# MSCI ACWI IMI Water Custom Index (USD)

The MSCI ACWI IMI Water Custom Index (the 'Index') aims to represent the performance of a set of companies associated with water related businesses, such as water supply, water utilities, water treatment and water related equipment, while excluding those from select EM markets or those involved in certain controversial businesses or those with low liquidity.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2016 – OCT 2026)




## ANNUAL PERFORMANCE (%)

| Year | MSCI ACWI IMI Water Custom | MSCI ACWI IMI |
|---|---|---|
| 2025 | 13.21 | 22.06 |
| 2024 | 5.10 | 16.37 |
| 2023 | 24.81 | 21.58 |
| 2022 | -21.24 | -18.40 |
| 2021 | 29.83 | 18.22 |
| 2020 | 11.12 | 16.25 |
| 2019 | 36.39 | 26.35 |
| 2018 | -16.09 | -10.08 |
| 2017 | 23.37 | 23.95 |

## INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

| | | | | | ANNUALIZED | | | | FUNDAMENTALS (OCT 30, 2026) | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2016 | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI ACWI IMI Water Custom | 4.18 | -0.37 | 4.85 | 4.20 | 13.88 | 4.93 | na | 9.70 | 1.86 | 22.09 | 18.41 | 3.32 |
| MSCI ACWI IMI | -1.56 | -0.24 | 12.50 | 11.21 | 22.01 | 9.66 | na | 12.08 | 1.66 | 21.04 | 15.59 | 3.38 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – OCT 30, 2026)

| | | | | ANNUALIZED STD DEV (%) [2] | | | SHARPE RATIO [2,3] | | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Beta | Tracking Error (%) | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2016 | (%) | Period YYYY-MM-DD |
| MSCI ACWI IMI Water Custom | 0.99 | 7.80 | 13.03 | 15.20 | 17.54 | na | 0.64 | 0.15 | na | 0.49 | 37.16 | 2020-02-17—2020-03-23 |
| MSCI ACWI IMI | 1.00 | 0.00 | 2.62 | 12.02 | 14.99 | na | 1.36 | 0.44 | na | 0.67 | 34.52 | 2020-02-12—2020-03-23 |

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI ACWI IMI Water Custom Index (USD)

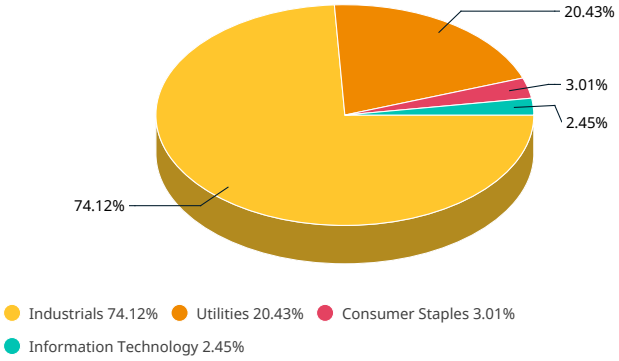
## INDEX CHARACTERISTICS

| | MSCI ACWI IMI Water Custom | MSCI ACWI IMI |
|---|---|---|
| **Number of Constituents** | 77 | 8,017 |
| | **Weight (%)** | |
| **Largest** | 3.52 | 4.49 |
| **Smallest** | 0.07 | 0.00 |
| **Average** | 1.30 | 0.01 |
| **Median** | 0.85 | 0.00 |

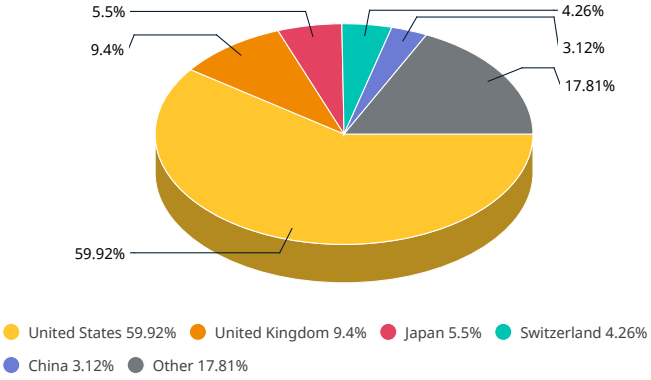
## TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|---|---|---|---|---|
| VERALTO CORP | US | 3.52 | 0.02 | Industrials |
| MASCO CORP | US | 3.42 | 0.01 | Industrials |
| WASTE CONNECTIONS | US | 3.20 | 0.04 | Industrials |
| AMERICAN WATER WORKS CO | US | 3.18 | 0.02 | Utilities |
| UNITED UTILITIES GROUP | GB | 3.16 | 0.01 | Utilities |
| IDEX CORP | US | 3.12 | 0.02 | Industrials |
| REPUBLIC SERVICES | US | 3.11 | 0.04 | Industrials |
| GEBERIT | CH | 3.06 | 0.02 | Industrials |
| FERGUSON ENTERPRISES | US | 2.95 | 0.04 | Industrials |
| WASTE MANAGEMENT | US | 2.87 | 0.08 | Industrials |
| Total | | 31.60 | 0.32 | |

## SECTOR WEIGHTS




## COUNTRY WEIGHTS




The MSCI ACWI IMI Water Custom Index was launched on Apr 24, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at https://www.msci.com/legal/notice-and-disclaimer. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to https://www.msci.com/privacy-pledge.

© 2026 MSCI Inc. All rights reserved.