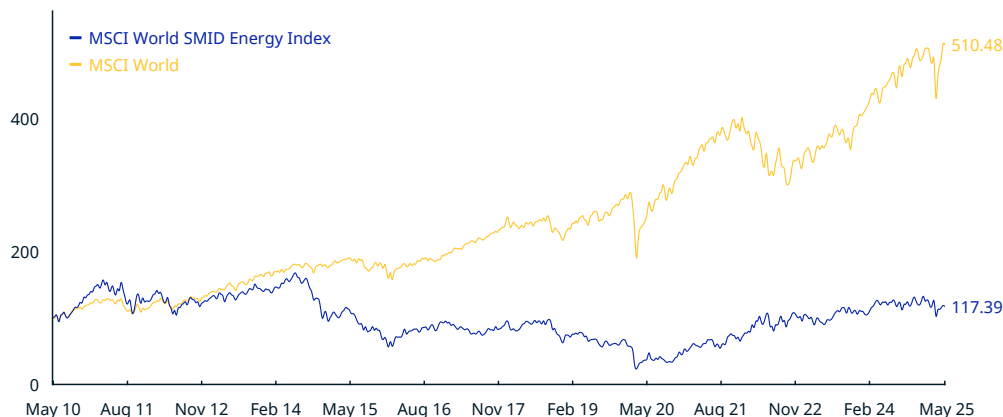# MSCI World SMID Energy Index (USD)

The **MSCI World SMID Energy Index** captures mid and small cap representation across 23 Developed Markets (DM) countries across the World*. With 199 constituents, the index covers approximately 28% of the free float-adjusted market capitalization in each country. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (MAY 2010 – MAY 2025)

— MSCI World SMID Energy Index
— MSCI World

510.48
117.39

ANNUAL PERFORMANCE (%)

Year	MSCI World SMID Energy Index	MSCI World
2024	10.00	19.19
2023	9.68	24.42
2022	45.69	-17.73
2021	49.41	22.35
2020	-30.36	16.50
2019	3.04	28.40
2018	-27.83	-8.20
2017	-3.77	23.07
2016	32.07	8.15
2015	-34.49	-0.32
2014	-26.30	5.50
2013	16.03	27.37
2012	0.05	16.54
2011	-8.35	-5.02

INDEX PERFORMANCE — GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 2007
MSCI World SMID Energy Index	6.56	-3.44	-7.47	-3.05	3.53	25.98	0.78	-0.36
MSCI World	5.99	2.28	14.21	5.18	13.72	14.72	10.50	7.54

FUNDAMENTALS (MAY 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
	3.78	13.68	11.33	1.32
	1.78	22.46	19.14	3.49

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2],[3]				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2007	(%)	Period YYYY-MM-DD
MSCI World SMID Energy Index	20.47	24.93	29.27	34.02	0.08	0.84	0.14	0.11	86.49	2008-06-23—2020-03-18
MSCI World	2.39	16.11	15.82	15.14	0.61	0.78	0.61	0.44	57.46	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date
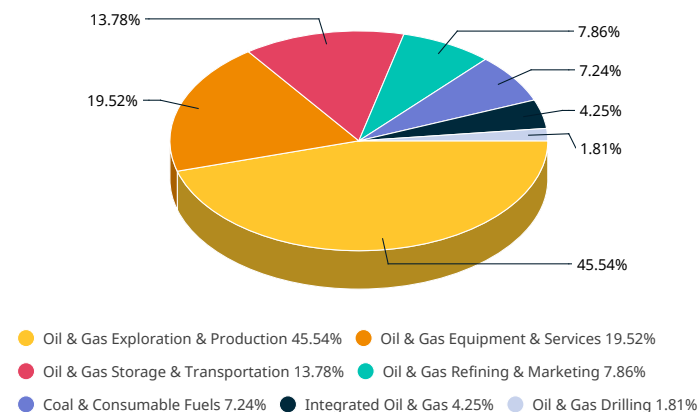
MSCI World SMID Energy Index (USD)

INDEX CHARACTERISTICS

MSCI World SMID Energy Index	
Number of Constituents	199
Mkt Cap (USD Millions)	
Index	707,569.97
Largest	36,661.93
Smallest	146.48
Average	3,555.63
Median	1,431.74

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BAKER HUGHES CO	US	36.66	5.18
TARGA RESOURCES CORP	US	32.72	4.62
EQT	US	31.25	4.42
CAMECO CORP	CA	25.43	3.59
EXPAND ENERGY CORP	US	24.15	3.41
TEXAS PACIFIC LAND	US	21.76	3.07
DEVON ENERGY CORP	US	18.88	2.67
COTERRA ENERGY	US	17.90	2.53
HALLIBURTON CO	US	17.21	2.43
TOURMALINE OIL CORP	CA	15.98	2.26
Total		241.94	34.19

SUB-INDUSTRY WEIGHTS

13.78%
19.52%
7.86%
7.24%
4.25%
1.81%
45.54%

- Oil & Gas Exploration & Production 45.54%
- Oil & Gas Equipment & Services 19.52%
- Oil & Gas Storage & Transportation 13.78%
- Oil & Gas Refining & Marketing 7.86%
- Coal & Consumable Fuels 7.24%
- Integrated Oil & Gas 4.25%
- Oil & Gas Drilling 1.81%

COUNTRY WEIGHTS

17.71%
5.5%
4.27%
3.19%
11.54%
57.79%

- United States 57.79%
- Canada 17.71%
- Japan 5.5%
- Australia 4.27%
- Norway 3.19%
- Other 11.54%
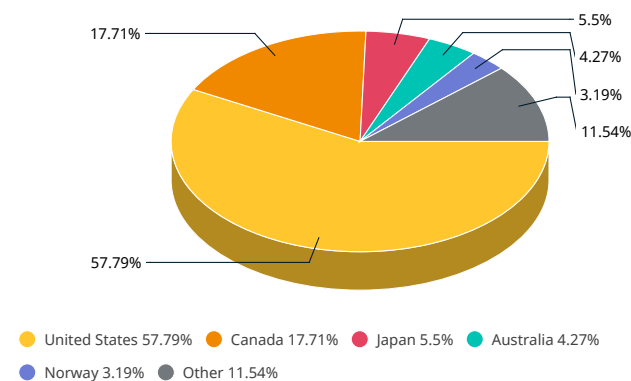
* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SMID Energy Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.