

# MSCI US Small Cap Growth Index (USD)

The **MSCI US Small Cap Growth Index** captures small cap securities exhibiting overall growth style characteristics in the US. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI US Small Cap Growth	MSCI USA
2025	12.57	17.31
2024	12.21	24.58
2023	22.10	26.49
2022	-26.26	-19.85
2021	11.40	26.45
2020	36.71	20.73
2019	29.29	30.88
2018	-9.18	-5.04
2017	21.22	21.19
2016	13.13	10.89
2015	-3.24	0.69
2014	4.51	12.69
2013	44.24	31.79
2012	17.24	15.33

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 29, 2002
					3 Yr	5 Yr	10 Yr		
MSCI US Small Cap Growth	-5.65	-0.57	24.89	-0.57	12.54	3.12	10.97	10.85	
MSCI USA	-4.93	-4.61	17.31	-4.61	17.90	11.15	13.59	10.18	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.40	1,357.24	38.60	3.84
1.24	25.67	19.96	5.14

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US Small Cap Growth	38.10	19.35	20.47	20.44	0.46	0.09	0.50	0.52	58.90	2007-10-10–2009-03-09
MSCI USA	2.23	12.30	15.48	15.26	1.02	0.55	0.76	0.61	55.36	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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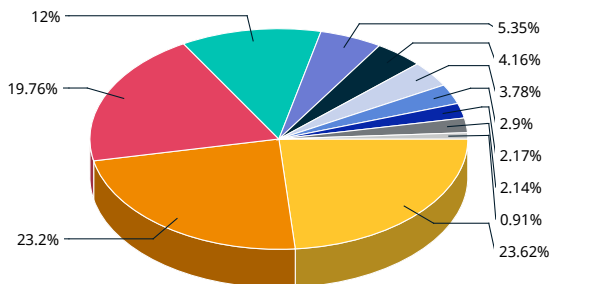
## INDEX CHARACTERISTICS

MSCI US Small Cap Growth	
<b>Number of Constituents</b>	911
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,786,619.93
<b>Largest</b>	12,602.29
<b>Smallest</b>	9.88
<b>Average</b>	1,961.16
<b>Median</b>	1,154.43

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
FIVE BELOW	12.60	0.71	Cons Discr
STERLING INFRASTRUCTURE	12.51	0.70	Industrials
ADVANCED ENERGY IND	12.18	0.68	Info Tech
SOLSTICE ADVANCED MATRLS	12.09	0.68	Materials
ENSIGN GROUP (THE)	11.67	0.65	Health Care
EXELIXIS	10.92	0.61	Health Care
MODINE MANUFACTURING CO	10.84	0.61	Industrials
GUARDANT HEALTH	10.37	0.58	Health Care
JAZZ PHARMACEUTICALS	10.34	0.58	Health Care
DYCOM INDUSTRIES	10.15	0.57	Industrials
<b>Total</b>	<b>113.68</b>	<b>6.36</b>	

## SECTOR WEIGHTS



- Health Care 23.62% ● Industrials 23.2% ● Information Technology 19.76%
- Consumer Discretionary 12% ● Financials 5.35% ● Energy 4.16% ● Materials 3.78%
- Communication Services 2.9% ● Real Estate 2.17% ● Consumer Staples 2.14%
- Utilities 0.91%

The MSCI US Small Cap Growth Index was launched on Mar 27, 2003. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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