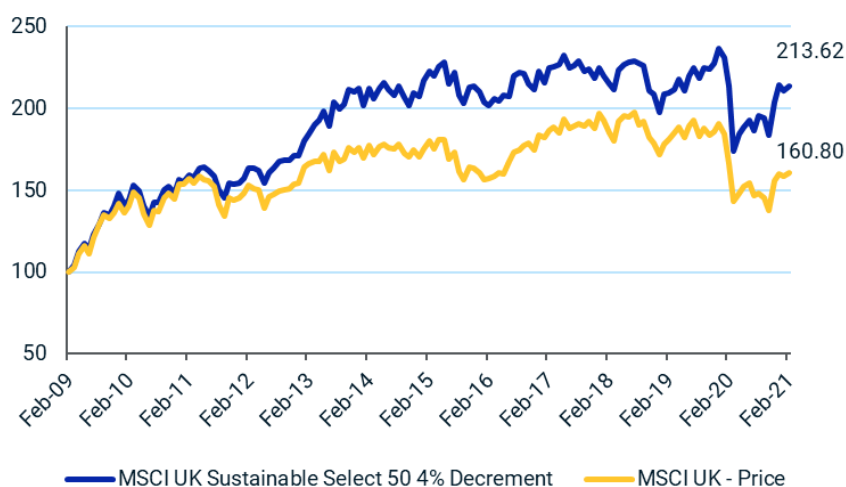


MSCI United Kingdom Sustainable Select 50 4% Decrement Index (GBP)

The MSCI United Kingdom Sustainable Select 50 4% Decrement Index is based on the MSCI United Kingdom index, its parent index, and includes large and mid-cap securities of the United Kingdom equity markets. The index aims to represent the performance of a set of 50 stocks from the United Kingdom that have a large free-float adjusted market capitalization and a robust ESG profile. The index applies a constant markdown ('synthetic dividend') of 4%, on an annual basis, expressed as a percentage of performance.

Cumulative index performance

GBP RETURNS FEB 2009 – FEB 2021



Annual performance (%)

YEAR	MSCI UK Sustainable Select 50 4% Decrement	MSCI UK - Price
2020	-9.40	-16.07
2019	19.91	10.79
2018	-12.25	-12.62
2017	1.11	7.25
2016	6.00	14.25
2015	1.23	-5.88
2014	-2.17	-3.06
2013	23.89	14.06
2012	10.99	5.93
2011	-1.31	-5.42
2010	5.63	8.47

Index performance

GBP RETURNS (%) FEBRUARY 26, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Feb 27, 2009
MSCI UK Sustainable Select 50 4% Decrement	1.28	4.86	0.15	-0.41	-0.24	1.17	2.98	6.53
MSCI UK - Price	1.33	3.42	-3.11	0.59	-4.57	0.47	0.24	4.04

Index risk and return characteristics

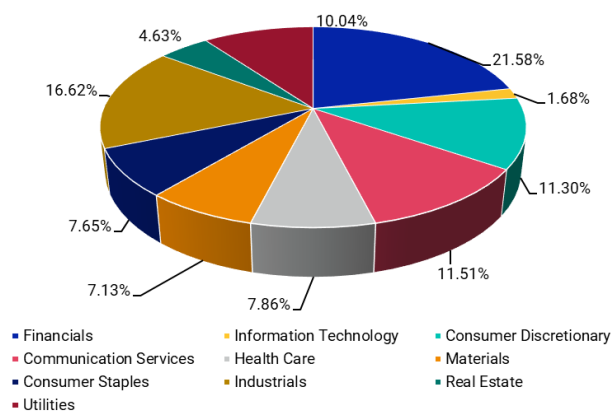
FEBRUARY 26, 2021

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Feb 27, 2009
MSCI UK Sustainable Select 50 4% Decrement	17.41	14.60	12.91	13.35
MSCI UK - Price	16.16	13.73	12.65	13.36

Top 10 constituents

	Sector	Index Wt. (%)
PRUDENTIAL	Financials	5.26
NATIONAL GRID	Utilities	4.89
LONDON STOCK EXCHANGE	Financials	4.82
VODAFONE GROUP	Comm Svcs	4.75
RELX (GB)	Industrials	4.72
RECKITT BENCKISER GROUP	Cons Staples	4.28
ASTRAZENECA	Health Car	4.20
LLOYDS BANKING GROUP	Financials	4.16
FERGUSON	Industrials	4.16
COMPASS GROUP	Cons Discr	3.65
Total		44.90

Sector Weights



Additional information

MSCI UK Sustainable Select 50 4% Decrement Index

Bloomberg Ticker

MXGB50S4 Index

Index methodology

The MSCI United Kingdom Sustainable Select 50 4% Decrement Index is constructed from MSCI United Kingdom Index, its parent index. The index aims to represent the performance of a set of 50 stocks from the United Kingdom that have a large free-float adjusted market capitalization and a robust ESG profile.

The Index applies a constant markdown (‘synthetic dividend’) of 4% on the net total return variant on an annual basis, expressed as a percentage of performance. The index is reviewed on a quarterly basis coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

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