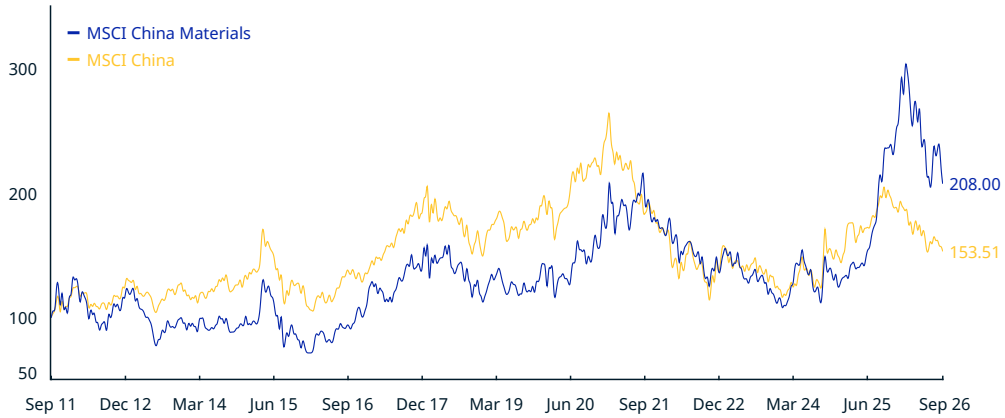
# MSCI China Materials Index (CNY)

The **MSCI China Materials Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (CNY) (SEP 2011 – SEP 2026)




## ANNUAL PERFORMANCE (%)

| Year | MSCI China Materials | MSCI China |
|---|---|---|
| 2025 | 104.58 | 22.59 |
| 2024 | 7.13 | 19.66 |
| 2023 | -15.02 | -11.51 |
| 2022 | -19.56 | -16.66 |
| 2021 | 2.95 | -24.76 |
| 2020 | 17.18 | 19.53 |
| 2019 | 21.00 | 22.70 |
| 2018 | -17.21 | -16.11 |
| 2017 | 40.43 | 41.59 |
| 2016 | 25.78 | 5.49 |
| 2015 | -17.25 | -5.84 |
| 2014 | 1.99 | 7.25 |
| 2013 | -18.39 | -2.44 |
| 2012 | 10.92 | 17.77 |

## INDEX PERFORMANCE — PRICE RETURNS (%) (SEP 30, 2026)

| | | | | | ANNUALIZED | | | | FUNDAMENTALS (SEP 30, 2026) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Dec 30, 1994 | Div Yld (%) | P/E | P/E Fwd | P/BV |
| **MSCI China Materials** | -11.97 | 3.41 | -8.76 | -18.90 | 17.64 | 1.85 | 8.54 | 3.72 | 2.51 | 12.36 | 9.05 | 2.04 |
| **MSCI China** | -5.02 | 1.71 | -24.72 | -16.94 | 4.18 | -3.61 | 1.32 | -0.68 | 2.43 | 13.03 | 10.15 | 1.38 |

## INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2026)

| | | ANNUALIZED STD DEV (%) [2] | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|
| | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| **MSCI China Materials** | 23.40 | 32.73 | 30.45 | 27.74 | 90.64 | 2007-10-18—2008-10-27 |
| **MSCI China** | 7.24 | 21.96 | 25.31 | 21.37 | 88.41 | 1997-08-25—2001-09-12 |

[1] Last 12 months

[2] Based on monthly price returns data

# MSCI China Materials Index (CNY)

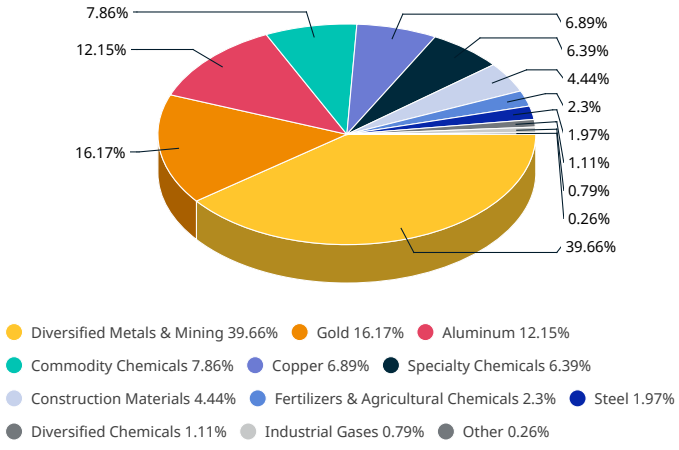
## INDEX CHARACTERISTICS

| | MSCI China Materials |
|---|---|
| **Number of Constituents** | 83 |
| | **Mkt Cap ( CNY Millions)** |
| **Index** | 890,723.31 |
| **Largest** | 164,997.94 |
| **Smallest** | 1,839.02 |
| **Average** | 10,731.61 |
| **Median** | 4,641.16 |

## TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap ( CNY Billions) | Index Wt. (%) |
|---|---|---|
| ZIJIN MINING GROUP H | 165.00 | 18.52 |
| CHINA HONGQIAO GROUP | 58.74 | 6.59 |
| CMOC GROUP H | 47.07 | 5.28 |
| CHINA GOLD INTL RES (CN) | 44.80 | 5.03 |
| ZIJIN GOLD INTL | 42.16 | 4.73 |
| ZIJIN MINING A (HK-C) | 36.81 | 4.13 |
| MMG | 35.75 | 4.01 |
| JIANGXI COPPER CO H | 29.27 | 3.29 |
| ZHAOJIN MINING IND H | 25.56 | 2.87 |
| ALUMINUM CORP OF CHINA H | 24.85 | 2.79 |
| Total | 510.01 | 57.26 |

## SUB-INDUSTRY WEIGHTS




The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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