

MSCI EAFE Growth Index (USD)

The **MSCI EAFE Growth Index** captures large and mid cap securities exhibiting overall growth style characteristics across Developed Markets countries* around the world, excluding the US and Canada. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Growth	MSCI EAFE
2025	21.12	31.89
2024	2.36	4.35
2023	17.97	18.85
2022	-22.69	-14.01
2021	11.59	11.78
2020	18.68	8.28
2019	28.43	22.66
2018	-12.48	-13.36
2017	29.34	25.62
2016	-2.66	1.51
2015	4.47	-0.39
2014	-4.06	-4.48
2013	22.94	23.29
2012	17.28	17.90

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1974
					3 Yr	5 Yr	10 Yr		
MSCI EAFE Growth	4.25	0.37	16.07	8.49	12.80	5.05	8.70	8.80	
MSCI EAFE	3.18	-0.33	23.37	9.74	18.74	9.34	9.82	10.22	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.65	24.96	21.17	4.02
2.68	18.34	15.54	2.28

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1974 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1974	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EAFE Growth	1.00	3.61	23.77	15.57	17.60	15.68	0.55	0.17	0.46	na	58.65	2000-03-31–2003-03-12
MSCI EAFE	1.00	0.00	2.81	13.56	15.56	15.10	1.00	0.43	0.54	na	60.15	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Growth Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

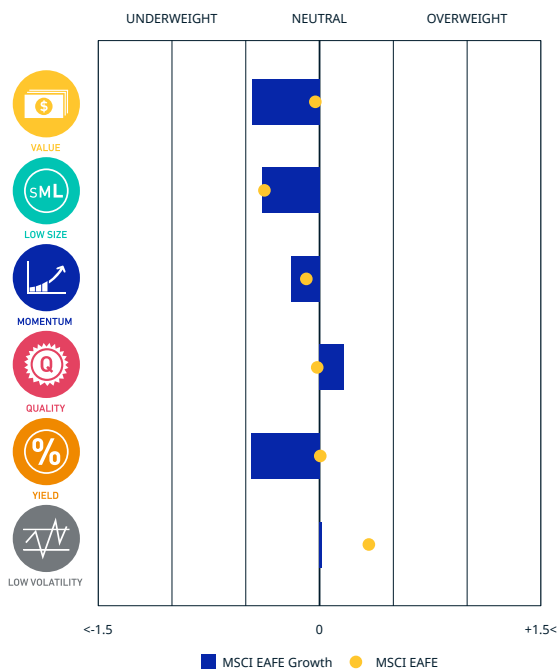
	MSCI EAFE Growth	MSCI EAFE
Number of Constituents	367	689
	Weight (%)	
Largest	5.94	2.85
Smallest	0.02	0.01
Average	0.27	0.15
Median	0.12	0.07

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	5.94	2.85	Info Tech
ASTRAZENECA	GB	2.73	1.31	Health Care
NOVARTIS	CH	2.72	1.30	Health Care
SAP	DE	1.79	0.86	Info Tech
SCHNEIDER ELECTRIC	FR	1.64	0.79	Industrials
ABB LTD	CH	1.59	0.76	Industrials
ROLLS-ROYCE GROUP	GB	1.43	0.69	Industrials
UBS GROUP	CH	1.43	0.68	Financials
HITACHI	JP	1.41	0.68	Industrials
SIEMENS ENERGY	DE	1.40	0.67	Industrials
Total		22.08	10.60	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



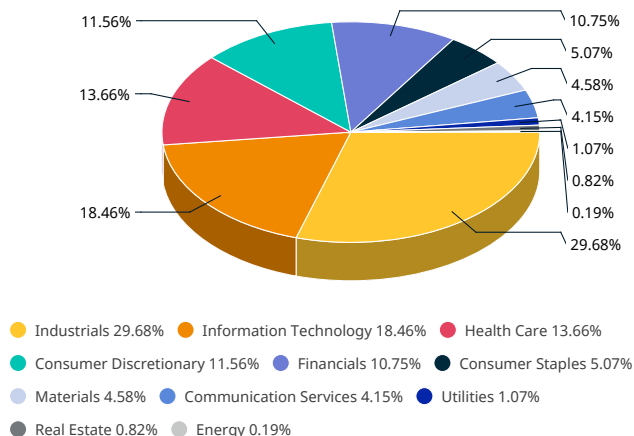
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

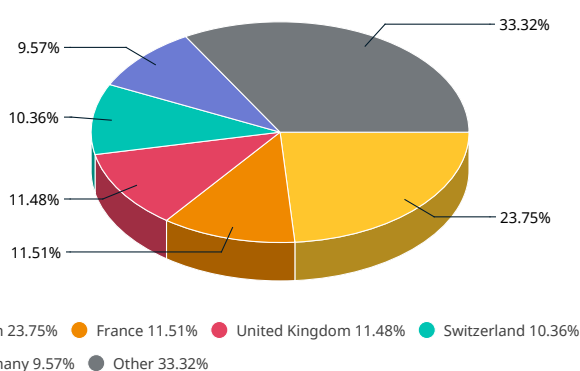
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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