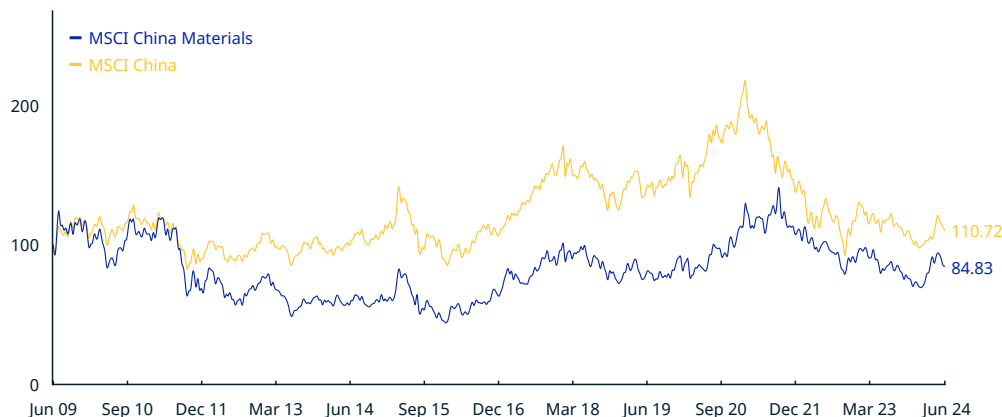


# MSCI China Materials Index (CNY)

The **MSCI China Materials Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (JUN 2009 – JUN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Materials	MSCI China
2023	-15.02	-11.51
2022	-19.56	-16.66
2021	2.95	-24.76
2020	17.18	19.53
2019	21.00	22.70
2018	-17.21	-16.11
2017	40.43	41.59
2016	25.78	5.49
2015	-17.25	-5.84
2014	1.99	7.25
2013	-18.39	-2.44
2012	10.92	17.77
2011	-38.19	-23.91
2010	-4.16	-1.24

## INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI China Materials	-5.62	1.94	3.38	14.05	-9.19	0.77	4.05	2.46	
MSCI China	-2.34	6.40	-4.06	5.99	-16.18	-5.02	0.89	-1.20	

## FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.45	14.61	10.75	1.35
2.74	11.99	9.42	1.28

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Materials	13.88	26.44	26.69	26.41	90.64	2007-10-18–2008-10-27
MSCI China	5.80	27.22	22.91	21.22	88.41	1997-08-25–2001-09-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

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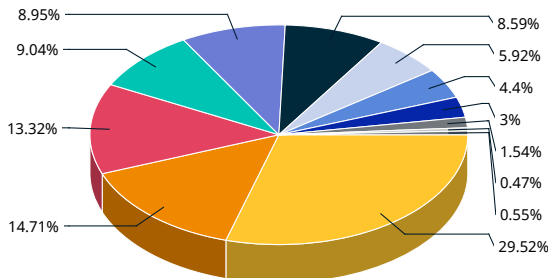
## INDEX CHARACTERISTICS

MSCI China Materials	
<b>Number of Constituents</b>	91
<b>Mkt Cap ( CNY Millions)</b>	
<b>Index</b>	494,374.72
<b>Largest</b>	83,589.76
<b>Smallest</b>	870.13
<b>Average</b>	5,432.69
<b>Median</b>	2,271.58

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( CNY Billions)	Index Wt. (%)
ZIJIN MINING GROUP H	83.59	16.91
CHINA HONGQIAO GROUP	31.27	6.33
CMOC GROUP H	24.83	5.02
ZIJIN MINING A (HK-C)	21.60	4.37
ANHUI CONCH CEMENT H	21.37	4.32
ALUMINUM CORP OF CHINA H	19.56	3.96
ZHAOJIN MINING IND H	18.38	3.72
JIANGXI COPPER CO H	16.09	3.26
WANHUA CHEM GRP A (HK-C)	15.16	3.07
CHINA NATL BUILDING H	11.88	2.40
<b>Total</b>	<b>263.74</b>	<b>53.35</b>

## SUB-INDUSTRY WEIGHTS



- Gold 29.52%
- Diversified Metals & Mining 14.71%
- Aluminum 13.32%
- Commodity Chemicals 9.04%
- Specialty Chemicals 8.95%
- Construction Materials 8.59%
- Steel 5.92%
- Copper 4.4%
- Fertilizers & Agricultural Chemicals 3%
- Diversified Chemicals 1.54%
- Paper Products 0.47%
- Other 0.55%

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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