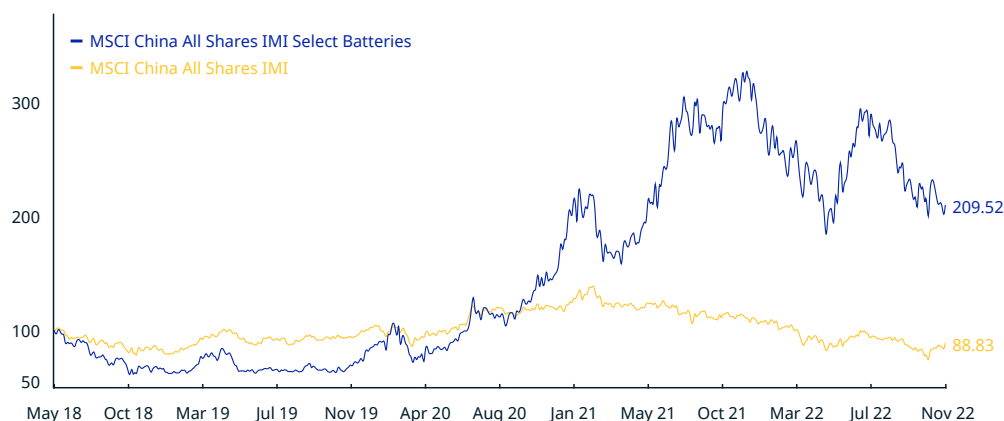


MSCI China All Shares IMI Select Batteries Index (CNY)

The MSCI China All Shares IMI Select Batteries Index captures large, mid and small-cap representation of the Chinese markets. The index includes H-shares, Red Chips, P-Chips, B-shares and A-shares. The index aims to represent the performance of a set of companies associated with electro-chemical energy storage technologies, battery technologies, battery materials and companies mining metals used to manufacture batteries. The top 20 issuers ranked by their weight are selected for inclusion in the final index. All eligible securities in the parent index from the 20 selected issuers are included in the final index.

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2018 – NOV 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI China All Shares IMI Select Batteries	MSCI China All Shares IMI
2021	53.30	-11.30
2020	125.42	22.26
2019	31.27	25.78

INDEX PERFORMANCE – PRICE RETURNS (%) (NOV 30, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018
					3 Yr	5 Yr	10 Yr		
MSCI China All Shares IMI Select Batteries	2.16	-15.40	-35.68	-26.11	44.33	na	na	17.85	
MSCI China All Shares IMI	16.42	-4.05	-19.31	-18.47	-1.72	na	na	-2.59	

FUNDAMENTALS (NOV 30, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.26	30.15	16.82	5.45
2.17	17.23	11.36	1.54

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – NOV 30, 2022)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China All Shares IMI Select Batteries	1.17	31.29	20.68	41.27	na	na	44.04	2021-11-29–2022-04-26
MSCI China All Shares IMI	1.00	0.00	8.30	19.93	na	na	45.00	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly price returns data

MSCI China All Shares IMI Select Batteries Index (CNY)

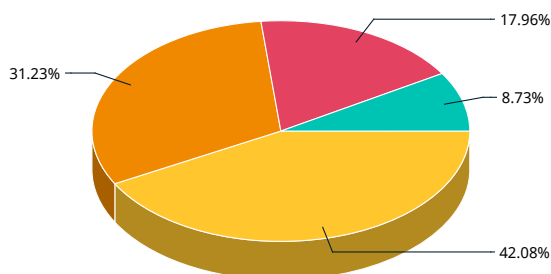
INDEX CHARACTERISTICS

	MSCI China All Shares IMI Select Batteries	MSCI China All Shares IMI
Number of Constituents	22	3,304
Weight (%)		
Largest	21.26	5.68
Smallest	1.15	0.00
Average	4.55	0.03
Median	3.24	0.01

TOP 10 CONSTITUENTS

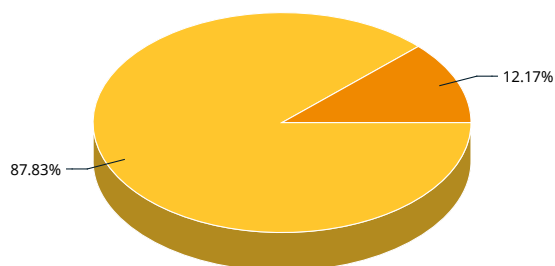
	Index Wt. (%)	Parent Index Wt. (%)	Sector
CONTEMPORARY A	21.26	0.93	Industrials
BYD CO H	9.08	0.50	Cons Discr
BYD CO A	8.88	0.49	Cons Discr
EVE ENERGY A	6.49	0.16	Industrials
LONGI GREEN ENERGY A	6.05	0.36	Info Tech
TIANQI LITHIUM IND A	5.49	0.14	Materials
GANFENG LITHIUM GROUP A	5.37	0.14	Materials
ZHEJIANG HUAYOU COBALT A	3.84	0.10	Materials
YUNNAN ENERGY NEW A	3.69	0.12	Materials
GUANGZHOU TINCI MATRLS A	3.46	0.09	Materials
Total	73.61	3.02	

SECTOR WEIGHTS



● Industrials 42.08%
 ● Materials 31.23%
 ● Consumer Discretionary 17.96%
 ● Information Technology 8.73%

COUNTRY OF LISTING



● China 87.83%
 ● Hong Kong SAR China 12.17%

The MSCI China All Shares IMI Select Batteries Index was launched on Dec 03, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The MSCI China All Shares IMI Select Batteries Index includes H-shares, Red Chips, P-Chips, B-shares and A-shares. The index aims to represent the performance of a set of companies associated with electro-chemical energy storage technologies, battery technologies, battery materials and companies mining metals used to manufacture batteries. The top 20 issuers ranked by their weight are selected for inclusion in the final index. All eligible securities in the parent index from the 20 selected issuers are included in the final index. The Index constituents are capped to 25% at an issuer level at the end of any day on which the issuer capping constraint of 30% (without any buffers) is breached.

The Index is reviewed on a Semi-Annual basis in May and November to coincide with the May and November Semi-Annual Index Reviews of the Parent Index, and the changes are implemented at the end of May and November.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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