

MSCI US Small Cap Growth Index (USD)

The **MSCI US Small Cap Growth Index** captures small cap securities exhibiting overall growth style characteristics in the US. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI US Small Cap Growth	MSCI USA
2025	12.57	17.31
2024	12.21	24.58
2023	22.10	26.49
2022	-26.26	-19.85
2021	11.40	26.45
2020	36.71	20.73
2019	29.29	30.88
2018	-9.18	-5.04
2017	21.22	21.19
2016	13.13	10.89
2015	-3.24	0.69
2014	4.51	12.69
2013	44.24	31.79
2012	17.24	15.33

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 29, 2002	FUNDAMENTALS (MAY 29, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI US Small Cap Growth	5.25	10.22	37.45	16.15	19.30	6.18	12.30	11.51	0.35	501.89	41.46	4.50	
MSCI USA	5.23	10.52	28.86	10.90	23.22	13.25	15.06	10.82	1.11	28.27	21.72	5.86	

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US Small Cap Growth	38.10	20.18	21.04	20.72	0.75	0.22	0.55	0.55	58.90	2007-10-10–2009-03-09
MSCI USA	2.23	13.49	16.04	15.59	1.28	0.65	0.83	0.64	55.36	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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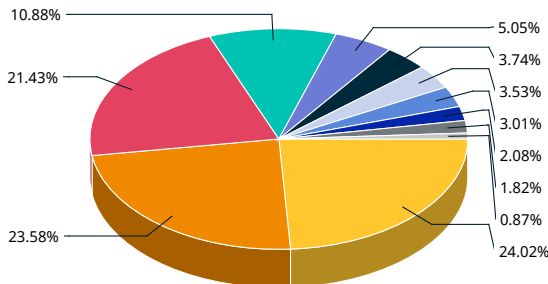
INDEX CHARACTERISTICS

MSCI US Small Cap Growth	
Number of Constituents	899
Mkt Cap (USD Millions)	
Index	2,073,061.66
Largest	26,444.47
Smallest	17.61
Average	2,305.96
Median	1,305.90

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
STERLING INFRASTRUCTURE	26.44	1.28	Industrials
TTM TECHNOLOGIES	17.95	0.87	Info Tech
RAMBUS	15.66	0.76	Info Tech
DYCOM INDUSTRIES	15.28	0.74	Industrials
GUARDANT HEALTH	14.56	0.70	Health Care
SEMTECH CORP	14.12	0.68	Info Tech
MODINE MANUFACTURING CO	13.95	0.67	Industrials
SOLSTICE ADVANCED MATRLS	13.37	0.64	Materials
JAZZ PHARMACEUTICALS	12.93	0.62	Health Care
EXELIXIS	12.86	0.62	Health Care
Total	157.12	7.58	

SECTOR WEIGHTS



- Industrials 24.02%
- Information Technology 23.58%
- Health Care 21.43%
- Consumer Discretionary 10.88%
- Financials 5.05%
- Materials 3.74%
- Energy 3.53%
- Communication Services 3.01%
- Real Estate 2.08%
- Consumer Staples 1.82%
- Utilities 0.87%

The MSCI US Small Cap Growth Index was launched on Mar 27, 2003. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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