MSCI China Materials Index (CNY)

The MSCI China Materials Index captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (CNY) (OCT 2010 – OCT 2025)

- MSCI China Materials - MSCI China 150 0 Oct 10 Jan 12 Apr 13 Jul 14 Oct 15 Jan 17 Apr 18 Jul 19 Oct 20 Jan 22 Apr 23 Jul 24 Oct 25

ANNUAL PERFORMANCE (%)

Year	MSCI China Materials	MSCI China
2024	7.13	19.66
2023	-15.02	-11.51
2022	-19.56	-16.66
2021	2.95	-24.76
2020	17.18	19.53
2019	21.00	22.70
2018	-17.21	-16.11
2017	40.43	41.59
2016	25.78	5.49
2015	-17.25	-5.84
2014	1.99	7.25
2013	-18.39	-2.44
2012	10.92	17.77
2011	-38.19	-23.91

INDEX PERFORMANCE - PRICE RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNOALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	^{10 Yr} D	Since ec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Materials	2.81	42.74	73.76	86.94	25.19	10.49	10.42	4.24	2.06	16.90	14.40	2.23
MSCI China	-3.94	9.22	30.66	29.92	21.33	-2.33	4.50	0.08	1.93	15.17	13.15	1.78

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) 2			MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI China Materials	4.99	29.89	28.15	26.43	90.64	2007-10-18—2008-10-27	
MSCI China	4.50	26.70	25.31	21.40	88.41	1997-08-25—2001-09-12	
	1 Last 12 months	² Based on monthly price returns data					



OCT 31, 2025 Index Factsheet

MSCI China Materials Index (CNY)

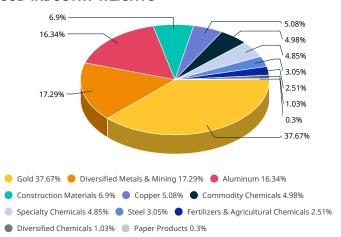
INDEX CHARACTERISTICS

	MSCI China Materials				
Number of	59				
Constituents					
	Mkt Cap (CNY Millions)				
Index	788,393.71				
Largest	167,878.32				
Smallest	1,909.56				
Average	13,362.61				
Median	4,726.75				

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)
ZIJIN MINING GROUP H	167.88	21.29
CHINA HONGQIAO GROUP	75.28	9.55
CMOC GROUP H	57.53	7.30
ZHAOJIN MINING IND H	45.98	5.83
ZIJIN MINING A (HK-C)	37.63	4.77
ALUMINUM CORP OF CHINA H	33.88	4.30
JIANGXI COPPER CO H	30.92	3.92
SHANDONG GOLD-MINING H	28.30	3.59
MMG	26.87	3.41
ANHUI CONCH CEMENT H	26.15	3.32
Total	530.42	67.28

SUB-INDUSTRY WEIGHTS



The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

ABOUT MSCI

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