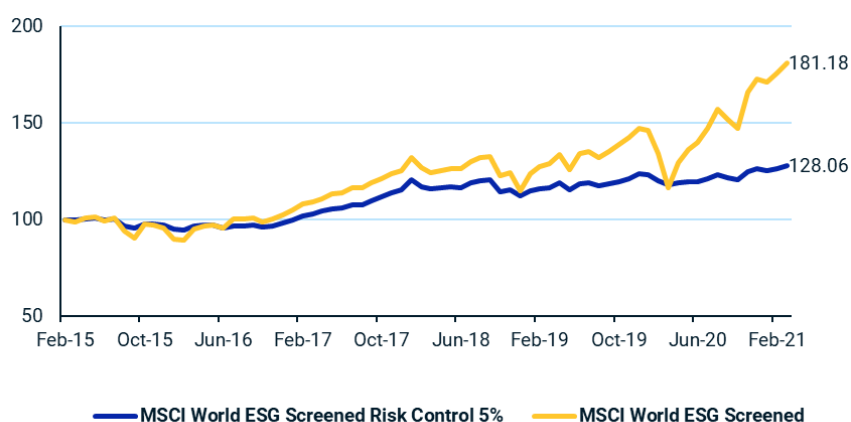


MSCI World ESG Screened 5% Risk Control Index (USD)

The MSCI World ESG Screened 5% Risk Control Index is based on the MSCI World ESG Screened Index, its parent index, and includes large and mid-cap segments across 23 Developed Markets (DM) countries* in the world. The index excludes companies from the parent index that are associated with controversial, civilian and nuclear weapons and tobacco, that derive revenues from thermal coal and oil sands extraction and that are not compliant with the United Nations Global Compact principles. The index aims to represent the performance of an investment strategy that targets a specific level of risk by varying the weights of the MSCI World ESG Screened Index and a cash component.

Cumulative index performance (USD)

FEB 2015– MAR 2021



Annual Performance (%)

YEAR	MSCI World ESG Screened 5% Risk Control	MSCI World ESG Screened
2020	2.05	17.56
2019	9.90	28.15
2018	-2.39	-8.60
2017	17.47	22.49
2016	0.99	7.02

Index performance

USD RETURNS (%) MARCH 31, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS		
					3 Years	5 Years	Since Feb 27, 2015
MSCI World ESG Screened 5% Risk Control	1.13	1.48	8.59	1.48	3.37	5.80	4.15
MSCI World ESG Screened	3.11	4.77	55.40	4.77	13.42	13.74	10.26

Index risk and return characteristics

(%) MARCH 31, 2021

INDEX	ANNUALIZED STD. DEVIATION		
	3 Years	5 Years	Since Feb 27, 2015
MSCI World ESG Screened 5% Risk Control	5.90	5.72	5.74
MSCI World ESG Screened	18.21	14.74	14.78

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

Index methodology

The MSCI World ESG Screened 5% Risk Control Index is constructed from MSCI World ESG Screened Index, its parent index. The index aims to represent the performance of an investment strategy that targets a specific level of risk by varying the weights of the MSCI World ESG Screened Index and a cash component. MSCI World ESG Screened index excludes companies from the parent index that are associated with controversial, civilian and nuclear weapons and tobacco, that derive revenues from thermal coal and oil sands extraction and that are not compliant with the United Nations Global Compact principles.

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