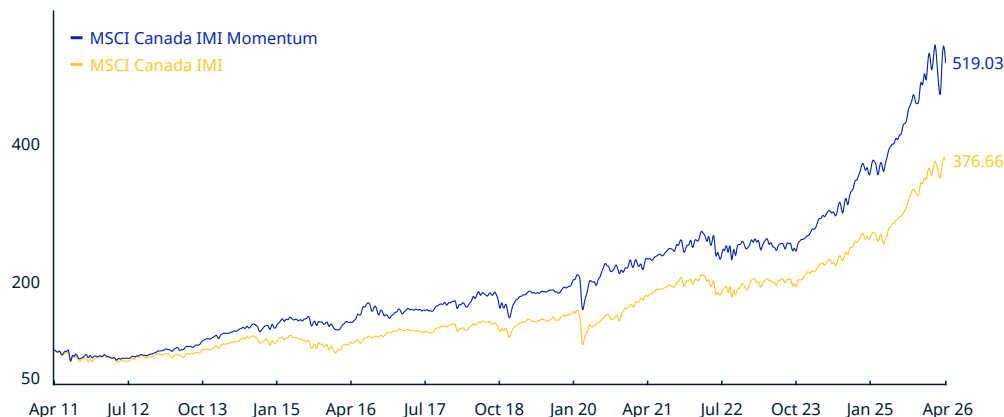


MSCI Canada IMI Momentum Index (CAD)

The **MSCI Canada IMI Momentum Index** is based on MSCI Canada IMI Index, its parent index, which captures large, mid and small cap stocks of the Canadian market. It is designed to reflect the performance of an equity momentum strategy by emphasizing stocks with high price momentum, while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CAD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada IMI Momentum	MSCI Canada IMI
2025	36.93	33.10
2024	35.35	22.93
2023	6.63	12.29
2022	-1.48	-5.73
2021	14.02	25.35
2020	15.34	5.87
2019	24.99	22.35
2018	-8.65	-9.52
2017	12.75	8.78
2016	9.96	21.94
2015	-0.91	-9.07
2014	15.78	9.79
2013	25.12	12.77
2012	5.06	6.47

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Canada IMI Momentum	4.32	2.94	37.25	5.14	25.69	17.89	13.90	13.36	
MSCI Canada IMI	4.05	7.25	42.06	8.18	22.74	16.21	12.88	9.60	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.81	22.58	15.44	3.07
2.15	21.94	16.01	2.72

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Canada IMI Momentum	0.94	7.16	70.25	13.31	13.54	13.92	48.96	2008-06-18–2008-11-20
MSCI Canada IMI	1.00	0.00	1.78	11.66	12.69	13.31	49.19	2008-06-18–2008-11-20

¹ Last 12 months

² Based on monthly gross returns data

The MSCI Canada IMI Momentum Index was launched on Feb 01, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

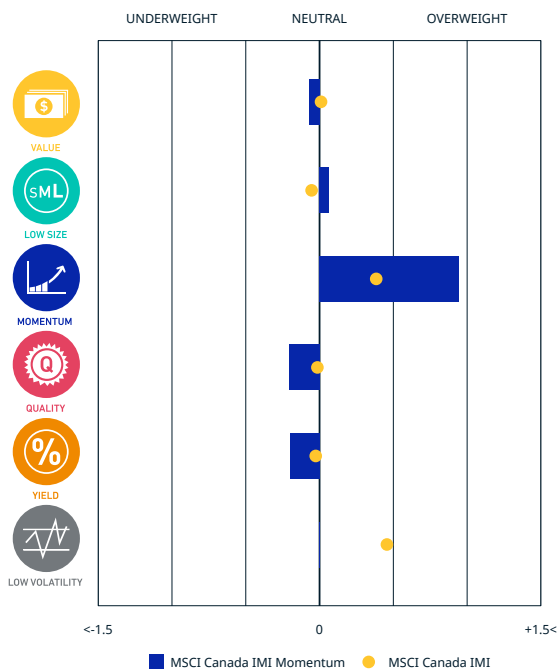
	MSCI Canada IMI Momentum	MSCI Canada IMI
Number of Constituents	122	269
	Weight (%)	
Largest	5.72	7.19
Smallest	0.01	0.01
Average	0.82	0.37
Median	0.26	0.08

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CANADIAN IMPERIAL BANK	5.72	2.96	Financials
TORONTO-DOMINION BANK	5.58	5.20	Financials
ROYAL BANK OF CANADA	5.26	7.19	Financials
AGNICO EAGLE MINES	4.37	2.70	Materials
BANK NOVA SCOTIA	4.35	2.75	Financials
BANK MONTREAL	4.22	3.08	Financials
CAMECO CORP	4.12	1.53	Energy
ENBRIDGE	4.05	3.46	Energy
CELESTICA	4.00	1.35	Info Tech
WHEATON PRECIOUS METALS	3.99	1.64	Materials
Total	45.64	31.87	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



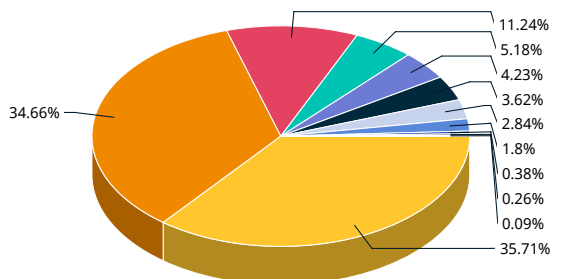
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Materials 35.71%
- Financials 34.66%
- Energy 11.24%
- Industrials 5.18%
- Information Technology 4.23%
- Utilities 3.62%
- Consumer Discretionary 2.84%
- Consumer Staples 1.8%
- Communication Services 0.38%
- Health Care 0.26%
- Real Estate 0.09%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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