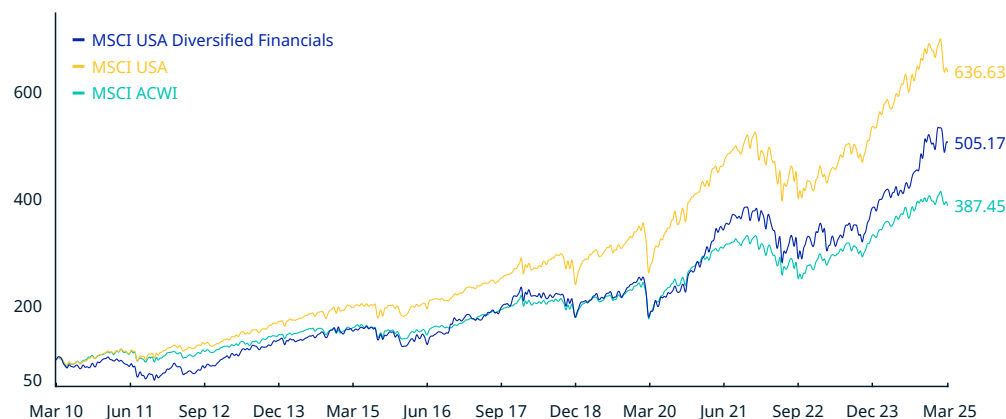


MSCI USA Diversified Financials Index (USD)

The MSCI USA Diversified Financials Index is designed to capture the large and mid cap segments of the US equity market. All securities in the index are classified in the Diversified Financials industry group within the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Diversified Financials	MSCI USA	MSCI ACWI
2024	30.23	25.08	18.02
2023	20.34	27.10	22.81
2022	-15.60	-19.46	-17.96
2021	38.32	26.97	19.04
2020	11.88	21.37	16.82
2019	26.57	31.64	27.30
2018	-11.56	-4.50	-8.93
2017	26.03	21.90	24.62
2016	19.42	11.61	8.48
2015	-8.79	1.32	-1.84
2014	15.13	13.36	4.71
2013	43.11	32.61	23.44
2012	41.05	16.13	16.80
2011	-29.63	1.99	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI USA Diversified Financials	-5.03	1.30	19.19	1.30	11.40	22.40	12.60	11.27
MSCI USA	-5.85	-4.51	8.17	-4.51	8.85	18.58	12.41	10.70
MSCI ACWI	-3.90	-1.22	7.63	-1.22	7.42	15.71	9.39	8.08

FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.15	23.31	19.73	3.39
1.37	25.11	20.53	4.84
1.92	20.57	17.23	3.10

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Diversified Financials	2.70	21.74	20.60	19.33	0.41	0.96	0.61	0.46	82.73	2007-05-30–2009-03-06
MSCI USA	2.00	17.57	17.26	15.63	0.33	0.93	0.71	0.57	54.91	2007-10-09–2009-03-09
MSCI ACWI	2.60	16.29	15.84	14.83	0.26	0.84	0.55	0.41	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Diversified Financials Index (USD)

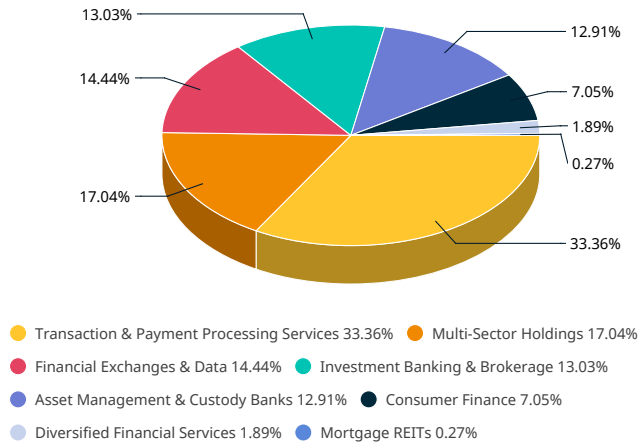
INDEX CHARACTERISTICS

MSCI USA Diversified Financials	
Number of Constituents	49
Mkt Cap (USD Millions)	
Index	4,160,636.76
Largest	708,787.03
Smallest	5,547.67
Average	84,910.95
Median	32,700.83

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BERKSHIRE HATHAWAY B	708.79	17.04
VISA A	606.09	14.57
MASTERCARD A	449.29	10.80
GOLDMAN SACHS GROUP	171.49	4.12
S&P GLOBAL	161.32	3.88
AMERICAN EXPRESS	151.62	3.64
MORGAN STANLEY	140.97	3.39
BLACKROCK	139.26	3.35
SCHWAB (CHARLES) CORP	134.82	3.24
FISERV	125.63	3.02
Total	2,789.27	67.04

SUB-INDUSTRY WEIGHTS



The MSCI USA Diversified Financials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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