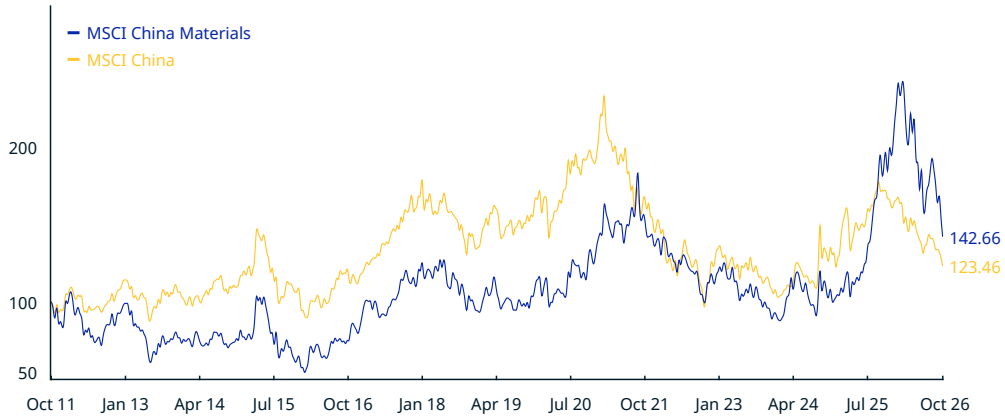
MSCI China Materials Index (CNY)

The **MSCI China Materials Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (CNY) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Materials	MSCI China
2025	104.58	22.59
2024	7.13	19.66
2023	-15.02	-11.51
2022	-19.56	-16.66
2021	2.95	-24.76
2020	17.18	19.53
2019	21.00	22.70
2018	-17.21	-16.11
2017	40.43	41.59
2016	25.78	5.49
2015	-17.25	-5.84
2014	1.99	7.25
2013	-18.39	-2.44
2012	10.92	17.77

INDEX PERFORMANCE — PRICE RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Materials	-14.86	-18.78	-24.44	-30.95	12.58	-0.72	6.68	3.19	2.95	10.47	7.71	1.73
MSCI China	-7.86	-13.21	-27.79	-23.47	2.80	-5.58	0.54	-0.94	2.63	11.96	9.32	1.29

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Materials	23.40	34.02	31.18	28.19	90.64	2007-10-18—2008-10-27
MSCI China	7.24	22.34	25.53	21.53	88.41	1997-08-25—2001-09-12

[1] Last 12 months

[2] Based on monthly price returns data

MSCI China Materials Index (CNY)

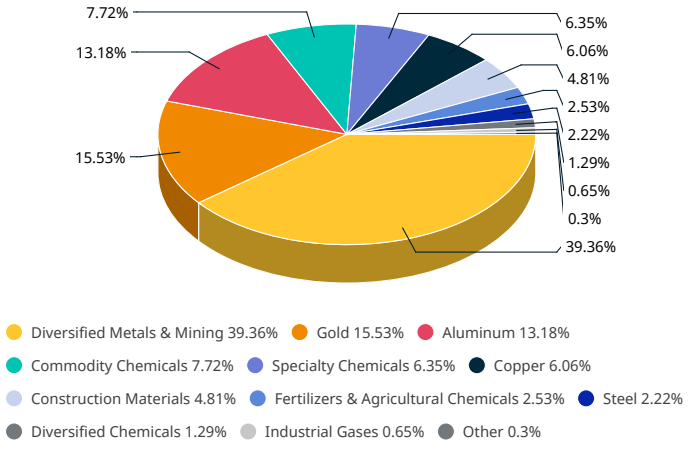
INDEX CHARACTERISTICS

	MSCI China Materials
Number of Constituents	83
	Mkt Cap (CNY Millions)
Index	758,536.78
Largest	141,555.83
Smallest	1,116.07
Average	9,139.00
Median	3,520.43

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)
ZIJIN MINING GROUP H	141.56	18.66
CHINA HONGQIAO GROUP	54.75	7.22
CMOC GROUP H	38.03	5.01
ZIJIN GOLD INTL	35.27	4.65
CHINA GOLD INTL RES (CN)	34.41	4.54
ZIJIN MINING A (HK-C)	34.13	4.50
MMG	28.08	3.70
ALUMINUM CORP OF CHINA H	22.63	2.98
ZHAOJIN MINING IND H	21.80	2.87
JIANGXI COPPER CO H	21.42	2.82
Total	432.07	56.96

SUB-INDUSTRY WEIGHTS



The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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