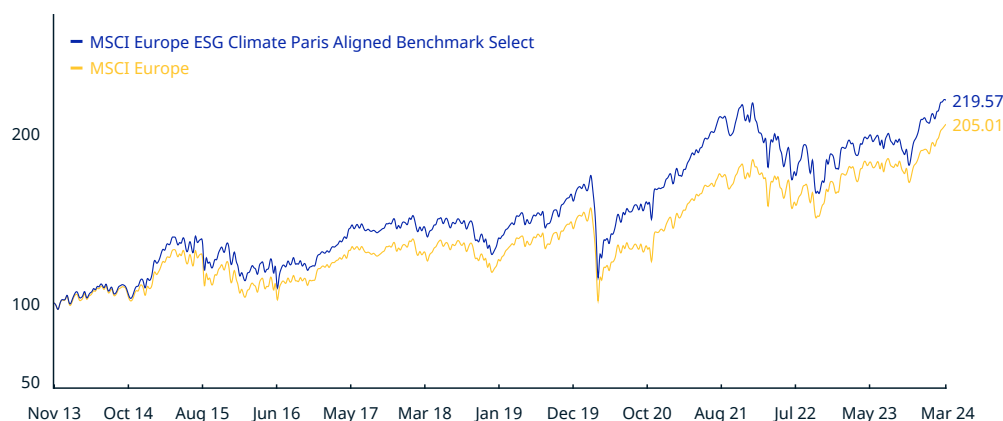


# MSCI Europe ESG Climate Paris Aligned Benchmark Select Index (EUR)

The MSCI Europe ESG Climate Paris Aligned Benchmark Select Index is based on the MSCI Europe Index, its parent index and includes large and mid-cap securities across 15 Developed Markets (DM) countries\* in the Europe. The index is designed to support investors seeking to reduce the exposure to transition and physical climate risks while targeting alignment with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark. Additionally, the index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'BB' or below, that derive revenues from alcohol, gambling, nuclear power, thermal coal power, adult entertainment, conventional and unconventional oil and gas, oil sands, shale oil and shale gas, GMO, recreational cannabis, uranium mining, oil and gas power generation, oil and gas refining and have fossil fuel reserves ownership.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – MAR 2024)



## ANNUAL PERFORMANCE (%)

| Year | MSCI Europe ESG Climate Paris Aligned Benchmark Select | MSCI Europe |
|------|--|-------------|
| 2023 | 17.19  | 15.83       |
| 2022 | -17.29   | -9.49       |
| 2021 | 25.31  | 25.13       |
| 2020 | 3.15   | -3.32       |
| 2019 | 28.47  | 26.05       |
| 2018 | -11.36   | -10.57      |
| 2017 | 13.26  | 10.24       |
| 2016 | 0.45   | 2.58        |
| 2015 | 13.40  | 8.22        |
| 2014 | 11.23  | 6.84        |

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

|  | 1 Mo | 3 Mo | 1 Yr  | YTD  | ANNUALIZED |      |       |                    |
|--|------|------|-------|------|------------|------|-------|--------------------|
|  |      |      |       |      | 3 Yr       | 5 Yr | 10 Yr | Since Nov 26, 2013 |
| MSCI Europe ESG Climate Paris Aligned Benchmark Select | 2.86 | 5.06 | 13.07 | 5.06 | 6.50       | 8.43 | 7.62  | 7.90               |
| MSCI Europe  | 3.94 | 7.63 | 14.79 | 7.63 | 9.22       | 8.80 | 7.02  | 7.19               |

## FUNDAMENTALS (MAR 29, 2024)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.73        | 20.18 | 17.85   | 2.59 |
| 3.14        | 15.12 | 13.74   | 2.11 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

|  | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | SHARPE RATIO <sup>2,3</sup> |      |       | Since Nov 26, 2013 | MAXIMUM DRAWDOWN |                       |
|--|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|  |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI Europe ESG Climate Paris Aligned Benchmark Select | 1.02 | 3.15               | 22.00                     | 15.67                               | 16.71 | 14.60 | 0.40                        | 0.54 | 0.57  | 0.59               | 34.77            | 2020-02-19–2020-03-23 |
| MSCI Europe  | 1.00 | 0.00               | 3.30                      | 13.54                               | 15.80 | 13.98 | 0.63                        | 0.58 | 0.55  | 0.56               | 35.25            | 2020-02-19–2020-03-18 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Europe ESG Climate Paris Aligned Benchmark Select Index (EUR)

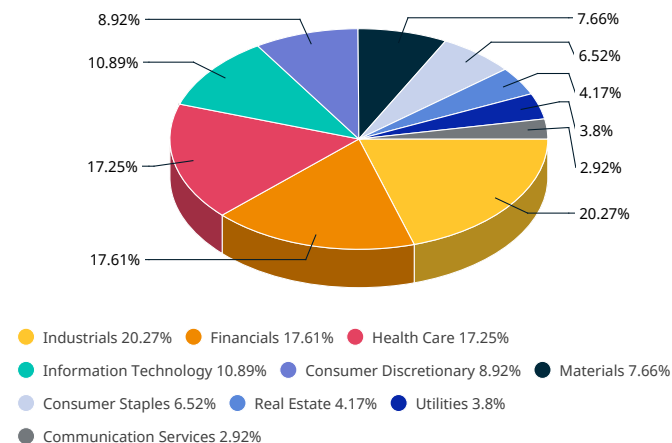
### INDEX CHARACTERISTICS

|                               | MSCI Europe ESG Climate Paris Aligned Benchmark Select | MSCI Europe |
|-------------------------------|--|-------------|
| <b>Number of Constituents</b> | 199  | 421         |
| <b>Weight (%)</b>             |  |             |
| <b>Largest</b>                | 4.54   | 3.78        |
| <b>Smallest</b>               | 0.01   | 0.02        |
| <b>Average</b>                | 0.50   | 0.24        |
| <b>Median</b>                 | 0.35   | 0.10        |

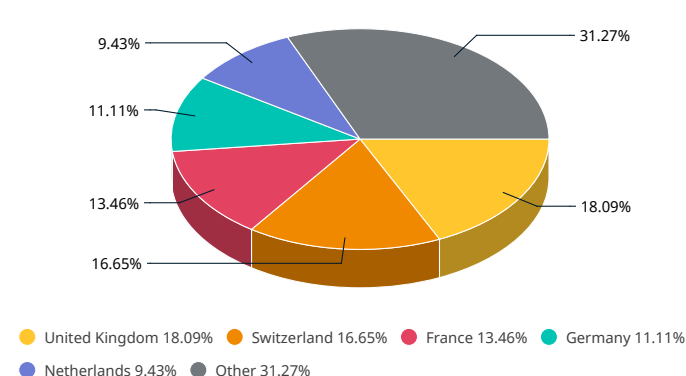
### TOP 10 CONSTITUENTS

|                      | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector      |
|----------------------|---------|---------------|----------------------|-------------|
| NOVO NORDISK B       | DK      | 4.54          | 3.78                 | Health Care |
| ASML HLDG            | NL      | 4.15          | 3.52                 | Info Tech   |
| ASTRAZENECA          | GB      | 2.23          | 1.90                 | Health Care |
| SAP                  | DE      | 2.16          | 1.85                 | Info Tech   |
| NOVARTIS             | CH      | 2.05          | 1.80                 | Health Care |
| NORDEA BANK (FI)     | FI      | 1.79          | 0.33                 | Financials  |
| RELX (GB)            | GB      | 1.71          | 0.74                 | Industrials |
| FERROVIAL            | ES      | 1.62          | 0.19                 | Industrials |
| GEBERIT              | CH      | 1.56          | 0.18                 | Industrials |
| HERMES INTERNATIONAL | FR      | 1.56          | 0.73                 | Cons Discr  |
| <b>Total</b>         |         | <b>23.38</b>  | <b>15.01</b>         |             |

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\*DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe ESG Climate Paris Aligned Benchmark Select Index was launched on Nov 10, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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