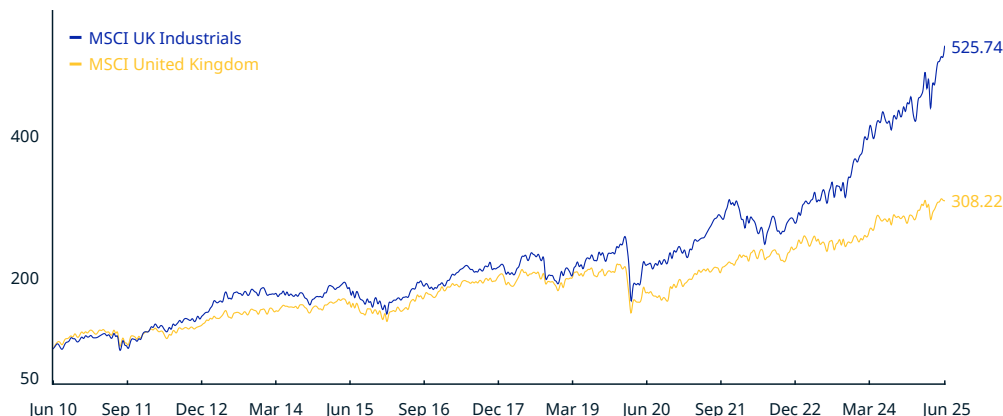


MSCI UK Industrials Index (GBP)

The **MSCI UK Industrials Index** is designed to capture large and mid cap segments of the UK equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI UK Industrials	MSCI United Kingdom
2024	15.12	9.46
2023	32.38	7.66
2022	-10.73	7.15
2021	31.02	19.59
2020	-1.71	-13.23
2019	22.77	16.37
2018	-9.06	-8.82
2017	13.33	11.71
2016	14.51	19.16
2015	-4.57	-2.21
2014	-6.07	0.50
2013	29.77	18.43
2012	19.62	10.19
2011	4.43	-1.84

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (JUN 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI UK Industrials	3.46	12.61	24.53	24.67	26.95	19.35	11.44	6.70		1.52	27.48	24.40	7.57
MSCI United Kingdom	-0.20	2.40	10.66	9.00	10.62	11.66	6.91	7.02		3.49	13.19	12.46	1.98

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI UK Industrials	0.54	13.53	14.27	14.90	1.53	1.14	0.70	0.29	70.06	1998-05-29—2003-03-12
MSCI United Kingdom	3.43	10.24	11.24	11.91	0.62	0.80	0.49	0.34	45.47	1999-12-31—2003-03-12

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI UK Industrials Index (GBP)

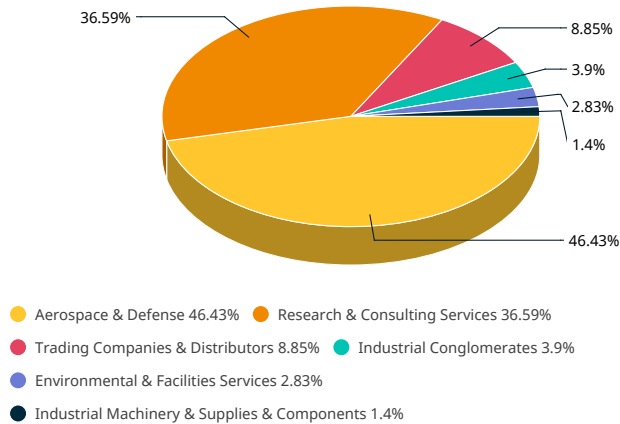
INDEX CHARACTERISTICS

MSCI UK Industrials	
Number of Constituents	12
Mkt Cap (GBP Millions)	
Index	313,657.92
Largest	82,031.54
Smallest	4,383.61
Average	26,138.16
Median	8,244.51

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)
ROLLS-ROYCE GROUP	82.03	26.15
RELX (GB)	72.73	23.19
BAE SYSTEMS	56.83	18.12
EXPERIAN	34.45	10.98
ASHTREAD GROUP	20.17	6.43
RENTOKIL INITIAL	8.89	2.83
BUNZL	7.60	2.42
INTERTEK GROUP	7.59	2.42
SMITHS GROUP	7.54	2.40
MELROSE INDUSTRIES	6.77	2.16
Total	304.60	97.11

SUB-INDUSTRY WEIGHTS



The MSCI UK Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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