

# MSCI Emerging Markets Select Quality Yield Index (USD)

The MSCI Emerging Markets Select Quality Yield Index is based on MSCI Emerging Markets Index, its parent index, which includes large and mid cap stocks across 24 Emerging Markets (EM) countries\*. The index aims to represent the performance of companies that have relatively higher dividend yield with high Quality scores within the Parent Index universe of securities.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2007 – MAY 2022)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Select Quality Yield	MSCI Emerging Markets
2021	11.85	-2.54
2020	5.82	18.31
2019	14.78	18.42
2018	-10.05	-14.57
2017	23.14	37.28
2016	11.91	11.19
2015	-18.20	-14.92
2014	-0.79	-2.19
2013	-7.36	-2.60
2012	17.63	18.22
2011	-11.32	-18.42
2010	20.29	18.88
2009	71.27	78.51
2008	-43.63	-53.33

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI EM Select Quality Yield	0.36	-7.61	-9.09	-9.99	5.82	4.06	2.88	10.27	
MSCI Emerging Markets	0.44	-7.29	-19.83	-11.76	5.00	3.80	4.17	8.16	

## FUNDAMENTALS (MAY 31, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.39	10.50	10.74	1.92
2.82	13.11	11.39	1.72

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – MAY 31, 2022)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Select Quality Yield	0.89	5.67	29.20	18.45	16.38	15.31	0.36	0.25	0.21	0.52	58.65	2007-10-29–2008-10-27
MSCI Emerging Markets	1.00	0.00	6.19	18.04	16.79	15.61	0.32	0.24	0.29	0.41	65.25	2007-10-29–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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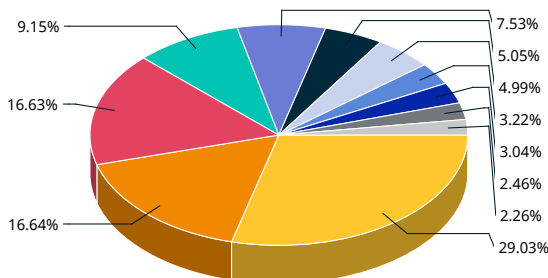
## INDEX CHARACTERISTICS

	MSCI EM Select Quality Yield	MSCI Emerging Markets
<b>Number of Constituents</b>	340	1,393
	Weight (%)	
<b>Largest</b>	4.85	6.89
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.29	0.07
<b>Median</b>	0.14	0.03

## TOP 10 CONSTITUENTS

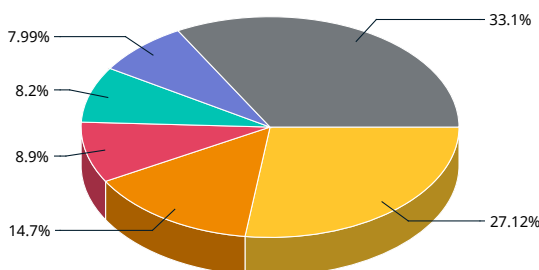
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	4.85	6.89	Info Tech
SAMSUNG ELECTRONICS CO	KR	4.38	3.77	Info Tech
VALE ON	BR	4.15	1.08	Materials
INFOSYS	IN	3.62	0.94	Info Tech
AL RAJHI BANKING & INV	SA	2.87	0.75	Financials
HON HAI PRECISION IND CO	TW	2.70	0.70	Info Tech
MEDIATEK INC	TW	2.63	0.69	Info Tech
BANK CENTRAL ASIA	ID	1.64	0.43	Financials
EMIRATES TELECOM CORP	AE	1.60	0.42	Comm Srvcs
SAUDI BASIC IND CORP	SA	1.53	0.40	Materials
<b>Total</b>		<b>29.99</b>	<b>16.07</b>	

## SECTOR WEIGHTS



- Information Technology 29.03%
- Materials 16.64%
- Financials 16.63%
- Consumer Staples 9.15%
- Communication Services 7.53%
- Energy 5.05%
- Consumer Discretionary 4.99%
- Industrials 3.22%
- Utilities 3.04%
- Real Estate 2.46%
- Health Care 2.26%

## COUNTRY WEIGHTS



- Taiwan 27.12%
- China 14.7%
- Saudi Arabia 8.9%
- India 8.2%
- Brazil 7.99%
- Other 33.1%

\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Select Quality Yield Index was launched on Aug 12, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX FRAMEWORK

The MSCI Select Quality Yield Indexes are designed to represent the performance of companies that have relatively higher dividend yield with high Quality scores within the Parent Index universe of securities. In the first step of Index construction, Real Estate Investment Trusts (REITs) are excluded from the Parent Index universe to form the eligible universe and the top 50% securities by Quality score are then selected. The Quality scores are calculated using fundamental variables such as Return on Equity, Earnings Variability and Debt to Equity. In the second step, top 50% securities by dividend yield are selected from the securities picked in step 1 to form the Select Quality Yield Index. Selected securities in the index are free float market capitalization weighted with issuer level weights capped at 5%. The Indexes are rebalanced semiannually, coinciding with May and November Semi-Annual Index Review (SAIR) of the MSCI Global Investable Market Indexes.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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