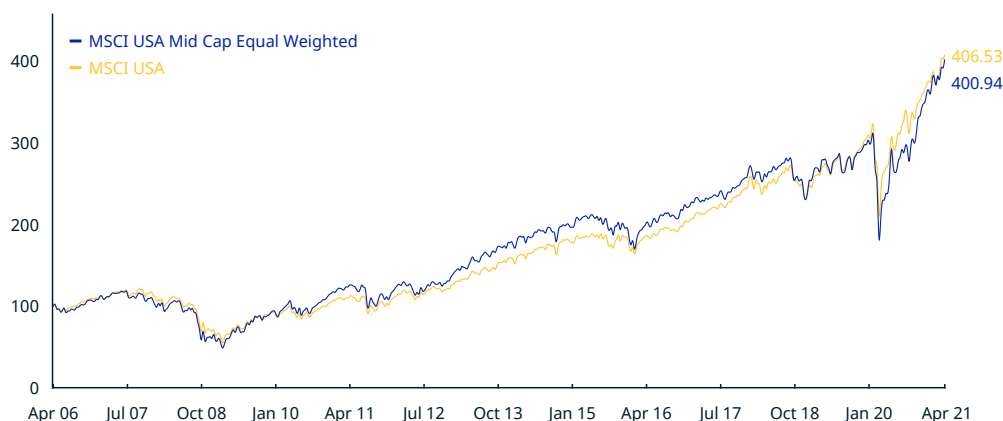


# MSCI USA Mid Cap Equal Weighted Index (USD)

The MSCI USA Mid Cap Equal Weighted Index represents an alternative weighting scheme to its market cap weighted parent index, the MSCI USA Index. The index includes the same constituents as its parent index and captures mid cap securities across the U.S. equity markets. However, at each semi-annual rebalance date, all index constituents are weighted equally, effectively removing the influence of each constituents current price (high or low). Between rebalances, index constituent weightings will fluctuate due to price performance.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2006 – APR 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Mid Cap Equal Weighted	MSCI USA
2020	17.57	20.73
2019	28.59	30.88
2018	-10.21	-5.04
2017	17.82	21.19
2016	12.97	10.89
2015	-2.84	0.69
2014	11.37	12.69
2013	35.93	31.79
2012	16.74	15.33
2011	-1.22	1.36
2010	25.37	14.77
2009	42.30	26.25
2008	-40.67	-37.57
2007	1.84	5.44

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr	Since May 31, 1994	
MSCI USA Mid Cap Equal Weighted	5.39	15.11	64.17	14.52	15.89	14.89	12.17	10.54	
MSCI USA	5.42	12.15	47.76	11.08	18.72	17.21	13.64	10.19	

## FUNDAMENTALS (APR 30, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.27	44.88	22.46	3.27
1.35	34.84	23.15	4.76

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1994 – APR 30, 2021)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Mid Cap Equal Weighted	1.09	7.25	38.60	23.46	18.77	16.67	0.69	0.77	0.73	0.51	59.97	2007-07-13–2009-03-09
MSCI USA	1.00	0.00	3.13	18.87	15.24	13.82	0.93	1.04	0.94	0.55	55.36	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

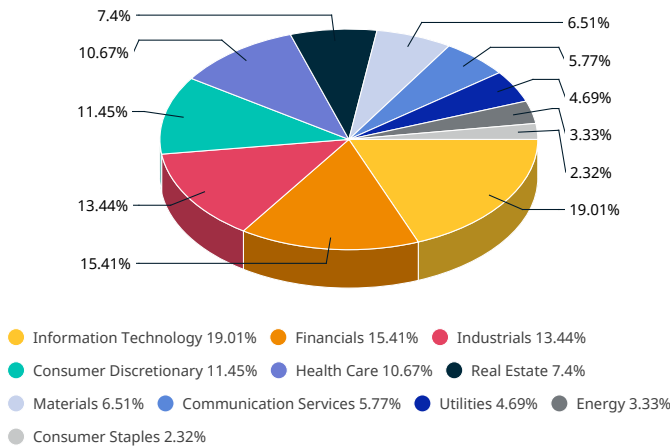
**INDEX CHARACTERISTICS**

	MSCI USA Mid Cap Equal Weighted	MSCI USA
<b>Number of Constituents</b>	327	620
	Weight (%)	
<b>Largest</b>	0.50	5.94
<b>Smallest</b>	0.09	0.01
<b>Average</b>	0.31	0.16
<b>Median</b>	0.30	0.06

**TOP 10 CONSTITUENTS**

	Index Wt. (%)	Parent Index Wt. (%)	Sector
OCCIDENTAL PETROLEUM	0.50	0.06	Energy
IAC/INTERACTIVECORP(NEW)	0.47	0.05	Comm Svcs
MOSAIC CO (THE)	0.46	0.03	Materials
FREEMPORT MCMORAN B	0.46	0.15	Materials
FORTINET	0.44	0.07	Info Tech
ALLY FINANCIAL	0.43	0.05	Financials
INVESCO LTD	0.43	0.03	Financials
SEAGATE TECHNOLOGY	0.42	0.06	Info Tech
NOVOCURE	0.42	0.05	Health Care
WESTERN DIGITAL	0.42	0.06	Info Tech
<b>Total</b>	<b>4.46</b>	<b>0.61</b>	

**SECTOR WEIGHTS**



**INDEX METHODOLOGY**

MSCI Mid Cap Equal Weighted Indexes includes the same constituents as its market cap weighted parent index and is rebalanced in May and November, coinciding with the semi-annual index reviews. Corporate events are also generally reflected simultaneously in both the equal weighted index and its parent. However, at each semi annual rebalance date, all equal weighted index constituents are weighted equally. This tends to give greater exposure to smaller cap index constituents versus the parent index where larger cap constituents have a more dominant impact on index valuations.

**ABOUT MSCI**

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