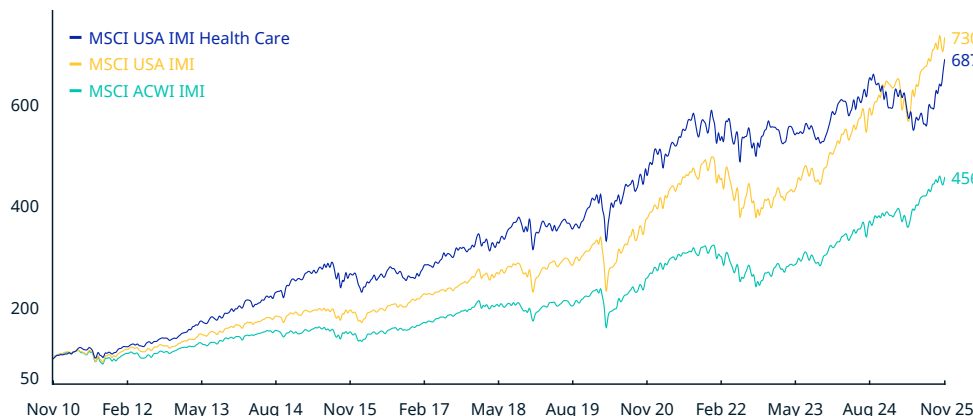


MSCI USA IMI Health Care Index (USD)

The **MSCI USA Investable Market Index (IMI) Health Care** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Health Care	MSCI USA IMI	MSCI ACWI IMI
2024	2.68	23.82	16.89
2023	2.56	26.25	22.18
2022	-5.38	-19.22	-18.00
2021	20.47	26.12	18.71
2020	18.24	21.10	16.81
2019	22.06	31.14	27.04
2018	5.63	-5.20	-9.61
2017	23.46	21.28	24.58
2016	-3.28	12.66	8.96
2015	7.20	0.64	-1.68
2014	25.44	12.51	4.36
2013	42.86	33.39	24.17
2012	19.36	16.41	17.04
2011	10.76	1.23	-7.43

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Health Care	9.00	15.98	9.98	17.49	6.61	7.99	10.02	11.81
MSCI USA IMI	0.18	6.00	13.68	17.24	19.92	14.31	14.17	10.98
MSCI ACWI IMI	0.15	5.78	18.09	21.31	18.57	12.11	11.67	8.39

FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.43	28.25	21.27	5.15
1.18	28.32	22.49	4.96
1.70	23.21	18.91	3.28

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI USA IMI Health Care	1.63	13.63	14.29	14.69	0.18	0.39	0.57	0.66	42.15	2000-12-28–2002-07-23
MSCI USA IMI	1.61	13.31	15.49	15.69	1.08	0.75	0.79	0.58	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.00	11.97	14.19	14.75	1.09	0.66	0.68	0.43	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior to that date

MSCI USA IMI Health Care Index (USD)

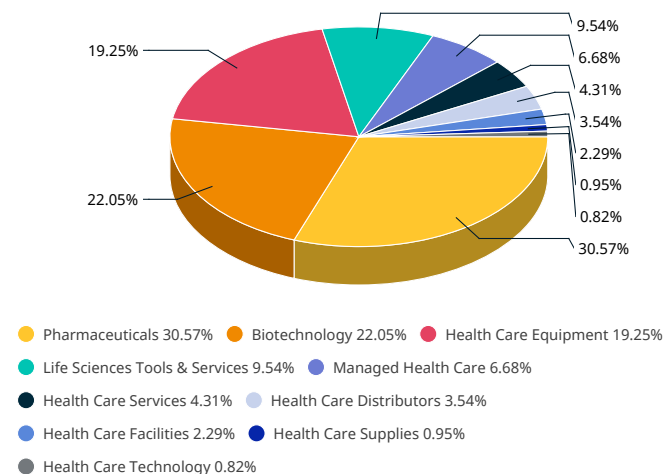
INDEX CHARACTERISTICS

MSCI USA IMI Health Care	
Number of Constituents	328
Mkt Cap (USD Millions)	
Index	6,699,958.24
Largest	865,202.97
Smallest	235.46
Average	20,426.70
Median	2,275.50

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LILLY (ELI) & COMPANY	865.20	12.91
JOHNSON & JOHNSON	498.33	7.44
ABBVIE	402.25	6.00
UNITEDHEALTH GROUP	298.66	4.46
MERCK & CO	261.84	3.91
ABBOTT LABORATORIES	224.35	3.35
THERMO FISHER SCIENTIFIC	223.10	3.33
INTUITIVE SURGICAL	205.58	3.07
AMGEN	185.98	2.78
GILEAD SCIENCES	156.14	2.33
Total	3,321.44	49.57

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Health Care Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2025 MSCI Inc. All rights reserved.

