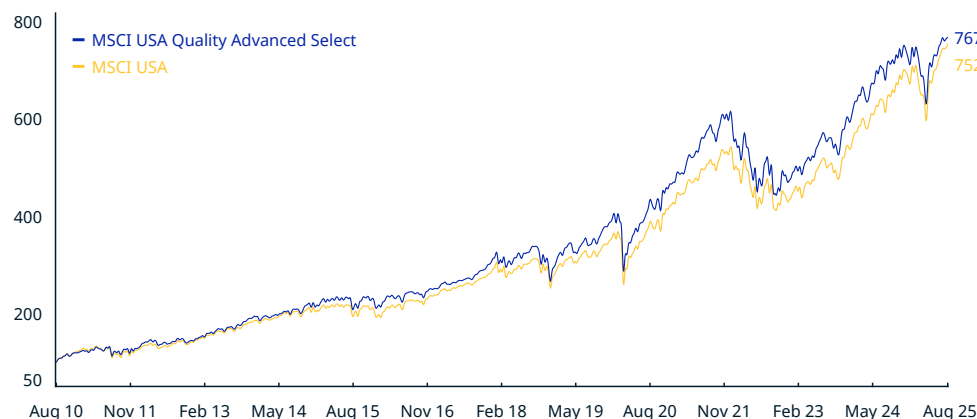


MSCI USA Quality Advanced Select Index (USD)

The MSCI USA Quality Advanced Select Index is based on MSCI USA Index, its parent index, which includes large and mid-cap stocks across the U.S. equity markets. The index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms along with the exposure to a quality factor.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Quality Advanced Select	MSCI USA
2024	19.15	24.58
2023	28.46	26.49
2022	-23.54	-19.85
2021	30.76	26.45
2020	20.75	20.73
2019	36.54	30.88
2018	-6.36	-5.04
2017	22.82	21.19
2016	8.11	10.89
2015	4.81	0.69
2014	12.35	12.69
2013	35.36	31.79
2012	13.77	15.33
2011	6.28	1.36

INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 26, 2010
					3 Yr	5 Yr	10 Yr		
MSCI USA Quality Advanced Select	1.83	6.57	6.95	6.48	16.76	11.96	13.41	14.32	
MSCI USA	1.93	9.56	16.00	10.62	19.14	13.96	13.97	14.03	

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.99	28.12	24.17	10.17
1.20	27.87	22.84	5.39

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – AUG 29, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 26, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Quality Advanced Select	1.01	2.83	35.45	15.35	17.27	16.44	0.79	0.57	0.72	0.87	34.87	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.07	15.01	16.23	15.58	0.94	0.71	0.79	0.87	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Quality Advanced Select Index (USD)

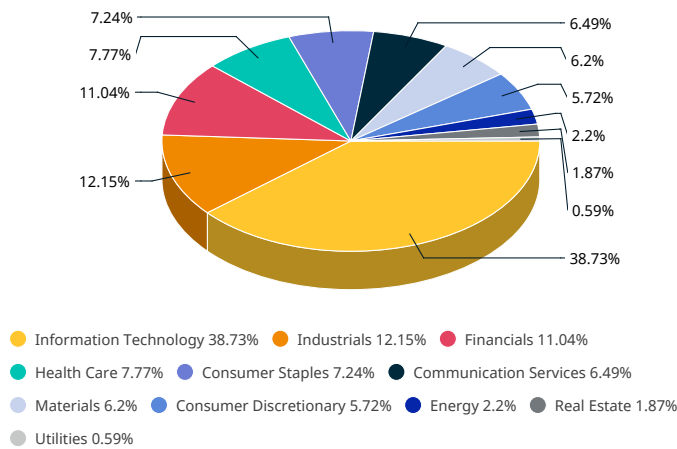
INDEX CHARACTERISTICS

	MSCI USA Quality Advanced Select	MSCI USA
Number of Constituents	97	544
	Weight (%)	
Largest	10.34	7.54
Smallest	0.04	0.01
Average	1.03	0.18
Median	0.49	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	10.34	7.54	Info Tech
APPLE	8.60	6.15	Info Tech
MICROSOFT CORP	4.66	6.35	Info Tech
ALPHABET C	3.08	1.86	Comm Srvcs
LILLY (ELI) & COMPANY	2.97	1.05	Health Care
VISA A	2.96	1.07	Financials
MASTERCARD A	2.86	0.90	Financials
COSTCO WHOLESALE CORP	2.52	0.74	Cons Staples
PROCTER & GAMBLE CO	2.50	0.65	Cons Staples
LAM RESEARCH CORP	2.38	0.23	Info Tech
Total	42.86	26.55	

SECTOR WEIGHTS



The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI USA Quality Advanced Select Index was launched on Dec 03, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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