

# MSCI US Small Cap Growth Index (USD)

The **MSCI US Small Cap Growth Index** captures small cap securities exhibiting overall growth style characteristics in the US. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUL 2010 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI US Small Cap Growth	MSCI USA
2024	12.21	24.58
2023	22.10	26.49
2022	-26.26	-19.85
2021	11.40	26.45
2020	36.71	20.73
2019	29.29	30.88
2018	-9.18	-5.04
2017	21.22	21.19
2016	13.13	10.89
2015	-3.24	0.69
2014	4.51	12.69
2013	44.24	31.79
2012	17.24	15.33
2011	-1.64	1.36

## INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US Small Cap Growth	2.24	15.79	4.63	3.15	9.52	8.84	8.69	10.79
MSCI USA	2.27	14.38	16.51	8.53	16.80	15.17	13.03	10.35

## FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.44	224.58	41.23	4.14
1.22	27.97	22.80	5.39

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US Small Cap Growth	26.35	21.59	21.92	21.01	0.31	0.36	0.40	0.52	58.90	2007-10-10–2009-03-09
MSCI USA	2.06	15.34	16.47	15.75	0.79	0.77	0.73	0.62	55.36	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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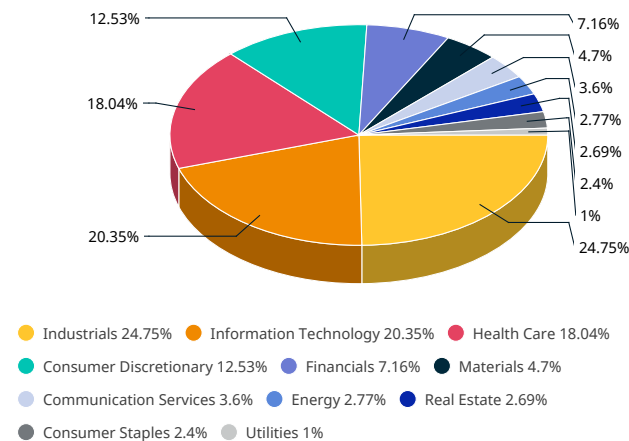
### INDEX CHARACTERISTICS

MSCI US Small Cap Growth	
<b>Number of Constituents</b>	956
Mkt Cap (USD Millions)	
<b>Index</b>	1,881,268.56
<b>Largest</b>	17,702.77
<b>Smallest</b>	8.33
<b>Average</b>	1,967.85
<b>Median</b>	1,081.38

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ROCKET LAB CORP	17.70	0.94	Industrials
CREDO TECHNOLOGY	17.05	0.91	Info Tech
CARPENTER TECHNOLOGY	12.46	0.66	Materials
HIMS & HERS HEALTH A	12.03	0.64	Health Care
MASTEC	11.97	0.64	Industrials
FABRINET	11.60	0.62	Info Tech
API GROUP	11.21	0.60	Industrials
ATI	10.85	0.58	Industrials
WINGSTOP	10.53	0.56	Cons Discr
APPLIED INDUSTRIAL TECH	10.42	0.55	Industrials
<b>Total</b>	<b>125.81</b>	<b>6.69</b>	

### SECTOR WEIGHTS



The MSCI US Small Cap Growth Index was launched on Mar 27, 2003. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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