

# MSCI China Materials Index (CNY)

The **MSCI China Materials Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Materials	MSCI China
2025	104.58	22.59
2024	7.13	19.66
2023	-15.02	-11.51
2022	-19.56	-16.66
2021	2.95	-24.76
2020	17.18	19.53
2019	21.00	22.70
2018	-17.21	-16.11
2017	40.43	41.59
2016	25.78	5.49
2015	-17.25	-5.84
2014	1.99	7.25
2013	-18.39	-2.44
2012	10.92	17.77

## INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI China Materials	2.74	-14.08	85.87	0.45	22.00	6.99	11.40	4.49	
MSCI China	2.42	-11.46	3.73	-7.86	6.54	-5.56	3.81	-0.36	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.79	18.26	11.70	2.47
2.17	14.01	11.46	1.52

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Materials	17.91	30.98	29.34	26.81	90.64	2007-10-18–2008-10-27
MSCI China	5.94	22.15	25.58	21.13	88.41	1997-08-25–2001-09-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

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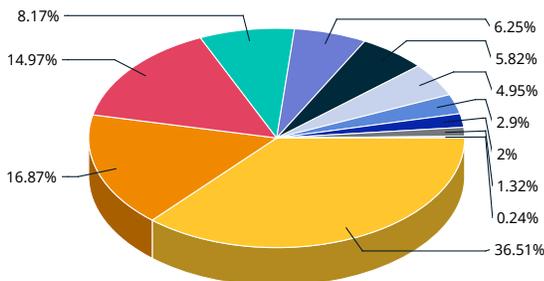
## INDEX CHARACTERISTICS

MSCI China Materials	
<b>Number of Constituents</b>	72
<b>Mkt Cap ( CNY Millions)</b>	
<b>Index</b>	1,026,942.88
<b>Largest</b>	186,402.01
<b>Smallest</b>	1,923.73
<b>Average</b>	14,263.10
<b>Median</b>	6,188.68

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( CNY Billions)	Index Wt. (%)
ZIJIN MINING GROUP H	186.40	18.15
CHINA HONGQIAO GROUP	81.46	7.93
CMOC GROUP H	57.37	5.59
ZHAOJIN MINING IND H	42.68	4.16
ZIJIN MINING A (HK-C)	41.17	4.01
ALUMINUM CORP OF CHINA H	37.13	3.62
GANFENG LITHIUM GROUP H	35.10	3.42
CHINA GOLD INTL RES (CN)	34.36	3.35
JIANGXI COPPER CO H	33.24	3.24
MMG	30.80	3.00
<b>Total</b>	<b>579.72</b>	<b>56.45</b>

## SUB-INDUSTRY WEIGHTS



- Gold 36.51%
- Diversified Metals & Mining 16.87%
- Aluminum 14.97%
- Specialty Chemicals 8.17%
- Commodity Chemicals 6.25%
- Copper 5.82%
- Construction Materials 4.95%
- Fertilizers & Agricultural Chemicals 2.9%
- Steel 2%
- Diversified Chemicals 1.32%
- Paper Products 0.24%

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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