

MSCI Saudi Arabia Domestic Index (USD)

The **MSCI Saudi Arabia Domestic Index** is designed to measure the performance of the large and mid cap segments of the Saudi Arabia market. With 39 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Saudi Arabia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Saudi Arabia Domestic	MSCI Frontier Markets	MSCI ACWI
2024	1.41	9.92	18.02
2023	12.25	12.17	22.81
2022	-5.69	-26.05	-17.96
2021	43.99	20.09	19.04
2020	2.96	1.65	16.82
2019	9.10	18.34	27.30
2018	19.16	-16.20	-8.93
2017	7.59	32.32	24.62
2016	10.29	3.16	8.48
2015	-12.65	-14.07	-1.84
2014	-2.70	7.21	4.71
2013	32.15	26.32	23.44
2012	10.84	9.25	16.80
2011	-2.38	-18.38	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2005
MSCI Saudi Arabia Domestic	-2.18	-2.09	0.96	0.73	-4.76	13.51	5.86	3.82	
MSCI Frontier Markets	-1.15	3.64	14.84	6.78	2.77	8.68	3.21	2.91	
MSCI ACWI	0.98	-3.51	12.34	-0.25	10.80	13.59	9.18	8.28	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.65	17.95	na	2.32
4.33	10.45	na	1.51
1.95	20.24	17.16	3.06

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2005	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Saudi Arabia Domestic	7.58	16.73	16.71	19.01	-0.47	0.68	0.29	0.20	78.30	2006-02-15–2009-03-09
MSCI Frontier Markets	7.65	12.70	12.38	13.93	-0.06	0.52	0.16	0.15	67.44	2008-01-15–2009-03-03
MSCI ACWI	2.60	15.45	15.25	14.82	0.46	0.74	0.54	0.47	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior to that date

The MSCI Saudi Arabia Domestic Index was launched on Jan 23, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

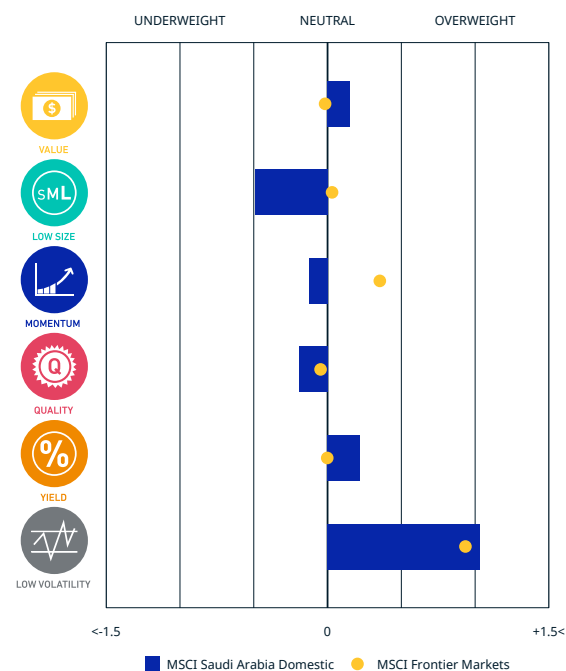
MSCI Saudi Arabia Domestic	
Number of Constituents	39
Mkt Cap (USD Millions)	
Index	399,630.26
Largest	103,868.40
Smallest	1,112.00
Average	10,246.93
Median	4,163.00

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
AL RAJHI BANKING & INV	103.87	25.99	Financials
SAUDI ARAMCO	39.25	9.82	Energy
SAUDI NATIONAL BANK	37.12	9.29	Financials
SAUDI TELECOM CO	25.38	6.35	Comm Srvcs
SAUDI ARABIAN MINING CO	18.13	4.54	Materials
ALINMA BANK	17.40	4.35	Financials
SAUDI BASIC IND CORP	14.64	3.66	Materials
ACWA POWER COMPANY	12.58	3.15	Utilities
RIYAD BANK	12.30	3.08	Financials
ETIHAD ETISALAT CO	9.67	2.42	Comm Srvcs
Total	290.33	72.65	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



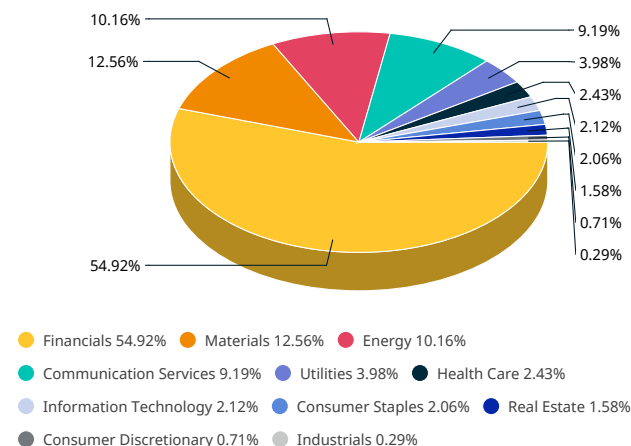
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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