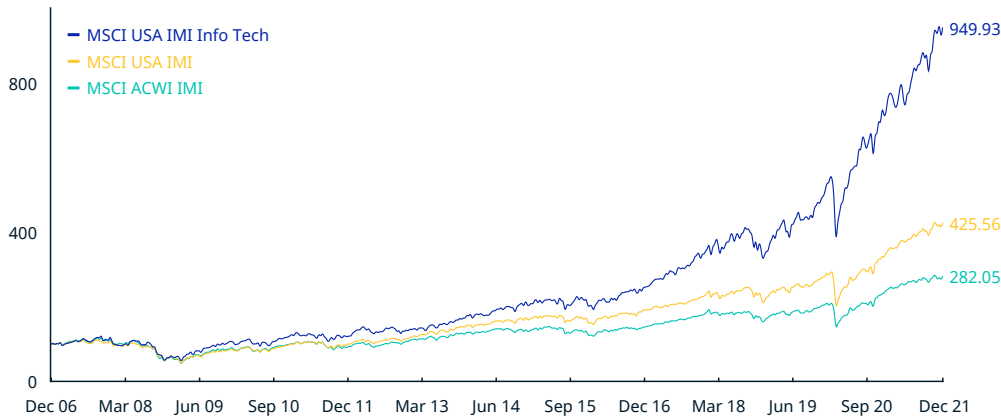


MSCI USA IMI Information Technology (USD)

The MSCI USA Investable Market Index (IMI) Information Technology is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (DEC 2006 – DEC 2021)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA IMI Info Tech | MSCI USA IMI | MSCI ACWI IMI |
|------|------------------------|--------------|---------------|
| 2021 | 30.20 | 25.62 | 18.22 |
| 2020 | 45.55 | 20.46 | 16.25 |
| 2019 | 48.25 | 30.39 | 26.35 |
| 2018 | -0.44 | -5.72 | -10.08 |
| 2017 | 36.75 | 20.59 | 23.95 |
| 2016 | 13.38 | 11.95 | 8.36 |
| 2015 | 4.69 | 0.03 | -2.19 |
| 2014 | 17.73 | 11.87 | 3.84 |
| 2013 | 30.37 | 32.60 | 23.55 |
| 2012 | 13.82 | 15.63 | 16.38 |
| 2011 | 0.35 | 0.63 | -7.89 |
| 2010 | 12.51 | 16.52 | 14.35 |
| 2009 | 61.78 | 27.86 | 36.41 |
| 2008 | -42.92 | -37.39 | -42.34 |

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2021)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 31, 1994 |
|------------------------|------|-------|-------|-------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI USA IMI Info Tech | 2.60 | 14.25 | 30.20 | 30.20 | 41.11 | 30.78 | 23.01 | 13.71 | |
| MSCI USA IMI | 3.85 | 9.25 | 25.62 | 25.62 | 25.42 | 17.54 | 15.73 | 10.55 | |
| MSCI ACWI IMI | 3.97 | 6.10 | 18.22 | 18.22 | 20.20 | 14.12 | 11.84 | 7.80 | |

FUNDAMENTALS (DEC 31, 2021)

| | Div Yld (%) | P/E | P/E Fwd | P/BV |
|------------------------|-------------|-------|---------|-------|
| MSCI USA IMI Info Tech | 0.69 | 37.89 | 29.43 | 11.23 |
| MSCI USA IMI | 1.26 | 26.72 | 22.08 | 4.62 |
| MSCI ACWI IMI | 1.73 | 21.68 | 18.19 | 2.92 |

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2021)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 31, 1994 | MAXIMUM DRAWDOWN | |
|------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI USA IMI Info Tech | 3.12 | 19.93 | 18.27 | 16.15 | 1.80 | 1.50 | 1.33 | 0.54 | 84.22 | 2000-03-27–2002-10-09 |
| MSCI USA IMI | 2.98 | 18.20 | 15.97 | 13.53 | 1.29 | 1.02 | 1.10 | 0.57 | 55.69 | 2007-10-09–2009-03-09 |
| MSCI ACWI IMI | 3.23 | 17.53 | 15.17 | 13.39 | 1.08 | 0.87 | 0.85 | 0.40 | 58.59 | 2007-10-31–2009-03-09 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA IMI Information Technology was launched on Jun 05, 2007. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

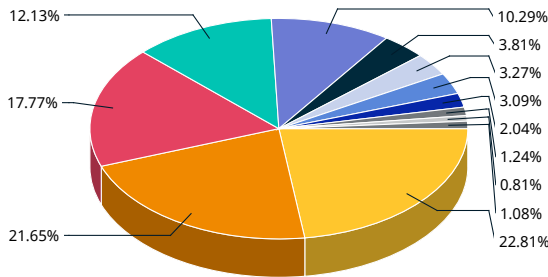
INDEX CHARACTERISTICS

| | MSCI USA IMI Info Tech |
|-------------------------------|-------------------------------|
| Number of Constituents | 365 |
| | Mkt Cap (USD Millions) |
| Index | 13,591,386.12 |
| Largest | 2,935,261.58 |
| Smallest | 158.39 |
| Average | 37,236.67 |
| Median | 4,195.42 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|----------------|----------------------------------|---------------|
| APPLE | 2,935.26 | 21.60 |
| MICROSOFT CORP | 2,401.04 | 17.67 |
| NVIDIA | 735.28 | 5.41 |
| VISA A | 365.73 | 2.69 |
| MASTERCARD A | 316.54 | 2.33 |
| BROADCOM | 272.99 | 2.01 |
| ADOBE | 270.15 | 1.99 |
| CISCO SYSTEMS | 267.05 | 1.96 |
| ACCENTURE A | 262.88 | 1.93 |
| SALESFORCE.COM | 248.79 | 1.83 |
| Total | 8,075.71 | 59.42 |

SUB-INDUSTRY WEIGHTS



- Technology Hardware, Storage & Peripherals 22.81%
- Systems Software 21.65%
- Semiconductors 17.77%
- Application Software 12.13%
- Data Processing & Outsourced Services 10.29%
- IT Consulting & Other Services 3.81%
- Semiconductor Equipment 3.27%
- Communications Equipment 3.09%
- Internet Services & Infrastructure 2.04%
- Electronic Equipment & Instruments 1.24%
- Electronic Components 0.81%
- Other 1.08%

INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) –a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large, mid and small capitalization cutoff points are recalculated.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be applicable law be excluded or limited.