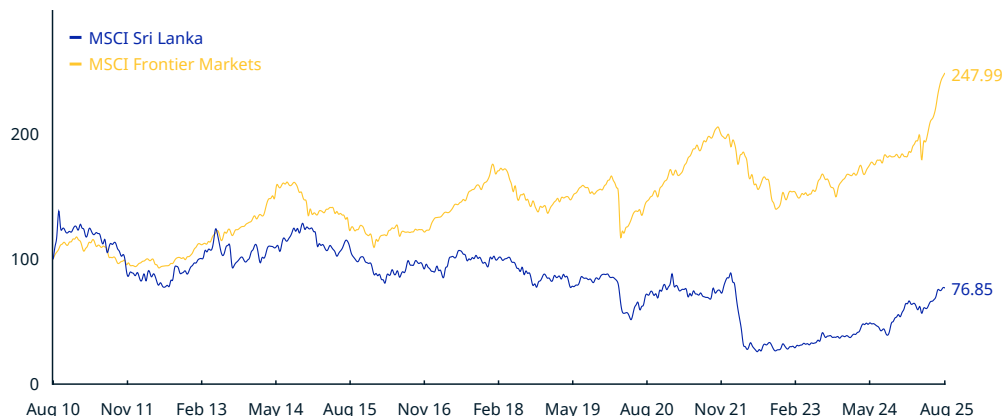


MSCI Sri Lanka Index (USD)

The **MSCI Sri Lanka Index** is designed to measure the performance of the large and mid cap segments of the Sri Lankan market. With 5 constituents, the index covers approximately 85% of the Sri Lanka equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2010 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Sri Lanka	MSCI Frontier Markets
2024	66.06	9.92
2023	34.08	12.17
2022	-65.26	-26.05
2021	5.86	20.09
2020	-11.19	1.65
2019	3.38	18.34
2018	-10.28	-16.20
2017	2.91	32.32
2016	-4.73	3.16
2015	-22.08	-14.07
2014	19.15	7.21
2013	10.65	26.32
2012	5.43	9.25
2011	-27.53	-18.38

INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2002
MSCI Sri Lanka	3.94	20.20	87.31	20.00	34.49	1.18	-3.50	6.35
MSCI Frontier Markets	6.31	19.93	35.98	36.67	14.93	10.89	7.12	7.98

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.83	6.07	na	1.01
3.50	12.05	na	1.83

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2002	(%)	Period YYYY-MM-DD
MSCI Sri Lanka	3.06	24.66	36.84	30.70	1.15	0.16	-0.01	0.29	83.73	2010-10-01–2022-04-26
MSCI Frontier Markets	9.23	13.20	12.71	14.19	0.77	0.65	0.41	0.43	67.44	2008-01-15–2009-03-03

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Sri Lanka Index was launched on Sep 30, 1993. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

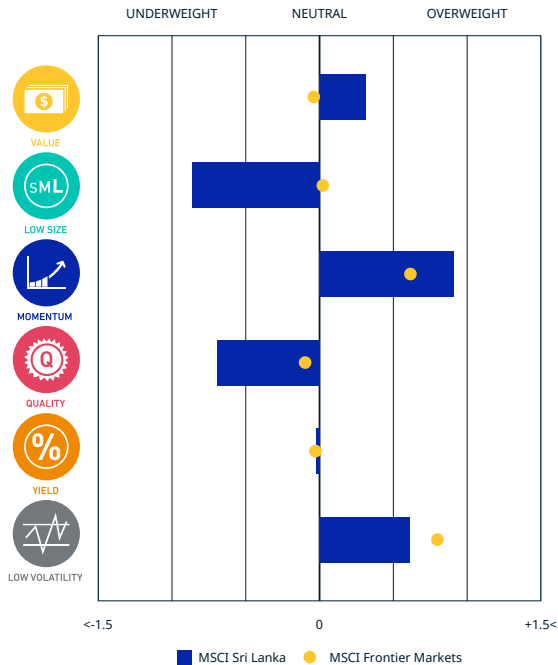
MSCI Sri Lanka	
Number of Constituents	5
Mkt Cap (USD Millions)	
Index	1,742.43
Largest	611.93
Smallest	130.36
Average	348.49
Median	283.91

TOP 5 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
JOHN KEELLS HOLDINGS	0.61	35.12	Industrials
COMMERCIAL BANK CEYLON	0.44	25.53	Financials
SAMPATH BANK	0.28	16.29	Financials
HATTON NATIONAL BANK	0.27	15.58	Financials
HAYLEYS	0.13	7.48	Industrials
Total	1.74	100.00	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



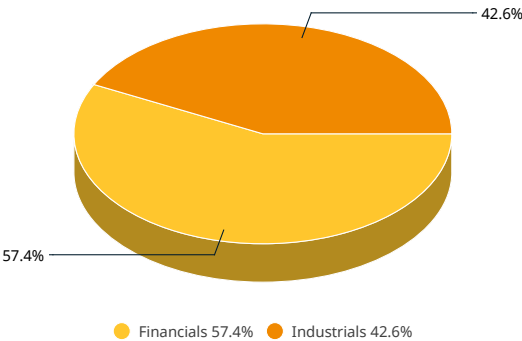
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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