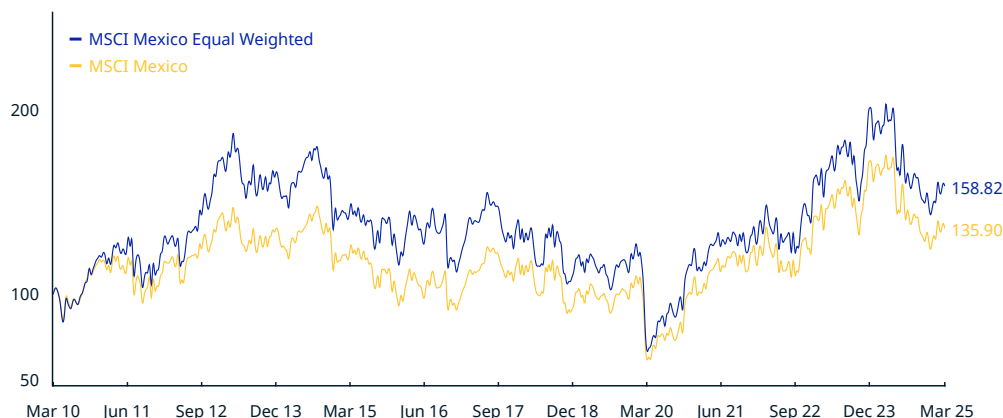


MSCI Mexico Equal Weighted Index (USD)

The **MSCI Mexico Equal Weighted Index** represents an alternative weighting scheme to its market cap weighted parent index, the MSCI Mexico Index. The index includes the same constituents as its parent (large and mid cap securities from Mexican markets). However, at each quarterly rebalance date, all index constituents are weighted equally, effectively removing the influence of each constituent's current price (high or low). Between rebalances, index constituent weightings will fluctuate due to price performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Mexico Equal Weighted	MSCI Mexico
2024	-28.12	-27.13
2023	44.00	40.92
2022	3.45	-2.02
2021	13.84	22.53
2020	-0.87	-1.85
2019	7.70	11.37
2018	-13.85	-15.53
2017	8.79	15.97
2016	-8.94	-9.16
2015	-11.58	-14.41
2014	-11.23	-9.33
2013	0.06	0.21
2012	47.22	29.06
2011	-7.46	-12.11

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Mexico Equal Weighted	1.56	10.43	-19.60	10.43	2.72	17.35	1.18	9.57
MSCI Mexico	1.39	8.57	-21.28	8.57	0.19	15.27	1.29	7.85

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.18	16.12	11.20	1.76
3.66	14.69	10.66	1.82

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Mexico Equal Weighted	1.02	6.58	27.78	25.22	23.41	24.67	0.06	0.69	0.10	0.42	66.96	2008-05-29–2009-03-09
MSCI Mexico	1.00	0.00	5.05	23.53	23.03	23.62	-0.06	0.61	0.09	0.36	64.36	2007-07-13–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

INDEX CHARACTERISTICS

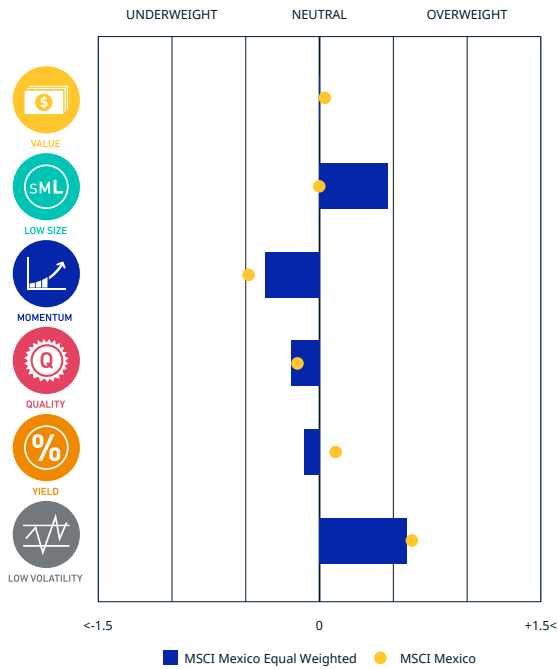
	MSCI Mexico Equal Weighted	MSCI Mexico
Number of Constituents	23	23
Weight (%)		
Largest	5.29	12.25
Smallest	3.75	1.11
Average	4.35	4.35
Median	4.29	2.51

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
INDUSTRIAS PENOLES CP	5.29	2.51	Materials
COCA-COLA FEMSA UBL	4.79	3.27	Cons Staples
FEMSA UNIT UBD	4.78	11.63	Cons Staples
FIBRA UNO ADMINISTRACION	4.64	2.27	Real Estate
KIMBERLY-CLARK MEXICO A	4.63	1.70	Cons Staples
ARCA CONTINENTAL	4.62	3.67	Cons Staples
GRUMA B	4.61	2.24	Cons Staples
PROMOTORA Y OPER DE INFR	4.61	1.31	Industrials
WALMART MEXICO V	4.47	9.81	Cons Staples
GRUPO AERO CENTRO NOR. B	4.31	1.91	Industrials
Total	46.75	40.31	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



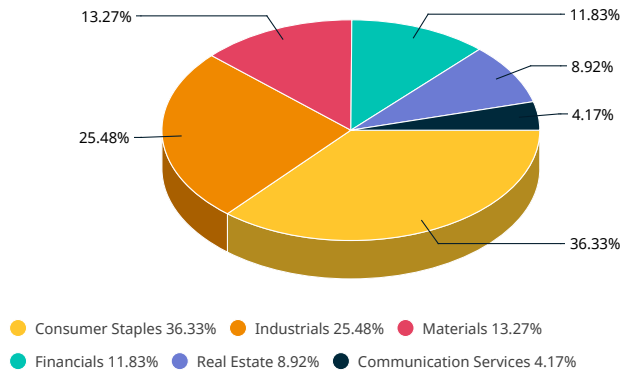
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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