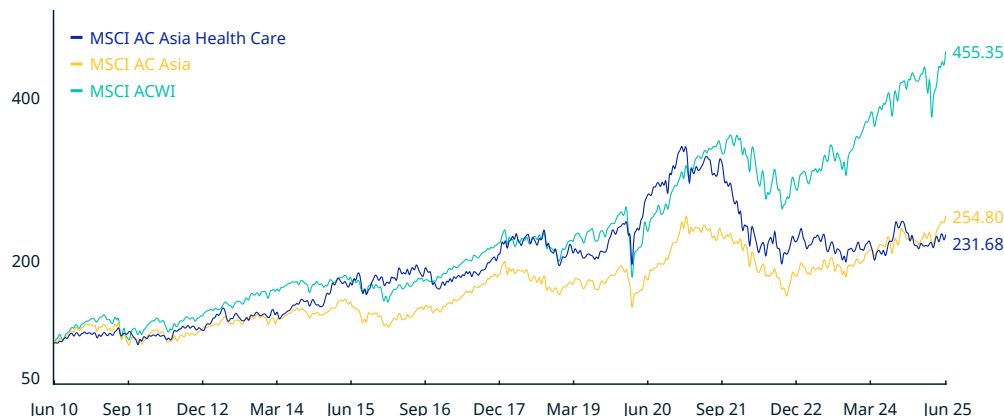


MSCI AC Asia Health Care Index (USD)

The MSCI AC Asia Health Care Index includes large and mid cap securities across 3 Developed Markets countries and 8 Emerging Markets countries in Asia*. All securities in the index are classified in Health Care as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Health Care	MSCI AC Asia	MSCI ACWI
2024	0.94	10.63	17.49
2023	-2.61	11.07	22.20
2022	-18.19	-18.61	-18.36
2021	-17.32	-2.49	18.54
2020	38.20	20.92	16.25
2019	23.86	18.83	26.60
2018	-7.73	-13.73	-9.41
2017	24.08	33.41	23.97
2016	-7.28	3.93	7.86
2015	26.92	-0.65	-2.36
2014	7.67	0.54	4.16
2013	17.30	13.43	22.80
2012	6.74	15.77	16.13
2011	-6.18	-15.93	-7.35

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI AC Asia Health Care	1.03	5.73	11.21	4.62	1.88	-3.76	3.11	3.90
MSCI AC Asia	4.51	12.08	15.78	13.53	11.32	7.25	5.64	5.20
MSCI ACWI	4.49	11.53	16.17	10.05	17.35	13.65	9.99	6.80

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.56	28.34	23.97	2.69
2.30	15.93	14.00	1.73
1.81	21.99	18.66	3.29

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Health Care	3.13	14.82	15.83	15.68	-0.11	-0.34	0.14	0.20	43.02	2021-01-25–2022-09-26
MSCI AC Asia	3.76	16.10	14.96	14.74	0.46	0.36	0.31	0.28	56.44	2007-11-01–2009-03-09
MSCI ACWI	2.54	14.76	15.36	14.91	0.86	0.73	0.58	0.38	58.38	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Health Care Index (USD)

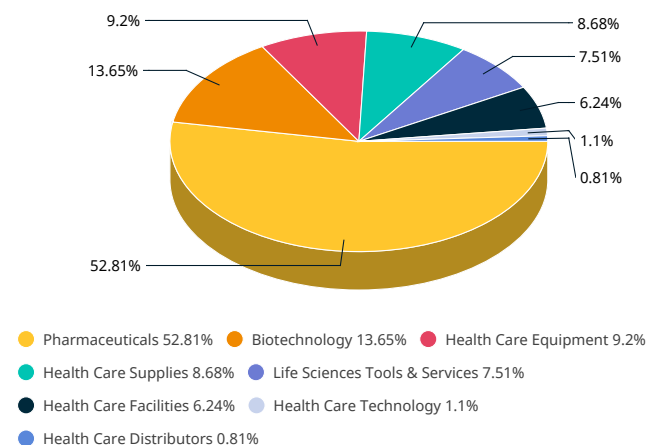
INDEX CHARACTERISTICS

MSCI AC Asia Health Care	
Number of Constituents	82
Mkt Cap (USD Millions)	
Index	549,489.71
Largest	48,737.94
Smallest	165.66
Average	6,701.09
Median	3,003.17

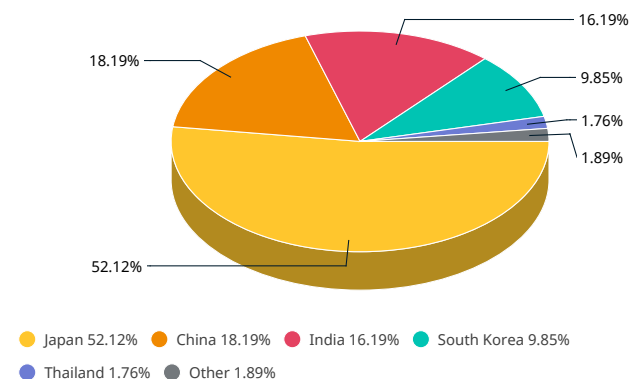
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
TAKEDA PHARMACEUTICAL	JP	48.74	8.87
HOYA CORP	JP	41.08	7.48
DAIICHI SANKYO CO	JP	40.01	7.28
CHUGAI PHARMACEUTICAL CO	JP	34.99	6.37
TERUMO CORP	JP	24.45	4.45
OTSUKA HOLDINGS CO	JP	21.86	3.98
CELLTRION	KR	19.22	3.50
SUN PHARMACEUTICAL IND	IN	18.75	3.41
ASTELLAS PHARMA	JP	17.75	3.23
BEIGENE (HK)	CN	15.74	2.86
Total		282.58	51.43

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Hong Kong, Japan and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Health Care Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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