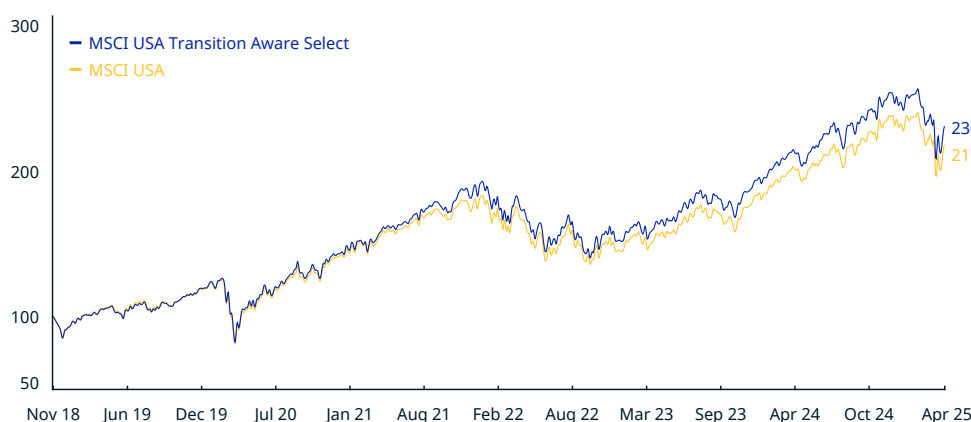


MSCI USA Transition Aware Select Index (USD)

The MSCI USA Transition Aware Select Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities across the U.S. equity markets. The index is designed to represent the performance of companies that are contributing to the climate transition by setting SBTi approved emissions reduction targets, generating green revenues or leading their sector peers in terms of greenhouse gas emissions intensity. The index excludes companies that are associated with controversial weapons, tobacco, thermal coal mining, thermal coal-based power generation, or unconventional oil & gas extraction and companies that are not in compliance with the United Nations Global Compact principles.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2018 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Transition Aware Select	MSCI USA
2024	25.40	24.58
2023	27.81	26.49
2022	-20.24	-19.85
2021	31.22	26.45
2020	21.49	20.73
2019	31.78	30.88

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2018
MSCI USA Transition Aware Select	-0.81	-8.38	12.32	-5.61	12.02	16.01	na	13.91
MSCI USA	-0.54	-7.90	11.81	-5.12	11.66	15.05	na	12.89

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.30	25.29	20.99	5.46
1.38	24.92	20.44	4.80

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2018	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Transition Aware Select	1.00	1.67	12.46	16.62	16.72	na	0.51	0.82	na	0.68	33.77	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.00	16.58	16.44	na	0.49	0.78	na	0.63	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Transition Aware Select Index (USD)

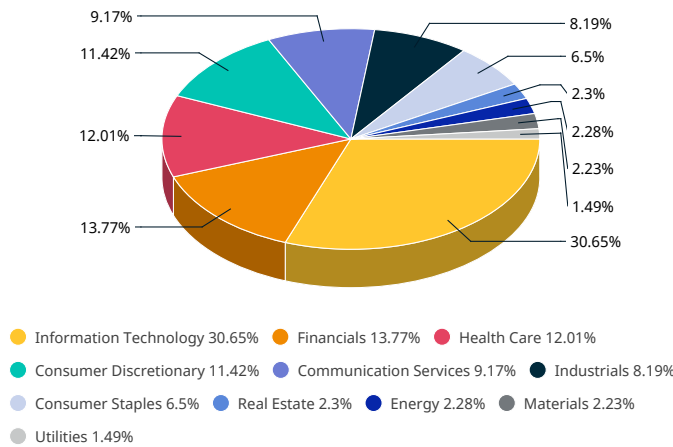
INDEX CHARACTERISTICS

	MSCI USA Transition Aware Select	MSCI USA
Number of Constituents	304	576
	Weight (%)	
Largest	8.06	6.56
Smallest	0.01	0.01
Average	0.33	0.17
Median	0.12	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	8.06	6.56	Info Tech
MICROSOFT CORP	6.96	5.73	Info Tech
NVIDIA	6.66	5.47	Info Tech
AMAZON.COM	4.32	3.58	Cons Discr
META PLATFORMS A	3.26	2.46	Comm Srvcs
JPMORGAN CHASE & CO	2.63	1.41	Financials
ALPHABET A	2.53	1.90	Comm Srvcs
VISA A	2.18	1.23	Financials
TESLA	2.01	1.67	Cons Discr
LILLY (ELI) & COMPANY	1.92	1.49	Health Care
Total	40.54	31.50	

SECTOR WEIGHTS



ABOUT MSCI

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