

MSCI J-series China A Climate Change Index (USD)

The MSCI J-series China A Climate Change Index is based on the MSCI J-series China A Index, its parent index, and includes large and mid-cap Chinese securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index aims to represent the performance of an investment strategy that re-weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy, while seeking to minimize exclusions from the parent index. The MSCI J-Series Indexes do not exclude securities which are impacted by the U.S. Executive Order 13959.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2020 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI J-Series China A Climate Change	MSCI J-series China A
2024	11.73	12.37
2023	-17.10	-12.63
2022	-26.19	-25.86
2021	7.21	3.62

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 29, 2020
MSCI J-Series China A Climate Change	3.25	3.27	21.42	2.76	-7.05	0.62	na	2.65
MSCI J-series China A	3.67	3.52	17.47	3.32	-4.62	1.24	na	3.21

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.12	19.49	15.71	1.85
2.41	16.37	13.50	1.62

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2020 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2020	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI J-Series China A Climate Change	1.02	3.05	29.44	23.02	22.45	na	-0.41	0.01	na	0.10	48.72	2021-02-15–2024-02-02
MSCI J-series China A	1.00	0.00	6.17	22.12	21.72	na	-0.32	0.03	na	0.12	46.80	2021-02-15–2024-02-02

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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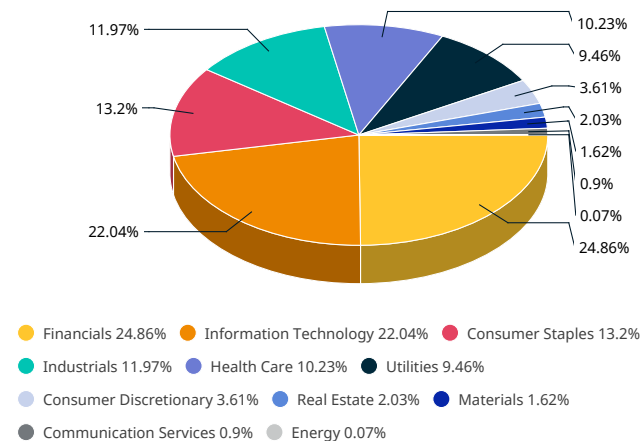
INDEX CHARACTERISTICS

	MSCI J-Series China A Climate Change	MSCI J-series China A
Number of Constituents	362	414
	Weight (%)	
Largest	4.53	4.34
Smallest	0.00	0.03
Average	0.28	0.24
Median	0.12	0.14

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CHINA YANGTZE A (HK-C)	4.53	1.81	Utilities
KWEICHOW MOUTAI A (HK-C)	4.43	4.34	Cons Staples
BEIJING SHANGHAI A(HK-C)	3.10	0.69	Industrials
WULIANGYE YIBIN A (HK-C)	2.81	1.13	Cons Staples
CHINA MERCH BK A (HK-C)	2.64	2.33	Financials
CHINA NATL NUCL A (HK-C)	2.09	0.47	Utilities
JIANGSU HENGRUI A (HK-C)	2.08	0.81	Health Care
PING AN INS A (HK-C)	1.87	1.47	Financials
NARI TECHNOLOGY A (HK-C)	1.79	0.44	Industrials
HYGON INFO TECH A (HK-C)	1.73	0.81	Info Tech
Total	27.06	14.30	

SECTOR WEIGHTS



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The MSCI J-series China A Climate Change Index was launched on Jan 06, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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