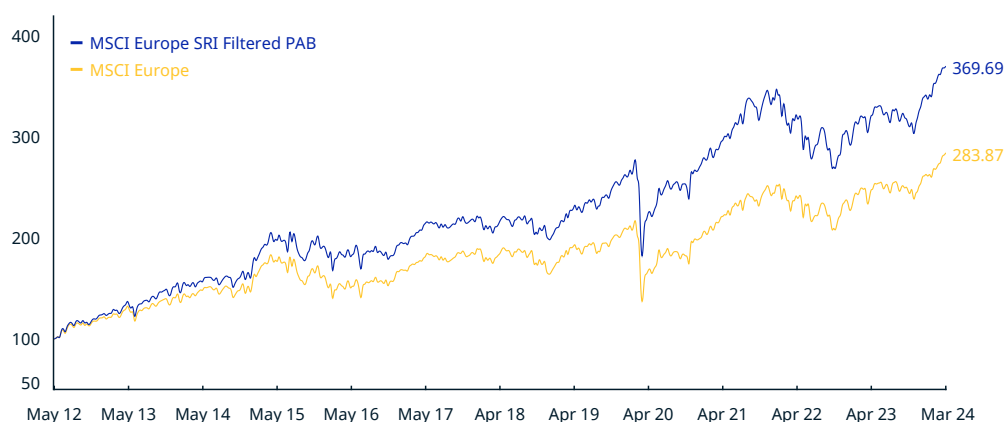


MSCI Europe SRI Filtered PAB Index (EUR)

The MSCI Europe SRI Filtered PAB Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) countries* in Europe. The index is designed to represent the performance of companies that have high Environmental, Social and Governance (ESG) ratings relative to their sector peers, to ensure the inclusion of the best-in-class companies from an ESG perspective. Additionally, the index aims to target sector weights that reflect the relative sector weights of the underlying MSCI Global Investable Market Indexes to limit the systematic risk introduced by the ESG selection process. The index is designed to align with the minimum requirements for EU Paris Aligned Benchmarks (EU PAB).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe SRI Filtered PAB	MSCI Europe
2023	17.29	15.83
2022	-15.73	-9.49
2021	26.52	25.13
2020	5.00	-3.32
2019	30.97	26.05
2018	-8.04	-10.57
2017	11.61	10.24
2016	0.70	2.58
2015	17.20	8.22
2014	8.42	6.84
2013	25.83	19.82

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Europe SRI Filtered PAB	2.67	7.92	14.84	7.92	8.25	10.62	9.10	11.68	
MSCI Europe	3.94	7.63	14.79	7.63	9.22	8.80	7.02	9.22	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.54	20.83	17.78	2.94
3.14	15.12	13.74	2.11

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe SRI Filtered PAB	0.97	3.11	35.41	15.13	15.73	13.84	0.52	0.69	0.69	0.89	33.21	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	3.30	13.54	15.80	13.98	0.63	0.58	0.55	0.72	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe SRI Filtered PAB Index (EUR)

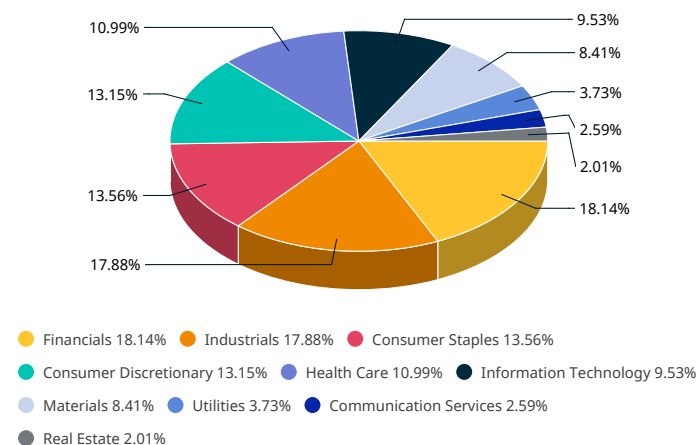
INDEX CHARACTERISTICS

	MSCI Europe SRI Filtered PAB	MSCI Europe
Number of Constituents	115	421
	Weight (%)	
Largest	5.04	3.78
Smallest	0.03	0.02
Average	0.87	0.24
Median	0.55	0.10

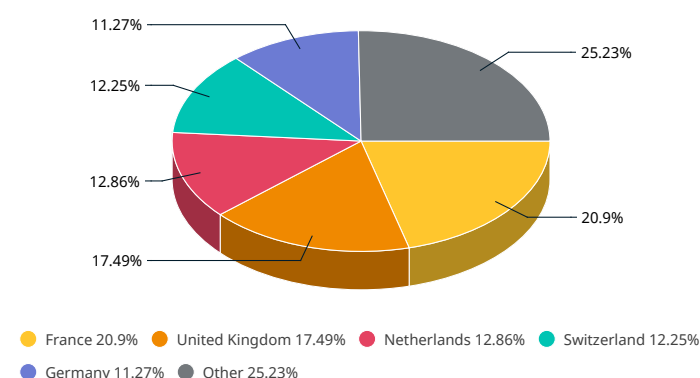
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	5.04	3.52	Info Tech
SCHNEIDER ELECTRIC	FR	5.02	1.12	Industrials
NOVO NORDISK B	DK	4.99	3.78	Health Care
L'OREAL	FR	4.83	1.03	Cons Staples
HERMES INTERNATIONAL	FR	3.40	0.73	Cons Discr
RELX (GB)	GB	3.11	0.74	Industrials
ZURICH INSURANCE GROUP	CH	3.00	0.72	Financials
AXA	FR	2.61	0.62	Financials
MUENCHENER RUECKVERSICH	DE	2.52	0.60	Financials
CRH	GB	2.09	0.54	Materials
Total		36.61	13.41	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe SRI Filtered PAB Index was launched on Jun 26, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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