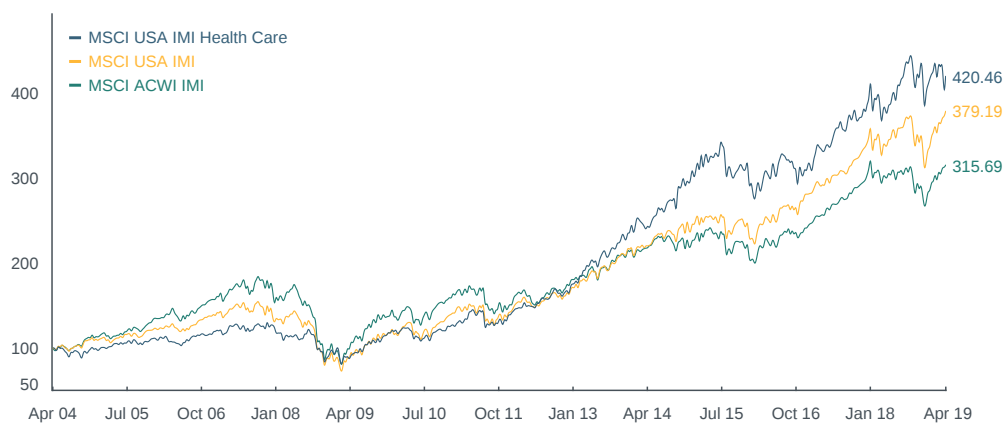


# MSCI USA IMI HEALTH CARE INDEX (USD)

The MSCI USA Investable Market Index (IMI) Health Care is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

## CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (APR 2004 – APR 2019)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Health Care	MSCI USA IMI	MSCI ACWI IMI
2018	5.63	-5.20	-9.61
2017	23.46	21.28	24.58
2016	-3.28	12.66	8.96
2015	7.20	0.64	-1.68
2014	25.44	12.51	4.36
2013	42.86	33.39	24.17
2012	19.36	16.41	17.04
2011	10.76	1.23	-7.43
2010	5.97	17.17	14.87
2009	22.26	28.72	37.18
2008	-23.36	-36.98	-42.01
2007	8.06	5.78	11.66
2006	6.78	15.70	21.49
2005	8.51	6.41	12.06

## INDEX PERFORMANCE — GROSS RETURNS (%) (APR 30, 2019)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Health Care	-2.72	-0.68	10.36	5.23	11.44	11.35	16.74	12.15
MSCI USA IMI	3.94	9.22	12.72	18.66	14.79	11.26	15.36	9.96
MSCI ACWI IMI	3.36	7.44	4.83	16.22	11.79	7.46	11.90	7.36

## FUNDAMENTALS (APR 30, 2019)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.58	29.07	17.57	4.20
1.88	21.69	17.69	3.28
2.42	18.09	15.49	2.25

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2019)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA IMI Health Care	2.07	13.55	13.74	13.11	0.76	0.79	1.21	0.68	20.31	2015-07-20—2016-02-11
MSCI USA IMI	2.14	11.21	11.59	12.87	1.17	0.90	1.13	0.53	55.26	2007-10-09—2009-03-09
MSCI ACWI IMI	2.46	10.25	11.21	13.63	1.00	0.62	0.85	0.37	58.28	2007-10-31—2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on ICE LIBOR 1M

The MSCI USA IMI Health Care Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

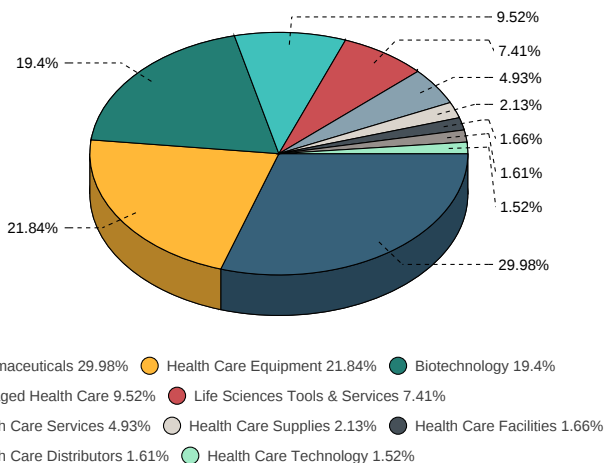
## INDEX CHARACTERISTICS

MSCI USA IMI Health Care	
Number of Constituents	354
Mkt Cap ( USD Millions)	
Index	3,940,261.53
Largest	378,695.29
Smallest	58.03
Average	11,130.68
Median	1,366.51

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
JOHNSON & JOHNSON	378.70	9.61
PFIZER	234.75	5.96
UNITEDHEALTH GROUP	224.22	5.69
MERCK & CO	204.68	5.19
ABBOTT LABORATORIES	139.73	3.55
ABBVIE	119.42	3.03
MEDTRONIC PLC	119.28	3.03
AMGEN	114.27	2.90
THERMO FISHER SCIENTIFIC	111.69	2.83
LILLY (ELI) & COMPANY	104.58	2.65
<b>Total</b>	<b>1,751.31</b>	<b>44.45</b>

## SUB-INDUSTRY WEIGHTS



## INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) — a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large, mid and small capitalization cutoff points are recalculated.

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