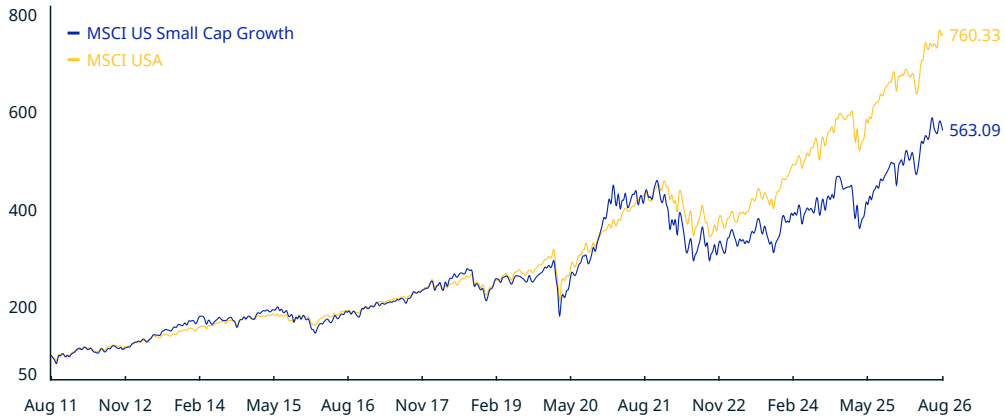
MSCI US Small Cap Growth Index (USD)

The **MSCI US Small Cap Growth Index** captures small cap securities exhibiting overall growth style characteristics in the US. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (AUG 2011 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI US Small Cap Growth	MSCI USA
2025	12.57	17.31
2024	12.21	24.58
2023	22.10	26.49
2022	-26.26	-19.85
2021	11.40	26.45
2020	36.71	20.73
2019	29.29	30.88
2018	-9.18	-5.04
2017	21.22	21.19
2016	13.13	10.89
2015	-3.24	0.69
2014	4.51	12.69
2013	44.24	31.79
2012	17.24	15.33

INDEX PERFORMANCE — NET RETURNS (%) (AUG 31, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US Small Cap Growth	1.43	-0.04	21.54	16.10	15.85	5.24	11.55	11.37
MSCI USA	2.73	1.70	19.61	12.79	20.65	11.85	14.80	10.77

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI US Small Cap Growth	0.32	379.70	38.81	4.53
MSCI USA	1.10	25.80	20.06	5.69

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 29, 2002	(%)	Period YYYY-MM-DD
MSCI US Small Cap Growth	42.17	20.05	21.26	20.84	0.61	0.17	0.51	0.55	58.90	2007-10-10—2009-03-09
MSCI USA	2.67	13.14	16.04	15.59	1.16	0.56	0.81	0.64	55.36	2007-10-09—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI US Small Cap Growth Index (USD)

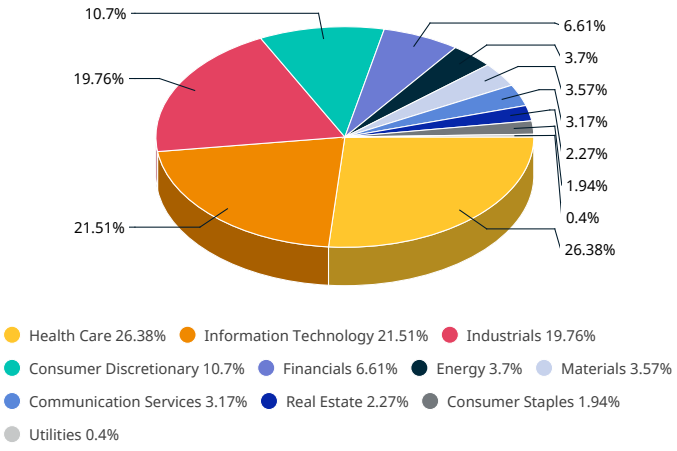
INDEX CHARACTERISTICS

	MSCI US Small Cap Growth
Number of Constituents	935
	Mkt Cap (USD Millions)
Index	2,099,560.24
Largest	19,294.32
Smallest	4.56
Average	2,245.52
Median	1,299.82

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
GUARDANT HEALTH	19.29	0.92	Health Care
JAZZ PHARMACEUTICALS	13.89	0.66	Health Care
FIVE BELOW	13.64	0.65	Cons Discr
HALOZYME THERAPEUTICS	12.62	0.60	Health Care
SEMTECH CORP	12.36	0.59	Info Tech
TTM TECHNOLOGIES	12.04	0.57	Info Tech
CORCEPT THERAPEUTICS	10.85	0.52	Health Care
EVERCORE PARTNERS	10.78	0.51	Financials
DIGITALOCEAN HOLDINGS	10.64	0.51	Info Tech
AMERICAN HEALTHCARE REIT	10.59	0.50	Real Estate
Total	126.69	6.03	

SECTOR WEIGHTS



The MSCI US Small Cap Growth Index was launched on Mar 27, 2003. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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