

MSCI US Small Cap Growth Index (USD)

The **MSCI US Small Cap Growth Index** captures small cap securities exhibiting overall growth style characteristics in the US. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI US Small Cap Growth	MSCI USA
2025	12.57	17.31
2024	12.21	24.58
2023	22.10	26.49
2022	-26.26	-19.85
2021	11.40	26.45
2020	36.71	20.73
2019	29.29	30.88
2018	-9.18	-5.04
2017	21.22	21.19
2016	13.13	10.89
2015	-3.24	0.69
2014	4.51	12.69
2013	44.24	31.79
2012	17.24	15.33

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US Small Cap Growth	3.72	2.31	12.47	3.72	12.85	4.52	12.30	11.13
MSCI USA	1.27	1.24	15.32	1.27	20.67	13.89	14.99	10.54

FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.34	166.62	40.08	4.21
1.16	27.97	22.26	5.57

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 29, 2002	(%)	Period YYYY-MM-DD
MSCI US Small Cap Growth	33.85	19.08	20.37	20.43	0.48	0.16	0.56	0.54	58.90	2007-10-10–2009-03-09
MSCI USA	2.16	11.90	15.27	15.23	1.25	0.72	0.85	0.63	55.36	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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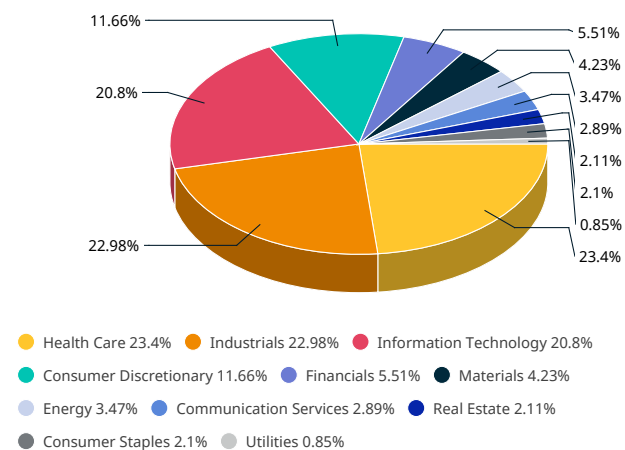
INDEX CHARACTERISTICS

MSCI US Small Cap Growth	
Number of Constituents	923
Mkt Cap (USD Millions)	
Index	1,989,165.87
Largest	27,786.39
Smallest	12.08
Average	2,155.11
Median	1,287.64

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
LUMENTUM HOLDINGS	27.79	1.40	Info Tech
ATI	16.58	0.83	Industrials
HECLA MINING CO	15.09	0.76	Materials
MACOM TECHNOLOGY SOLN	14.68	0.74	Info Tech
GUARDANT HEALTH	12.80	0.64	Health Care
RAMBUS	12.25	0.62	Info Tech
BRIDGEBIO PHARMA	11.08	0.56	Health Care
STERLING INFRASTRUCTURE	10.89	0.55	Industrials
EXELIXIS	10.58	0.53	Health Care
FIVE BELOW	10.57	0.53	Cons Discr
Total	142.30	7.15	

SECTOR WEIGHTS



The MSCI US Small Cap Growth Index was launched on Mar 27, 2003. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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