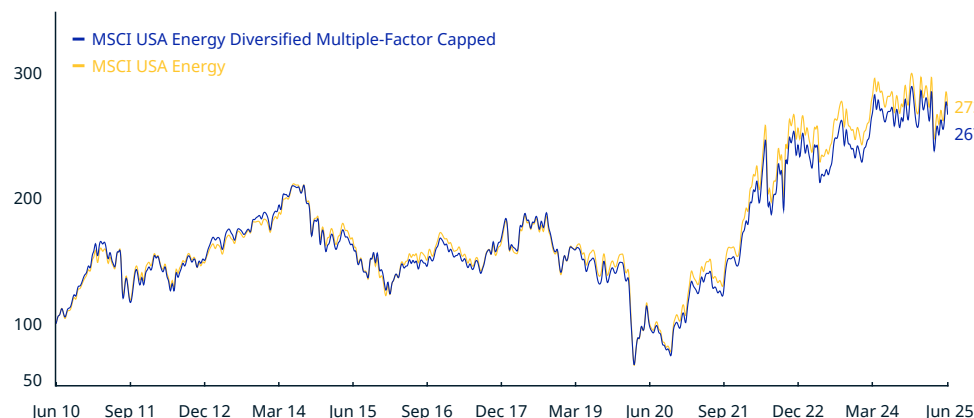


MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Energy Diversified Multiple-Factor Capped Index is based on the MSCI USA Energy Index, its parent index, which includes US large and mid-cap securities classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Energy Diversified Multiple-Factor Capped	MSCI USA Energy
2024	8.99	6.98
2023	-1.83	-1.39
2022	63.81	64.76
2021	54.16	53.16
2020	-35.02	-34.04
2019	5.80	11.57
2018	-18.54	-17.92
2017	4.14	-0.60
2016	18.39	25.86
2015	-17.69	-21.75
2014	-11.65	-7.49
2013	27.26	25.40
2012	8.38	3.90
2011	-0.56	3.87

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA Energy Diversified Multiple-Factor Capped	5.00	-6.80	-0.27	2.70	11.29	22.30	5.22	8.96
MSCI USA Energy	4.75	-8.20	-2.29	1.12	10.22	22.41	5.22	7.46

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.33	16.57	15.46	2.11
3.42	16.26	15.24	2.01

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Energy Diversified Multiple-Factor Capped	1.00	4.10	32.01	23.22	29.05	28.93	0.38	0.74	0.25	0.38	71.07	2014-06-23–2020-03-23
MSCI USA Energy	1.00	0.00	2.67	23.32	29.34	29.67	0.33	0.73	0.25	0.33	71.29	2014-06-23–2020-03-18

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Energy Diversified Multiple-Factor Capped Index (USD)

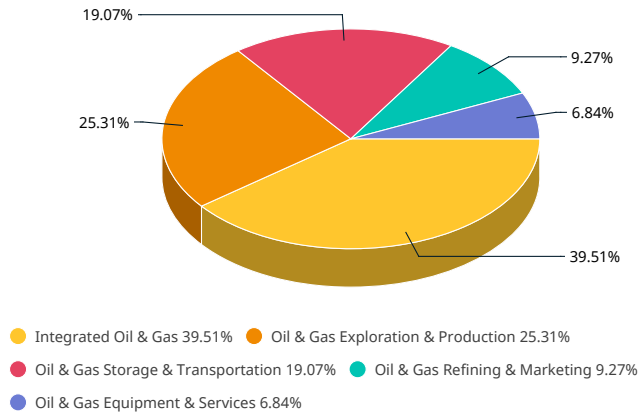
INDEX CHARACTERISTICS

	MSCI USA Energy Diversified Multiple- Factor Capped	MSCI USA Energy
Number of Constituents	22	23
	Weight (%)	
Largest	24.04	28.79
Smallest	0.53	1.08
Average	4.55	4.35
Median	2.91	2.61

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
EXXON MOBIL CORP	24.04	28.79
CHEVRON CORP	13.06	14.67
WILLIAMS COS	7.05	4.73
EOG RESOURCES	6.36	4.07
KINDER MORGAN P	5.88	3.63
CONOCOPHILLIPS	5.22	7.00
VALERO ENERGY CORP	4.75	2.61
HESS	4.72	2.51
TARGA RESOURCES CORP	3.50	2.34
BAKER HUGHES CO	3.46	2.34
Total	78.05	72.70

SUB-INDUSTRY WEIGHTS



The MSCI USA Energy Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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