

MSCI US Small Cap Growth Index (USD)

The **MSCI US Small Cap Growth Index** captures small cap securities exhibiting overall growth style characteristics in the US. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI US Small Cap Growth | MSCI USA |
|------|--------------------------|----------|
| 2025 | 12.57 | 17.31 |
| 2024 | 12.21 | 24.58 |
| 2023 | 22.10 | 26.49 |
| 2022 | -26.26 | -19.85 |
| 2021 | 11.40 | 26.45 |
| 2020 | 36.71 | 20.73 |
| 2019 | 29.29 | 30.88 |
| 2018 | -9.18 | -5.04 |
| 2017 | 21.22 | 21.19 |
| 2016 | 13.13 | 10.89 |
| 2015 | -3.24 | 0.69 |
| 2014 | 4.51 | 12.69 |
| 2013 | 44.24 | 31.79 |
| 2012 | 17.24 | 15.33 |

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
|--------------------------|------|------|-------|------|------------|-------|-------|--------------------|-------------|--------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Nov 29, 2002 | | | | |
| MSCI US Small Cap Growth | 3.72 | 2.31 | 12.47 | 3.72 | 12.85 | 4.52 | 12.30 | 11.13 | 0.34 | 166.62 | 40.08 | 4.21 |
| MSCI USA | 1.27 | 1.24 | 15.32 | 1.27 | 20.67 | 13.89 | 14.99 | 10.54 | 1.16 | 27.97 | 22.26 | 5.57 |

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | | SHARPE RATIO ^{2,3} | | | | MAXIMUM DRAWDOWN | | |
|--------------------------|---------------------------|-------------------------------------|-------|-------|------|-----------------------------|-------|--------------------|-------|------------------|-------------|--|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Nov 29, 2002 | (%) | Period | YYYY-MM-DD | |
| MSCI US Small Cap Growth | 33.85 | 19.08 | 20.37 | 20.43 | 0.48 | 0.16 | 0.56 | 0.54 | 58.90 | 2007-10-10 | –2009-03-09 | |
| MSCI USA | 2.16 | 11.90 | 15.27 | 15.23 | 1.25 | 0.72 | 0.85 | 0.63 | 55.36 | 2007-10-09 | –2009-03-09 | |

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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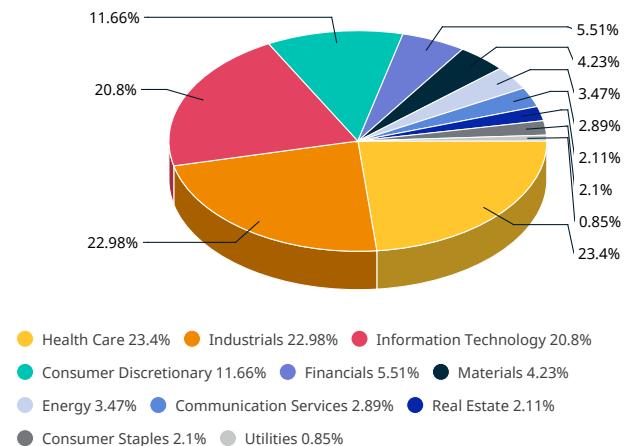
INDEX CHARACTERISTICS

| MSCI US Small Cap Growth | |
|--------------------------|--------------|
| Number of Constituents | 923 |
| Mkt Cap (USD Millions) | |
| Index | 1,989,165.87 |
| Largest | 27,786.39 |
| Smallest | 12.08 |
| Average | 2,155.11 |
| Median | 1,287.64 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|-------------------------|-----------------------------------|---------------|-------------|
| LUMENTUM HOLDINGS | 27.79 | 1.40 | Info Tech |
| ATI | 16.58 | 0.83 | Industrials |
| HECLA MINING CO | 15.09 | 0.76 | Materials |
| MACOM TECHNOLOGY SOLN | 14.68 | 0.74 | Info Tech |
| GUARDANT HEALTH | 12.80 | 0.64 | Health Care |
| RAMBUS | 12.25 | 0.62 | Info Tech |
| BRIDGEBIO PHARMA | 11.08 | 0.56 | Health Care |
| STERLING INFRASTRUCTURE | 10.89 | 0.55 | Industrials |
| EXELIXIS | 10.58 | 0.53 | Health Care |
| FIVE BELOW | 10.57 | 0.53 | Cons Discr |
| Total | 142.30 | 7.15 | |

SECTOR WEIGHTS



The MSCI US Small Cap Growth Index was launched on Mar 27, 2003. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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