

# MSCI ACWI IMI Water Custom Index (USD)

The MSCI ACWI IMI Water Custom Index (the 'Index') aims to represent the performance of a set of companies associated with water related businesses, such as water supply, water utilities, water treatment and water related equipment, while excluding those from select EM markets or those involved in certain controversial businesses or those with low liquidity.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Water Custom	MSCI ACWI IMI
2023	24.81	21.58
2022	-21.24	-18.40
2021	29.83	18.22
2020	11.12	16.25
2019	36.39	26.35
2018	-16.09	-10.08
2017	23.37	23.95

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2016
MSCI ACWI IMI Water Custom	3.96	8.39	24.31	8.39	9.45	12.50	na	11.29
MSCI ACWI IMI	3.16	7.72	22.45	7.72	6.31	10.57	na	10.74

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.71	26.32	21.48	3.47
1.94	21.32	17.62	2.84

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Water Custom	1.05	5.66	14.97	19.88	19.80	na	0.42	0.60	na	0.59	37.16	2020-02-17–2020-03-23
MSCI ACWI IMI	1.00	0.00	2.51	16.72	18.06	na	0.30	0.54	na	0.60	34.52	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Water Custom Index (USD)

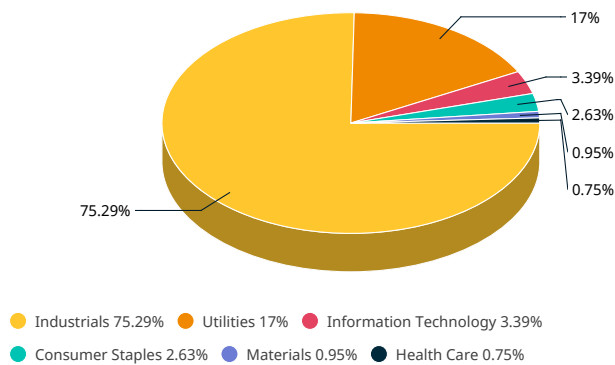
INDEX CHARACTERISTICS

	MSCI ACWI IMI Water Custom	MSCI ACWI IMI
Number of Constituents	68	9,033
	Weight (%)	
Largest	3.71	3.67
Smallest	0.04	0.00
Average	1.47	0.01
Median	1.11	0.00

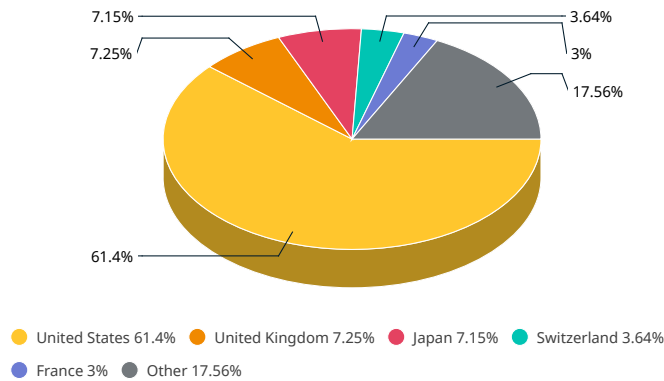
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
FERGUSON(US)	US	3.71	0.05	Industrials
MASCO CORP	US	3.69	0.02	Industrials
XYLEM	US	3.63	0.04	Industrials
WASTE CONNECTIONS	US	3.60	0.05	Industrials
WASTE MANAGEMENT	US	3.50	0.11	Industrials
PENTAIR PLC	US	3.45	0.02	Industrials
REPUBLIC SERVICES	US	3.38	0.05	Industrials
GRACO	US	3.26	0.02	Industrials
GEBERIT	CH	3.08	0.02	Industrials
VEOLIA ENVIRONNEMENT	FR	3.00	0.03	Utilities
Total		34.30	0.42	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ACWI IMI Water Custom Index was launched on Apr 24, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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