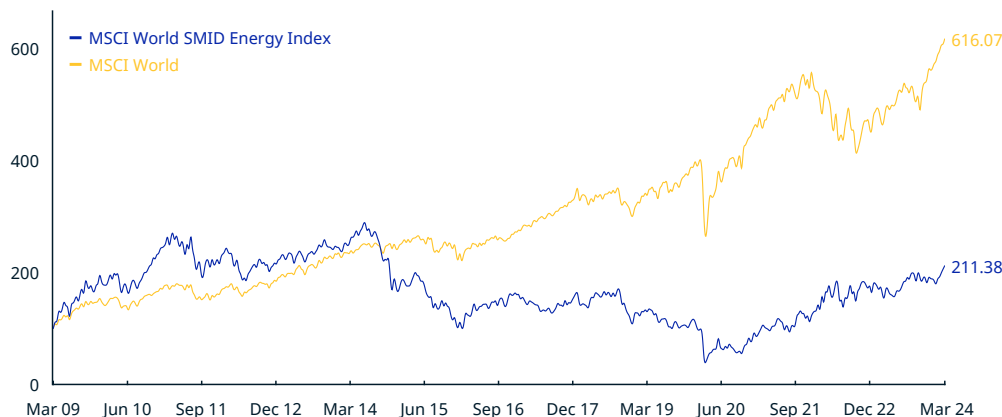


MSCI World SMID Energy Index (USD)

The **MSCI World SMID Energy Index** captures mid and small cap representation across 23 Developed Markets (DM) countries across the World*. With 214 constituents, the index covers approximately 28% of the free float-adjusted market capitalization in each country. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World SMID Energy Index	MSCI World
2023	9.68	24.42
2022	45.69	-17.73
2021	49.41	22.35
2020	-30.36	16.50
2019	3.04	28.40
2018	-27.83	-8.20
2017	-3.77	23.07
2016	32.07	8.15
2015	-34.49	-0.32
2014	-26.30	5.50
2013	16.03	27.37
2012	0.05	16.54
2011	-8.35	-5.02
2010	30.82	12.34

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI World SMID Energy Index	9.25	11.60	29.54	11.60	28.40	10.17	-1.98	-0.12	
MSCI World	3.27	9.01	25.72	9.01	9.13	12.63	9.97	7.19	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.99	10.03	11.17	1.60
1.82	21.97	18.72	3.36

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World SMID Energy Index	6.48	28.12	41.49	34.85	0.94	0.40	0.08	0.13	86.49	2008-06-23–2020-03-18
MSCI World	2.29	17.04	18.07	14.91	0.45	0.64	0.62	0.43	57.46	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World SMID Energy Index (USD)

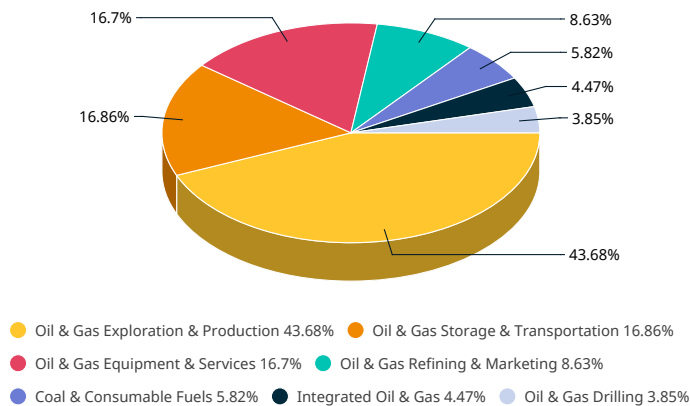
INDEX CHARACTERISTICS

MSCI World SMID Energy Index	
Number of Constituents	214
Mkt Cap (USD Millions)	
Index	781,083.24
Largest	46,703.09
Smallest	158.44
Average	3,649.92
Median	1,530.99

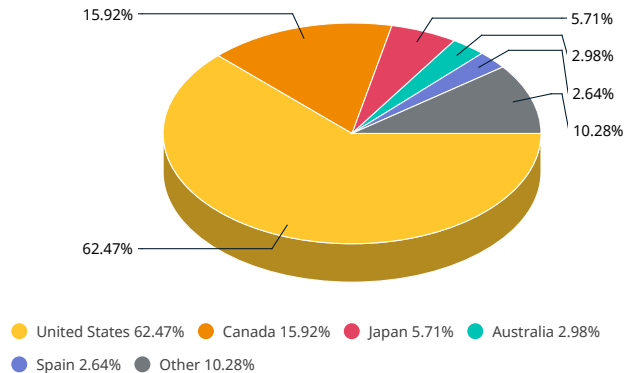
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ONEOK	US	46.70	5.98
BAKER HUGHES CO	US	33.71	4.32
DIAMONDBACK ENERGY	US	33.70	4.31
TARGA RESOURCES CORP	US	23.72	3.04
COTERRA ENERGY	US	20.97	2.68
REPSOL	ES	20.24	2.59
CAMECO CORP	CA	18.80	2.41
MARATHON OIL CORP	US	16.59	2.12
TOURMALINE OIL CORP	CA	15.60	2.00
INPEX CORP	JP	15.01	1.92
Total		245.03	31.37

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SMID Energy Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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