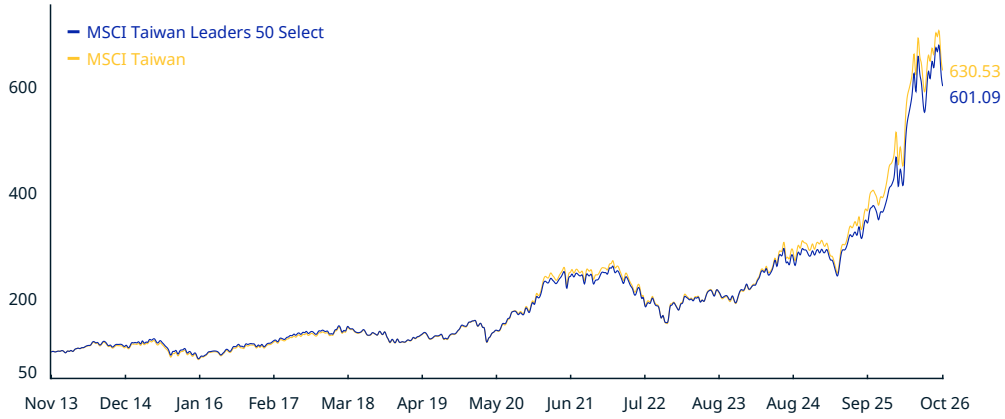
MSCI Taiwan Leaders 50 Select Index (USD)

The MSCI Taiwan Leaders 50 Select Index is based on MSCI Taiwan Index, its parent index, and includes large and mid-cap securities of the Taiwanese markets. The index aims to represent the performance of a strategy that weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy. The methodology uses the MSCI Low Carbon Transition score and category to reweight constituents of a parent index to increase its exposure to companies participating in opportunities associated with transition and decrease its exposure to companies exposed to risks associated with transition. The top 50 securities are then selected based on weight in the Parent Index, MSCI Low Carbon Transition score and category.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (NOV 2013 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Taiwan Leaders 50 Select	MSCI Taiwan
2025	31.61	36.16
2024	25.15	31.86
2023	28.39	26.91
2022	-30.44	-32.18
2021	23.12	23.51
2020	33.22	37.22
2019	31.72	31.53
2018	-12.97	-11.80
2017	23.29	23.80
2016	14.41	14.83
2015	-13.98	-14.36
2014	9.16	6.93

INDEX PERFORMANCE — PRICE RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Taiwan Leaders 50 Select	-8.86	3.71	58.79	58.83	46.19	20.52	17.98	14.87
MSCI Taiwan	-8.37	1.31	54.83	54.29	48.90	20.73	18.79	15.30

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Taiwan Leaders 50 Select	1.58	27.25	17.22	5.15
MSCI Taiwan	1.44	27.46	16.50	5.56

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	(%)	Period YYYY-MM-DD
MSCI Taiwan Leaders 50 Select	0.97	2.51	9.54	28.42	28.08	23.39	1.33	0.67	0.72	0.65	42.31	2022-01-17—2022-10-25
MSCI Taiwan	1.00	0.00	5.68	28.11	28.74	23.99	1.41	0.67	0.74	0.66	45.25	2022-01-17—2022-10-25

[1] Last 12 months [2] Based on monthly price returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Taiwan Leaders 50 Select Index (USD)

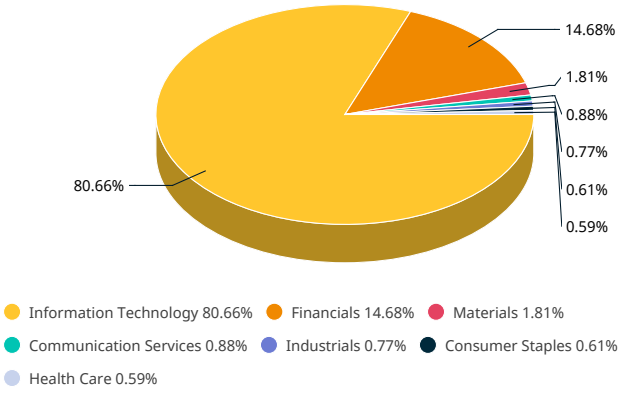
INDEX CHARACTERISTICS

	MSCI Taiwan Leaders 50 Select	MSCI Taiwan
Number of Constituents	49	74
	Weight (%)	
Largest	40.16	54.95
Smallest	0.30	0.08
Average	2.04	1.35
Median	0.89	0.41

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	40.16	54.95	Info Tech
MEDIATEK INC	6.56	5.32	Info Tech
HON HAI PRECISION IND CO	3.53	2.84	Info Tech
DELTA ELECTRONICS	3.28	2.45	Info Tech
ASE TECHNOLOGY HOLDING	3.16	2.10	Info Tech
ELITE MATERIAL CO	2.06	1.26	Info Tech
FUBON FINANCIAL HOLDING	1.99	1.28	Financials
UNITED MICROELECTRONICS	1.87	1.19	Info Tech
CTBC FINANCIAL HOLDING	1.86	1.19	Financials
NAN YA PLASTIC	1.81	1.33	Materials
Total	66.29	73.90	

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI Taiwan Leaders 50 Select Index was launched on Nov 25, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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