MSCI AC Asia Islamic Index (USD)

The MSCI AC Asia Islamic Index reflects Sharia investment principles and is designed to measure the performance of the large and mid cap segments across Developed Markets (DM) markets* and the Emerging Markets (EM) markets* in the Asia market that are relevant for Islamic investors.The index, with 401 constituents, applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (APR 2011 – APR 2026)

- MSCI AC Asia Islamic
- MSCI AC Asia

326.69
283.80

ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Islamic	MSCI AC Asia
2025	36.71	30.22
2024	0.48	11.12
2023	15.92	11.47
2022	-20.21	-18.28
2021	2.13	-2.21
2020	23.76	21.30
2019	21.49	19.23
2018	-16.61	-13.45
2017	38.83	33.79
2016	3.35	4.27
2015	1.32	-0.36
2014	4.06	0.84
2013	8.57	13.66
2012	10.95	16.03

INDEX PERFORMANCE — GROSS RETURNS (%) (APR 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2007
MSCI AC Asia Islamic	22.17	15.95	70.16	28.49	24.82	9.98	11.43	6.87
MSCI AC Asia	13.89	5.52	42.60	13.61	20.84	7.20	9.90	5.60

FUNDAMENTALS (APR 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
	1.46	24.43	12.08	2.58
	1.80	20.26	13.77	2.22

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2007 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2007	(%)	Period YYYY-MM-DD
MSCI AC Asia Islamic	1.04	4.73	43.32	22.31	20.92	17.75	0.90	0.40	0.57	0.37	57.63	2007-11-01—2008-10-27
MSCI AC Asia	1.00	0.00	3.85	15.90	17.19	15.32	0.98	0.29	0.54	0.31	56.32	2007-11-01—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

INDEX CHARACTERISTICS

	MSCI AC Asia Islamic	MSCI AC Asia
Number of Constituents	401	1,201
	Weight (%)	
Largest	13.09	10.87
Smallest	0.00	0.00
Average	0.25	0.08
Median	0.08	0.02

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	KR	13.09	4.61	Info Tech
SK HYNIX	KR	8.81	3.10	Info Tech
HITACHI	JP	2.65	0.93	Industrials
DELTA ELECTRONICS	TW	2.48	0.87	Info Tech
TOKYO ELECTRON	JP	2.36	0.83	Info Tech
MEDIATEK INC	TW	2.33	0.82	Info Tech
MITSUBISHI CORP	JP	1.91	0.67	Industrials
MITSUI & CO	JP	1.73	0.61	Industrials
RELIANCE INDUSTRIES	IN	1.71	0.60	Energy
SAMSUNG ELECTRONICS PREF	KR	1.62	0.57	Info Tech
Total		38.69	13.62	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX

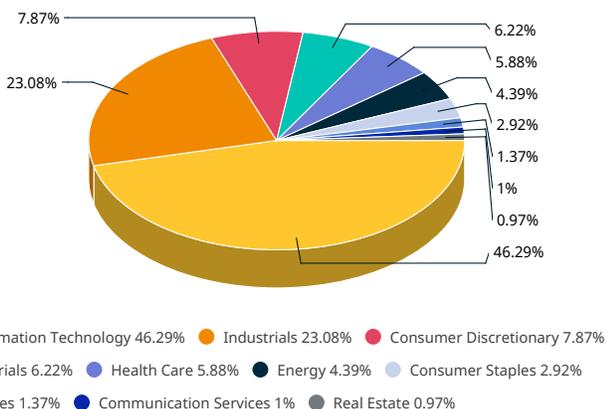Legend: ■ MSCI AC Asia Islamic ● MSCI AC Asia
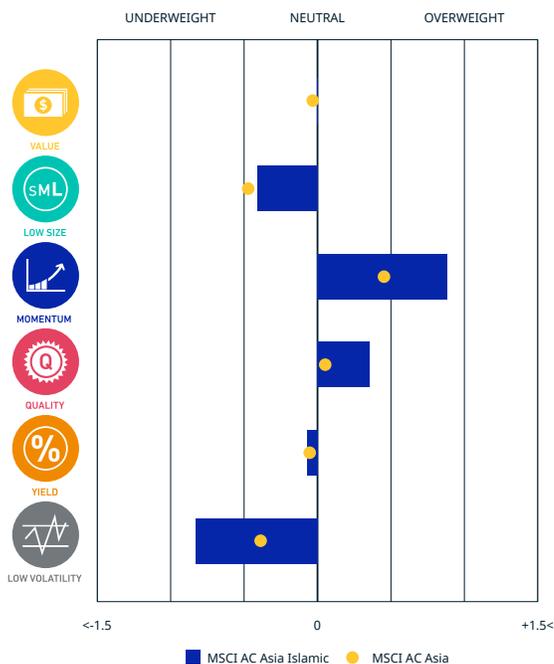
MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

YIELD
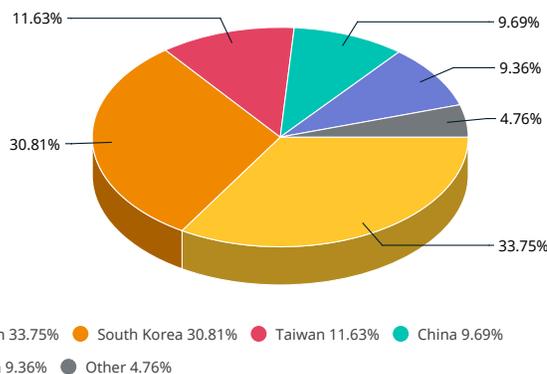Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS

- ● Information Technology 46.29%
- ● Industrials 23.08%
- ● Consumer Discretionary 7.87%
- ● Materials 6.22%
- ● Health Care 5.88%
- ● Energy 4.39%
- ● Consumer Staples 2.92%
- ● Utilities 1.37%
- ● Communication Services 1%
- ● Real Estate 0.97%

COUNTRY WEIGHTS

- ● Japan 33.75%
- ● South Korea 30.81%
- ● Taiwan 11.63%
- ● China 9.69%
- ● India 9.36%
- ● Other 4.76%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.