

ICE Futures US Launches New Derivatives Based on MSCI Indexes

New York – Sept. 25, 2017 – [MSCI](#) Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, announced today that Intercontinental Exchange (NYSE: ICE) has launched nine new equity index futures on the ICE Futures US exchange based on MSCI indexes, consisting of the MSCI USA Small Cap and eight MSCI country and regional emerging-markets indexes including MSCI Taiwan, MSCI China Free and MSCI India. These indexes are built using MSCI’s Global Investable Market Index (GIMI) methodology, which puts a strong emphasis on investability and replicability through the use of stringent size and liquidity screens.

“With a total of 32 MSCI-based equity index futures and options on ICE Futures US, including the MSCI Emerging Markets Index future, the fourth-largest equity index future globally by Open Interest -- we are pleased that ICE continues to expand its product offering based on MSCI indexes,” said Diana Tidd, MSCI’s Head of Index.

Ade Cordell, Global Head of Equity Derivatives at ICE, said, “We are pleased to announce these nine new equity index futures, which complement our existing suite of MSCI index-linked products and offer our customers a capital-efficient way to manage risk. This month, our MSCI Index-linked futures complex set a new daily volume record, surpassing one million contracts and building on the momentum of these key indices.”

The [MSCI USA Small Cap Index](#) is designed to measure the performance of the small-cap segment of the U.S. equity market. With over 1,800 constituents as of August 2017, it covers approximately 14% of the free float-adjusted market capitalization of U.S.-listed public companies.

An estimated \$11 trillion in assets under management is benchmarked to MSCI’s indexes worldwide, including over \$600 billion to the suite of MSCI USA indexes.¹

¹ *As of Dec. 31, 2016, as reported on March 31, 2017 by eVestment, Morningstar and Bloomberg.*

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About MSCI

For more than 45 years, MSCI’s research-based indexes and analytics have helped the world’s leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research. Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 97 of the top 100 largest money managers, according to the most recent P&I ranking. For more information, visit us at www.msci.com.



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MSCI receives compensation in connection with licensing its indexes to third parties. MSCI Inc.'s revenue includes fees based on assets in Index Linked Investments. Information can be found in MSCI Inc.'s company filings on the Investor Relations section of www.msci.com.

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