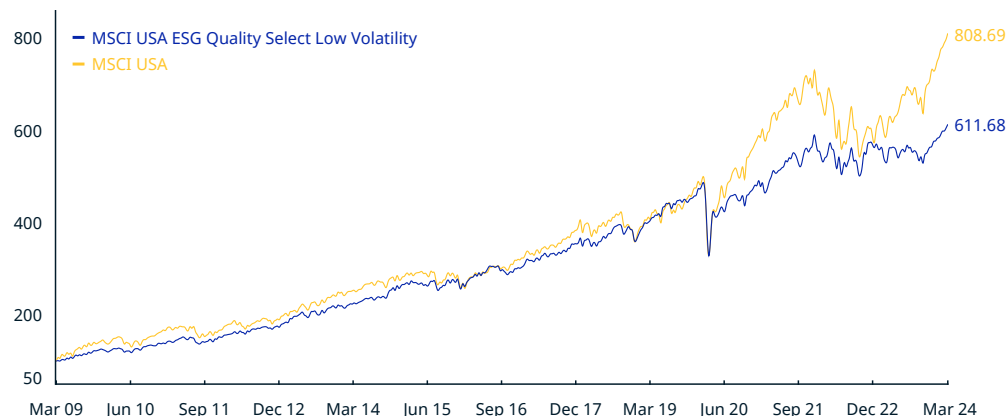# MSCI USA ESG Quality Select Low Volatility Index (USD)

The MSCI USA ESG Quality Select Low Volatility Index aims to represent the performance of a strategy that seeks lower risk than the MSCI USA index along with improvement in the Quality, ESG and Carbon Emission Intensity characteristics.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAR 2009 – MAR 2024)

- MSCI USA ESG Quality Select Low Volatility — 611.68
- MSCI USA — 808.69

ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Quality Select Low Volatility	MSCI USA
2023	0.98	26.49
2022	-4.03	-19.85
2021	22.26	26.45
2020	4.75	20.73
2019	27.46	30.88
2018	1.56	-5.04
2017	18.95	21.19
2016	8.64	10.89
2015	6.01	0.69
2014	16.70	12.69
2013	28.02	31.79
2012	14.37	15.33
2011	9.92	1.36
2010	10.74	14.77

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Feb 28, 2007
MSCI USA ESG Quality Select Low Volatility	2.88	7.33	10.40	7.33	7.69	8.47	10.42	9.26
MSCI USA	3.15	10.30	29.67	10.30	10.30	14.46	12.27	9.56

FUNDAMENTALS (MAR 29, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
	1.93	20.80	17.00	4.40
	1.35	26.20	21.42	4.82

INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2007 – MAR 29, 2024)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Feb 28, 2007	(%)	Period YYYY-MM-DD
MSCI USA ESG Quality Select Low Volatility	0.67	7.66	57.07	13.21	14.20	12.10	0.43	0.50	0.76	0.68	39.90	2007-12-10—2009-03-09
MSCI USA	1.00	0.00	2.00	17.81	18.68	15.37	0.50	0.71	0.74	0.57	55.36	2007-10-09—2009-03-09

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI
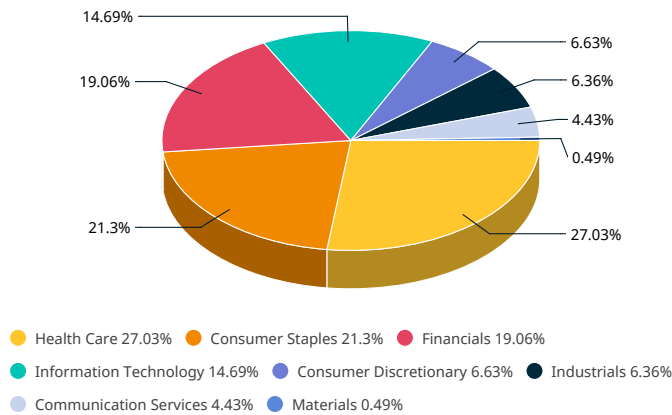
MSCI USA ESG Quality Select Low Volatility Index (USD)

INDEX CHARACTERISTICS

	MSCI USA ESG Quality Select Low Volatility	MSCI USA
Number of Constituents	111	610
Weight (%)		
Largest	2.49	6.45
Smallest	0.23	0.01
Average	0.90	0.16
Median	0.75	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MERCK & CO	2.49	0.73	Health Care
JOHNSON & JOHNSON	2.43	0.83	Health Care
CISCO SYSTEMS	2.40	0.44	Info Tech
PEPSICO	2.30	0.52	Cons Staples
UNITEDHEALTH GROUP	2.29	0.99	Health Care
COCA COLA (THE)	2.26	0.55	Cons Staples
ROPER TECHNOLOGIES	2.22	0.13	Info Tech
CBOE GLOBAL MARKETS	2.13	0.04	Financials
MCDONALD'S CORP	2.09	0.44	Cons Discr
COLGATE-PALMOLIVE	2.07	0.15	Cons Staples
Total	22.67	4.82	

SECTOR WEIGHTS
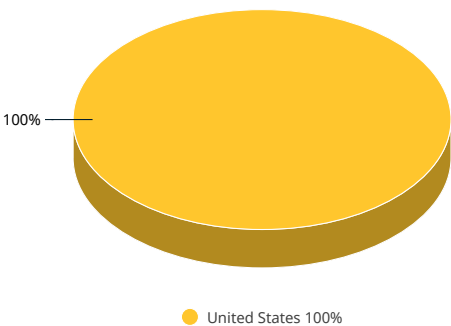
14.69%
19.06%
6.63%
6.36%
4.43%
0.49%
21.3%
27.03%

- Health Care 27.03%
- Consumer Staples 21.3%
- Financials 19.06%
- Information Technology 14.69%
- Consumer Discretionary 6.63%
- Industrials 6.36%
- Communication Services 4.43%
- Materials 0.49%

COUNTRY WEIGHTS

100%

- United States 100%

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.