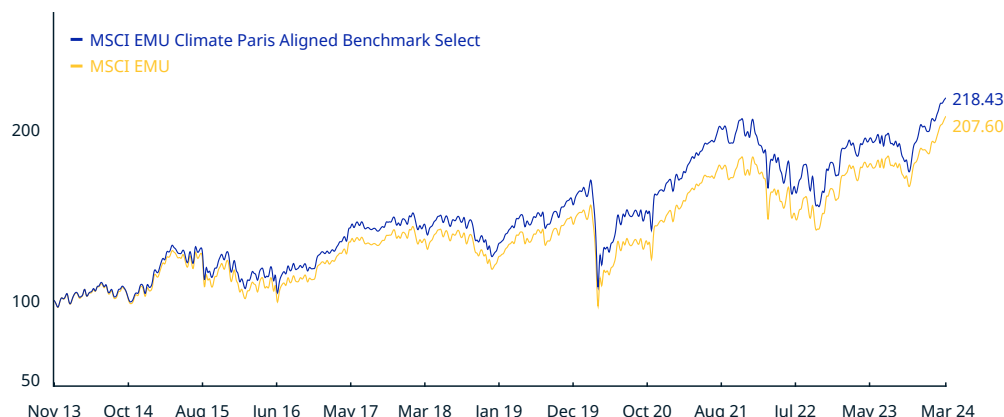


MSCI EMU Climate Paris Aligned Benchmark Select Index (EUR)

The MSCI EMU Climate Paris Aligned Benchmark Select Index is based on the MSCI EMU Index, its parent index and includes large and mid-cap securities across 10 Developed Markets (DM) countries* in the EMU. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Climate Paris Aligned Benchmark Select	MSCI EMU
2023	17.15	18.78
2022	-15.38	-12.47
2021	21.95	22.16
2020	2.92	-1.02
2019	27.72	25.47
2018	-12.36	-12.71
2017	13.74	12.49
2016	4.44	4.37
2015	12.91	9.81
2014	6.19	4.32

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU Climate Paris Aligned Benchmark Select	3.26	8.19	13.50	8.19	7.05	8.85	7.63	7.84		2.81	19.28	16.03	2.21
MSCI EMU	4.45	10.25	16.70	10.25	8.72	9.21	7.11	7.32		3.05	15.24	13.31	1.86

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Climate Paris Aligned Benchmark Select	0.96	2.36	11.29	16.16	17.98	15.59	0.43	0.53	0.54	0.55	36.88	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	3.60	15.65	18.36	16.06	0.54	0.54	0.50	0.51	38.07	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU Climate Paris Aligned Benchmark Select Index (EUR)

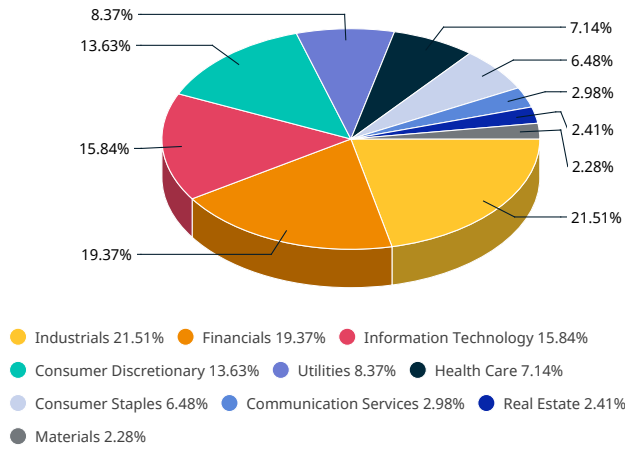
INDEX CHARACTERISTICS

	MSCI EMU Climate Paris Aligned Benchmark Select	MSCI EMU
Number of Constituents	155	224
	Weight (%)	
Largest	7.17	6.76
Smallest	0.01	0.04
Average	0.65	0.45
Median	0.38	0.20

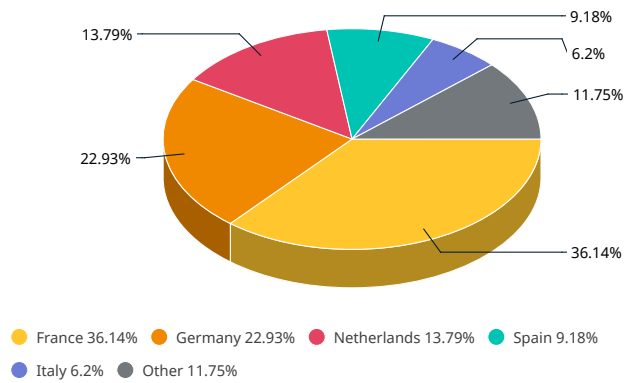
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	7.17	6.76	Info Tech
LVMH MOET HENNESSY	FR	4.71	4.33	Cons Discr
SCHNEIDER ELECTRIC	FR	4.46	2.14	Industrials
SAP	DE	4.27	3.54	Info Tech
SIEMENS	DE	2.71	2.53	Industrials
ALLIANZ	DE	2.43	2.04	Financials
L'OREAL	FR	2.34	1.98	Cons Staples
SANOFI	FR	2.14	1.95	Health Care
VINCI	FR	1.98	1.12	Industrials
MUENCHENER RUECKVERSICH	DE	1.94	1.16	Financials
Total		34.15	27.55	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

ABOUT MSCI

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