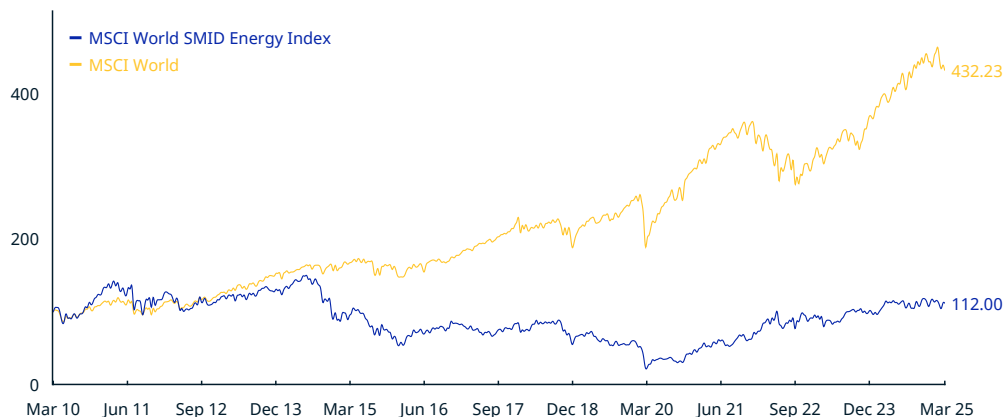


# MSCI World SMID Energy Index (USD)

The **MSCI World SMID Energy Index** captures mid and small cap representation across 23 Developed Markets (DM) countries across the World\*. With 200 constituents, the index covers approximately 28% of the free float-adjusted market capitalization in each country. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2010 – MAR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World SMID Energy Index	MSCI World
2024	10.00	19.19
2023	9.68	24.42
2022	45.69	-17.73
2021	49.41	22.35
2020	-30.36	16.50
2019	3.04	28.40
2018	-27.83	-8.20
2017	-3.77	23.07
2016	32.07	8.15
2015	-34.49	-0.32
2014	-26.30	5.50
2013	16.03	27.37
2012	0.05	16.54
2011	-8.35	-5.02

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2007
MSCI World SMID Energy Index	1.39	1.79	0.33	1.79	9.02	35.59	1.85	-0.09
MSCI World	-4.40	-1.68	7.50	-1.68	8.10	16.67	10.07	7.21

## FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.35	13.90	11.22	1.43
1.83	21.47	18.15	3.38

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				Since May 31, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)		Period YYYY-MM-DD	
MSCI World SMID Energy Index	20.47	24.98	33.09	34.09	0.30	1.00	0.17	0.12	86.49	2008-06-23—2020-03-18	
MSCI World	2.39	16.74	16.35	15.06	0.30	0.87	0.59	0.42	57.46	2007-10-31—2009-03-09	

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI World SMID Energy Index (USD)

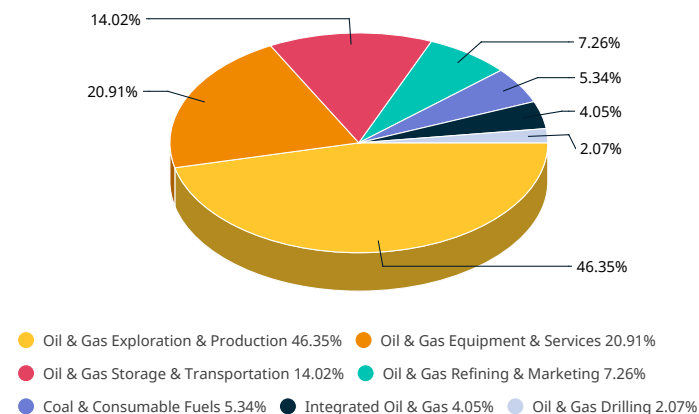
### INDEX CHARACTERISTICS

MSCI World SMID Energy Index	
<b>Number of Constituents</b>	200
Mkt Cap (USD Millions)	
<b>Index</b>	747,294.33
<b>Largest</b>	43,489.66
<b>Smallest</b>	132.54
<b>Average</b>	3,736.47
<b>Median</b>	1,368.24

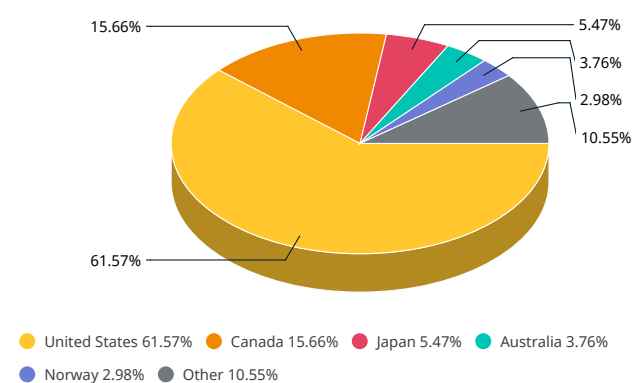
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BAKER HUGHES CO	US	43.49	5.82
TARGA RESOURCES CORP	US	41.53	5.56
EQT	US	30.29	4.05
TEXAS PACIFIC LAND	US	25.88	3.46
DEVON ENERGY CORP	US	23.34	3.12
EXPAND ENERGY CORP	US	23.15	3.10
HALLIBURTON CO	US	22.29	2.98
COTERRA ENERGY	US	21.28	2.85
CAMECO CORP	CA	17.91	2.40
TOURMALINE OIL CORP	CA	17.12	2.29
<b>Total</b>		<b>266.28</b>	<b>35.63</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SMID Energy Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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