

MSCI China Materials Index (CNY)

The **MSCI China Materials Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Materials	MSCI China
2025	104.58	22.59
2024	7.13	19.66
2023	-15.02	-11.51
2022	-19.56	-16.66
2021	2.95	-24.76
2020	17.18	19.53
2019	21.00	22.70
2018	-17.21	-16.11
2017	40.43	41.59
2016	25.78	5.49
2015	-17.25	-5.84
2014	1.99	7.25
2013	-18.39	-2.44
2012	10.92	17.77

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI China Materials	-18.03	-2.22	74.88	-2.22	20.14	7.37	11.34	4.41	
MSCI China	-7.01	-10.04	-3.18	-10.04	4.11	-6.00	3.57	-0.44	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.59	19.01	12.07	2.54
2.16	13.89	11.03	1.51

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Materials	17.91	31.06	29.37	26.81	90.64	2007-10-18–2008-10-27
MSCI China	5.94	22.33	25.55	21.12	88.41	1997-08-25–2001-09-12

¹ Last 12 months

² Based on monthly price returns data

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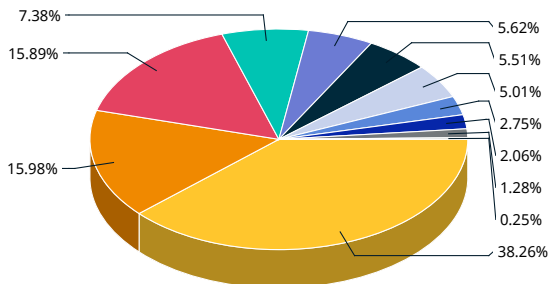
INDEX CHARACTERISTICS

MSCI China Materials	
Number of Constituents	72
Mkt Cap (CNY Millions)	
Index	999,571.57
Largest	181,314.96
Smallest	2,102.06
Average	13,882.94
Median	5,546.09

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)
ZIJIN MINING GROUP H	181.31	18.14
CHINA HONGQIAO GROUP	87.52	8.76
CMOC GROUP H	53.01	5.30
ZHAOJIN MINING IND H	48.35	4.84
ZIJIN MINING A (HK-C)	40.45	4.05
ALUMINUM CORP OF CHINA H	37.14	3.72
ZIJIN GOLD INTL	32.84	3.29
CHINA GOLD INTL RES (CN)	31.69	3.17
JIANGXI COPPER CO H	31.27	3.13
GANFENG LITHIUM GROUP H	30.97	3.10
Total	574.56	57.48

SUB-INDUSTRY WEIGHTS



- Gold 38.26%
- Aluminum 15.98%
- Diversified Metals & Mining 15.89%
- Specialty Chemicals 7.38%
- Commodity Chemicals 5.62%
- Copper 5.51%
- Construction Materials 5.01%
- Fertilizers & Agricultural Chemicals 2.75%
- Steel 2.06%
- Diversified Chemicals 1.28%
- Paper Products 0.25%

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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