

MSCI USA IMI Health Care Index (USD)

The **MSCI USA Investable Market Index (IMI) Health Care** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Health Care	MSCI USA IMI	MSCI ACWI IMI
2025	15.46	17.25	22.60
2024	2.68	23.82	16.89
2023	2.56	26.25	22.18
2022	-5.38	-19.22	-18.00
2021	20.47	26.12	18.71
2020	18.24	21.10	16.81
2019	22.06	31.14	27.04
2018	5.63	-5.20	-9.61
2017	23.46	21.28	24.58
2016	-3.28	12.66	8.96
2015	7.20	0.64	-1.68
2014	25.44	12.51	4.36
2013	42.86	33.39	24.17
2012	19.36	16.41	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr	Since May 31, 1994	
MSCI USA IMI Health Care	-7.43	-4.90	4.74	-4.90	6.24	5.18	9.93	11.44	
MSCI USA IMI	-4.93	-3.89	18.38	-3.89	17.95	11.04	13.85	10.72	
MSCI ACWI IMI	-7.24	-2.65	21.16	-2.65	16.76	9.53	11.64	8.24	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.59	25.96	19.42	4.71
1.27	26.09	19.76	4.62
1.79	22.07	16.95	3.14

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Health Care	1.71	14.12	14.67	14.59	0.16	0.19	0.56	0.63	42.15	2000-12-28–2002-07-23
MSCI USA IMI	1.55	12.61	15.60	15.53	1.00	0.54	0.77	0.56	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	1.89	11.93	14.54	14.64	0.97	0.47	0.67	0.42	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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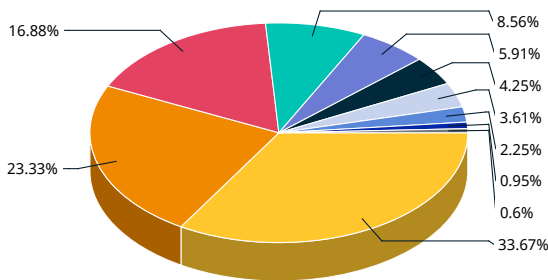
INDEX CHARACTERISTICS

MSCI USA IMI Health Care	
Number of Constituents	333
Mkt Cap (USD Millions)	
Index	6,198,224.57
Largest	739,105.28
Smallest	104.39
Average	18,613.29
Median	2,106.12

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LILLY (ELI) & COMPANY	739.11	11.92
JOHNSON & JOHNSON	588.93	9.50
ABBVIE	384.39	6.20
MERCK & CO	298.56	4.82
UNITEDHEALTH GROUP	245.11	3.95
AMGEN	189.46	3.06
THERMO FISHER SCIENTIFIC	184.67	2.98
ABBOTT LABORATORIES	178.53	2.88
GILEAD SCIENCES	172.91	2.79
INTUITIVE SURGICAL	163.42	2.64
Total	3,145.09	50.74

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 33.67%
- Biotechnology 23.33%
- Health Care Equipment 16.88%
- Life Sciences Tools & Services 8.56%
- Managed Health Care 5.91%
- Health Care Services 4.25%
- Health Care Distributors 3.61%
- Health Care Facilities 2.25%
- Health Care Supplies 0.95%
- Health Care Technology 0.6%

The MSCI USA IMI Health Care Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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