

China's National Council for Social Security Fund Chooses MSCI International Equity Indices

Five New Funds to be Benchmarked to MSCI Indices

Hong Kong - June 26, 2008 - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, is pleased to announce that China's National Council for Social Security Fund (SSF) has selected five MSCI International Equity Indices as performance benchmarks for their externally managed funds. SSF is responsible for managing and operating the assets of the National Social Security Fund (NSSF), a strategic reserve fund with assets of over 70 USD billion, accumulated by the Chinese government to support future social security expenditures.

The five new funds will be benchmarked to the MSCI World, MSCI Emerging Markets, MSCI China, MSCI Europe and MSCI AC Asia Pacific ex Japan Indices.

"The new funds are designed to diversify our equity portfolio by gradually increasing our exposure to international equities," said Zhang Lan, Deputy Director of Global Investment Dept., SSF, "and, as one of the leading providers of international equity indices, MSCI Barra meets our needs."

"We are delighted that SSF has chosen the MSCI indices as benchmarks for their new funds," said Baer Pettit, Managing Director and Global Head of Client Coverage at MSCI Barra. "The decision by one of the largest pension funds in China to use our indices reflects the quality of our index methodology, products and services, and their relevance to investors worldwide," he added.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the majority shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

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