

MSCI AC Asia Health Care Index (USD)

The MSCI AC Asia Health Care Index includes large and mid cap securities across 3 Developed Markets countries and 8 Emerging Markets countries in Asia*. All securities in the index are classified in Health Care as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Health Care	MSCI AC Asia	MSCI ACWI
2025	8.42	29.57	22.34
2024	0.94	10.63	17.49
2023	-2.61	11.07	22.20
2022	-18.19	-18.61	-18.36
2021	-17.32	-2.49	18.54
2020	38.20	20.92	16.25
2019	23.86	18.83	26.60
2018	-7.73	-13.73	-9.41
2017	24.08	33.41	23.97
2016	-7.28	3.93	7.86
2015	26.92	-0.65	-2.36
2014	7.67	0.54	4.16
2013	17.30	13.43	22.80
2012	6.74	15.77	16.13

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia Health Care	-8.79	0.19	9.77	0.19	2.59	-4.77	2.96	3.94	
MSCI AC Asia	-13.29	-0.33	27.50	-0.33	14.76	4.25	8.28	5.58	
MSCI ACWI	-7.18	-3.20	20.01	-3.20	16.58	9.49	11.33	6.90	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.45	27.10	23.89	2.92
2.01	18.13	13.10	1.99
1.75	21.77	17.12	3.43

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Health Care	7.43	13.90	15.23	15.43	-0.09	-0.47	0.12	0.20	43.02	2021-01-25–2022-09-26
MSCI AC Asia	3.85	14.23	16.12	14.76	0.71	0.13	0.46	0.30	56.44	2007-11-01–2009-03-09
MSCI ACWI	2.47	11.69	14.41	14.39	0.97	0.47	0.66	0.38	58.38	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Health Care Index (USD)

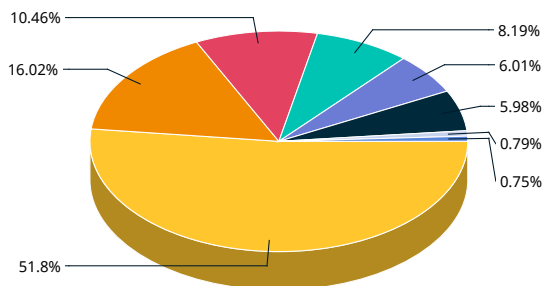
INDEX CHARACTERISTICS

MSCI AC Asia Health Care	
Number of Constituents	84
Mkt Cap (USD Millions)	
Index	592,005.43
Largest	56,643.13
Smallest	172.53
Average	7,047.68
Median	3,003.41

TOP 10 CONSTITUENTS

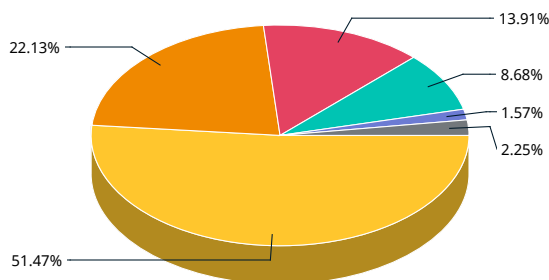
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
TAKEDA PHARMACEUTICAL	JP	56.64	9.57
HOYA CORP	JP	56.48	9.54
CHUGAI PHARMACEUTICAL CO	JP	36.35	6.14
DAIICHI SANKYO CO	JP	31.29	5.29
OTSUKA HOLDINGS CO	JP	30.06	5.08
ASTELLAS PHARMA	JP	28.65	4.84
CELLTRION	KR	19.33	3.26
BEONE MEDICINES (HK)	CN	18.72	3.16
SUN PHARMACEUTICAL IND	IN	17.78	3.00
TERUMO CORP	JP	17.66	2.98
Total		312.96	52.87

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 51.8%
- Biotechnology 16.02%
- Health Care Supplies 10.46%
- Life Sciences Tools & Services 8.19%
- Health Care Equipment 6.01%
- Health Care Facilities 5.98%
- Health Care Distributors 0.79%
- Health Care Technology 0.75%

COUNTRY WEIGHTS



- Japan 51.47%
- China 22.13%
- India 13.91%
- South Korea 8.68%
- Thailand 1.57%
- Other 2.25%

* Developed Markets countries in the index include: Hong Kong, Japan and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Health Care Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

