Srvcs
META PLATFORMS A	762.91	2.53	Comm Srvcs
ALPHABET C	625.32	2.07	Comm Srvcs
JPMORGAN CHASE & CO	467.58	1.55	Financials
BERKSHIRE HATHAWAY B	440.59	1.46	Financials
TESLA	422.70	1.40	Cons Discr
Total	10,688.81	35.38	

SECTOR WEIGHTS



The MSCI USA Large Cap Custom Index was launched on Jul 20, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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