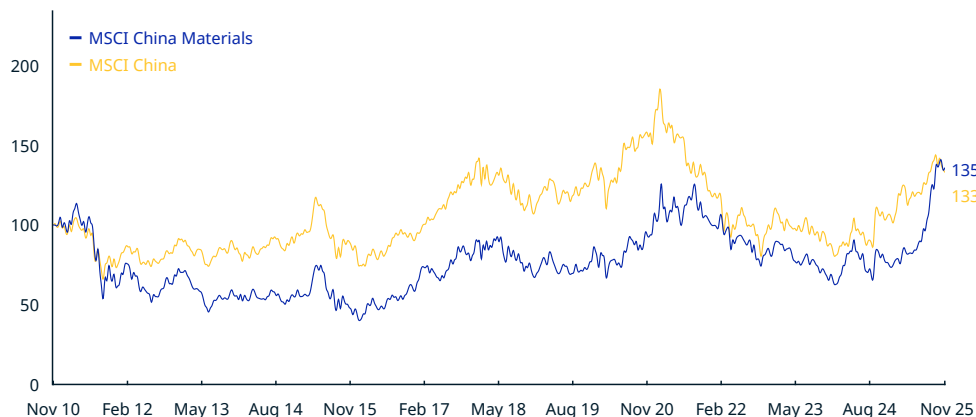


# MSCI China Materials Index (CNY)

The **MSCI China Materials Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (NOV 2010 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Materials	MSCI China
2024	7.13	19.66
2023	-15.02	-11.51
2022	-19.56	-16.66
2021	2.95	-24.76
2020	17.18	19.53
2019	21.00	22.70
2018	-17.21	-16.11
2017	40.43	41.59
2016	25.78	5.49
2015	-17.25	-5.84
2014	1.99	7.25
2013	-18.39	-2.44
2012	10.92	17.77
2011	-38.19	-23.91

## INDEX PERFORMANCE – PRICE RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI China Materials	-1.39	17.49	79.15	84.34	17.12	7.56	11.38	4.18
MSCI China	-3.00	1.85	30.54	26.02	10.95	-3.10	4.41	-0.02

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.96	17.34	13.42	2.30
1.96	14.65	12.65	1.69

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Materials	16.01	27.93	27.67	26.22	90.64	2007-10-18–2008-10-27
MSCI China	5.03	22.35	25.34	21.41	88.41	1997-08-25–2001-09-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

## MSCI China Materials Index (CNY)

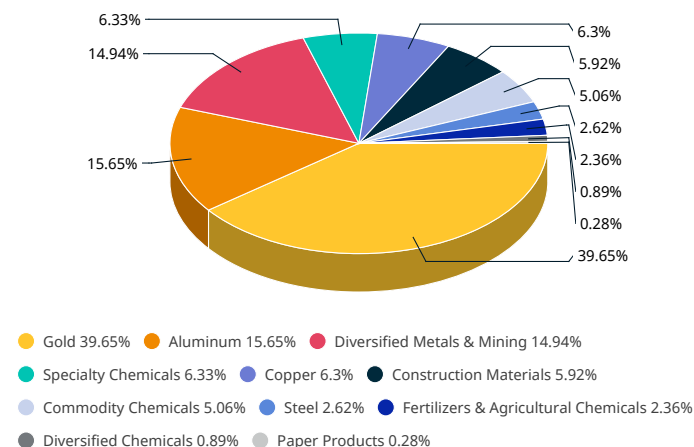
### INDEX CHARACTERISTICS

MSCI China Materials	
<b>Number of Constituents</b>	66
Mkt Cap ( CNY Millions)	
<b>Index</b>	895,262.31
<b>Largest</b>	167,176.89
<b>Smallest</b>	1,990.52
<b>Average</b>	13,564.58
<b>Median</b>	4,814.56

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( CNY Billions)	Index Wt. (%)
ZIJIN MINING GROUP H	167.18	18.67
CHINA HONGQIAO GROUP	80.18	8.96
CMOC GROUP H	54.91	6.13
ZHAOJIN MINING IND H	45.68	5.10
ALUMINUM CORP OF CHINA H	35.74	3.99
ZIJIN MINING A (HK-C)	35.36	3.95
CHINA GOLD INTL RES (CN)	32.14	3.59
SHANDONG GOLD-MINING H	29.74	3.32
JIANGXI COPPER CO H	29.03	3.24
ZIJIN GOLD INTL	27.10	3.03
<b>Total</b>	<b>537.05</b>	<b>59.99</b>

### SUB-INDUSTRY WEIGHTS



The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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