

MSCI Singapore 25/50 Index (USD)

The **MSCI Singapore 25/50 Index** is designed to measure the performance of the large and mid cap segments of the Singapore market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 22 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Singapore.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Singapore 25/50	MSCI Singapore	MSCI World
2023	6.10	5.28	23.79
2022	-8.76	-10.99	-18.14
2021	5.65	5.66	21.82
2020	-7.71	-7.47	15.90
2019	14.30	15.00	27.67
2018	-10.39	-9.41	-8.71
2017	34.35	35.57	22.40
2016	1.38	1.42	7.51
2015	-17.67	-17.71	-0.87
2014	2.81	3.03	4.94
2013	1.26	1.70	26.68
2012	30.76	30.96	15.83
2011	-17.61	-17.92	-5.54
2010	22.68	22.14	11.76

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI Singapore 25/50	-0.00	2.28	-0.21	-4.53	-1.89	-0.56	0.95	6.67
MSCI Singapore	0.86	3.37	-0.42	-3.57	-2.70	-0.76	1.05	6.23
MSCI World	4.24	10.67	24.96	5.49	8.64	11.66	9.06	6.38

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.79	12.56	11.54	1.27
4.77	12.32	11.58	1.30
1.86	21.67	18.32	3.27

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Singapore 25/50	15.53	15.91	19.94	17.82	-0.20	-0.03	0.06	0.31	63.49	2007-10-11–2009-03-09
MSCI Singapore	4.04	17.09	20.71	18.29	-0.22	-0.03	0.07	0.29	63.62	2007-10-11–2009-03-09
MSCI World	2.16	17.05	18.05	14.90	0.43	0.59	0.56	0.34	57.82	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Singapore 25/50 Index (USD)

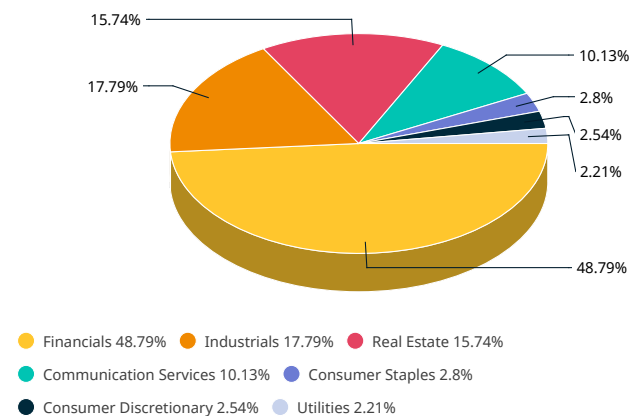
INDEX CHARACTERISTICS

MSCI Singapore 25/50	
Number of Constituents	22
Mkt Cap (USD Millions)	
Index	213,721.60
Largest	42,560.17
Smallest	3,003.43
Average	9,714.62
Median	6,000.07

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
DBS GROUP HOLDINGS	42.56	19.91	Financials
OCBC BANK	30.39	14.22	Financials
UNITED OVERSEAS BANK	23.96	11.21	Financials
SEA A ADR	12.00	5.62	Comm Srvcs
SINGAPORE TELECOM	9.65	4.52	Comm Srvcs
KEPPEL	9.33	4.37	Industrials
CAPITALAND ASCENDAS REIT	8.97	4.20	Real Estate
SINGAPORE AIRLINES	8.53	3.99	Industrials
SINGAPORE EXCHANGE	7.36	3.44	Financials
GRAB HOLDINGS A	7.08	3.31	Industrials
Total	159.83	74.79	

SECTOR WEIGHTS



The MSCI Singapore 25/50 Index was launched on Jul 20, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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