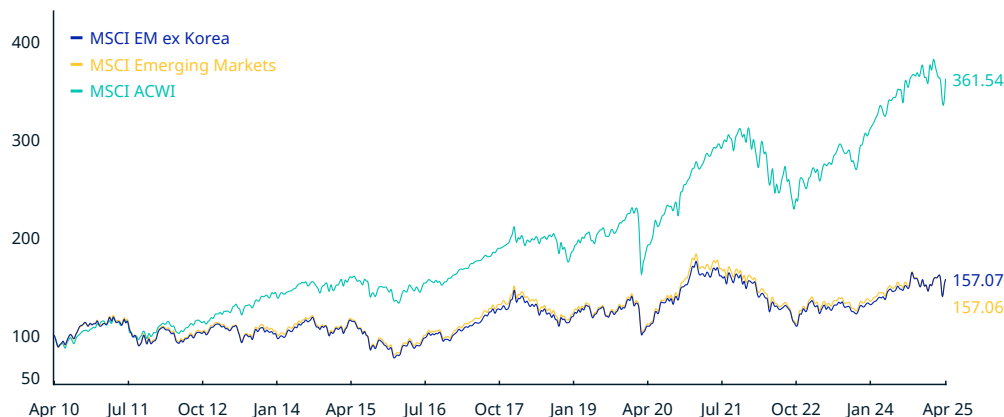


# MSCI Emerging Markets ex Korea Index (USD)

The MSCI Emerging Markets ex Korea Index captures large and mid cap representation across 23 of the 24 Emerging Markets (EM) countries\* excluding Korea. With 1,125 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM ex Korea	MSCI Emerging Markets	MSCI ACWI
2024	12.06	7.50	17.49
2023	8.11	9.83	22.20
2022	-18.72	-20.09	-18.36
2021	-1.63	-2.54	18.54
2020	14.95	18.31	16.25
2019	19.40	18.42	26.60
2018	-13.44	-14.57	-9.41
2017	35.60	37.28	23.97
2016	11.64	11.19	7.86
2015	-16.35	-14.92	-2.36
2014	-0.51	-2.19	4.16
2013	-3.78	-2.60	22.80
2012	17.70	18.22	16.13
2011	-19.44	-18.42	-7.35

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI EM ex Korea	0.98	2.36	11.91	3.73	4.97	6.75	3.24	7.47
MSCI Emerging Markets	1.31	2.45	9.02	4.28	3.85	6.35	3.07	7.62
MSCI ACWI	0.93	-3.64	11.84	-0.40	10.27	13.07	8.63	6.41

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI EM ex Korea	5.98	16.65	15.72	16.69	0.11	0.32	0.16	0.37	64.53	2007-10-29–2008-10-27
MSCI Emerging Markets	5.74	17.26	16.26	16.95	0.05	0.30	0.15	0.37	65.25	2007-10-29–2008-10-27
MSCI ACWI	2.60	15.46	15.25	14.82	0.43	0.71	0.50	0.36	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Emerging Markets ex Korea Index (USD)

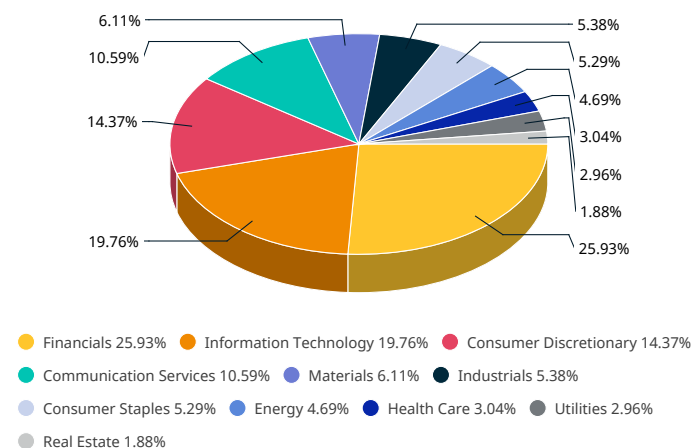
### INDEX CHARACTERISTICS

MSCI EM ex Korea	
<b>Number of Constituents</b>	1,125
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	7,195,655.82
<b>Largest</b>	699,420.81
<b>Smallest</b>	112.25
<b>Average</b>	6,396.14
<b>Median</b>	2,472.80

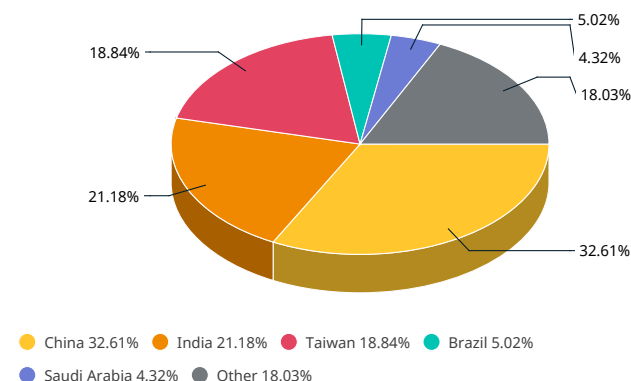
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	699.42	9.72	Info Tech
TENCENT HOLDINGS LI (CN)	CN	397.38	5.52	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	245.09	3.41	Cons Discr
HDFC BANK	IN	128.96	1.79	Financials
XIAOMI CORP B	CN	106.08	1.47	Info Tech
RELIANCE INDUSTRIES	IN	101.27	1.41	Energy
ICICI BANK	IN	88.94	1.24	Financials
MEITUAN B	CN	82.67	1.15	Cons Discr
CHINA CONSTRUCTION BK H	CN	79.12	1.10	Financials
PDD HOLDINGS A ADR	CN	73.31	1.02	Cons Discr
<b>Total</b>		<b>2,002.24</b>	<b>27.83</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## ABOUT MSCI

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