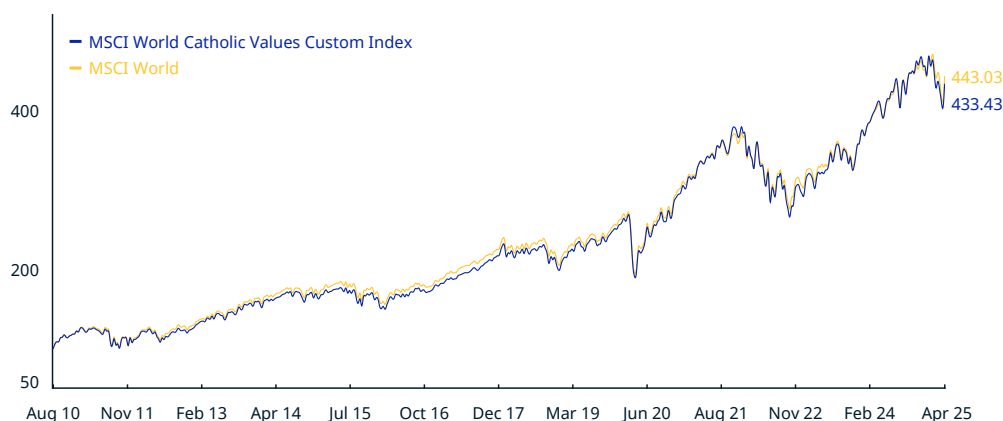


MSCI World Catholic Values Custom Index (USD)

The MSCI World Catholic Values Index is a custom index based on the MSCI World Index which includes large and mid-cap stocks across 23 Developed Markets countries *. The Index does not include any security that is currently not a constituent of the MSCI World ESG Index. MSCI World ESG Index is constructed using the MSCI Global Sustainability Indexes methodology. MSCI Global Sustainability Indexes do not include any security with an ESG rating of 'B' or lower or an Impact Monitor controversy assessment of severe or very severe (Impact Monitor score of 2 or below). This rating criterion ensures a high minimum level of ESG performance, consistent with the aim of including only the best-in-class companies in the index. A lower threshold is used for current index constituents to maintain index stability. A current constituent remains eligible if it has an ESG rating of 'B' or higher and an Impact Monitor score of 2 or higher. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Catholic Values Custom Index	MSCI World
2024	19.29	18.67
2023	28.13	23.79
2022	-22.37	-18.14
2021	26.36	21.82
2020	16.55	15.90
2019	28.80	27.67
2018	-8.31	-8.71
2017	21.85	22.40
2016	8.39	7.51
2015	-1.63	-0.87
2014	4.25	4.94
2013	27.05	26.68
2012	14.36	15.83
2011	-6.75	-5.54

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2010
					3 Yr	5 Yr	10 Yr		
MSCI World Catholic Values Custom Index	1.56	-5.55	9.57	-3.58	10.57	14.01	9.54	10.51	
MSCI World	0.89	-4.30	12.16	-0.92	11.06	13.95	9.34	10.68	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.74	22.31	18.68	3.75
1.86	21.23	18.09	3.32

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Catholic Values Custom Index	1.03	1.72	9.46	17.13	17.01	15.85	0.42	0.70	0.53	0.65	35.40	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.39	15.86	15.76	15.05	0.47	0.74	0.54	0.68	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Catholic Values Custom Index (USD)

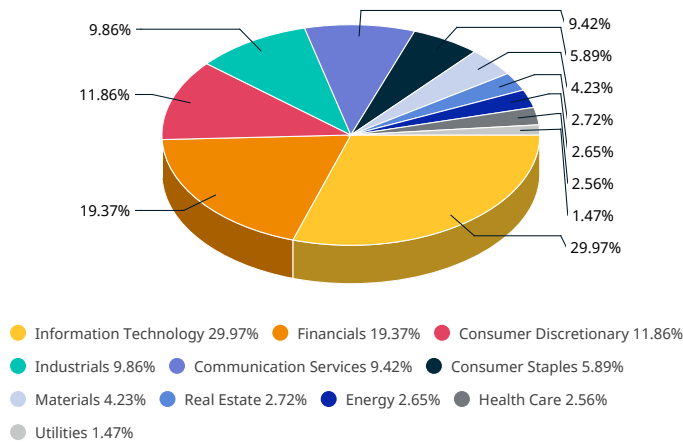
INDEX CHARACTERISTICS

	MSCI World Catholic Values Custom Index	MSCI World
Number of Constituents	606	1,352
	Weight (%)	
Largest	9.27	4.66
Smallest	0.01	0.00
Average	0.17	0.07
Median	0.06	0.03

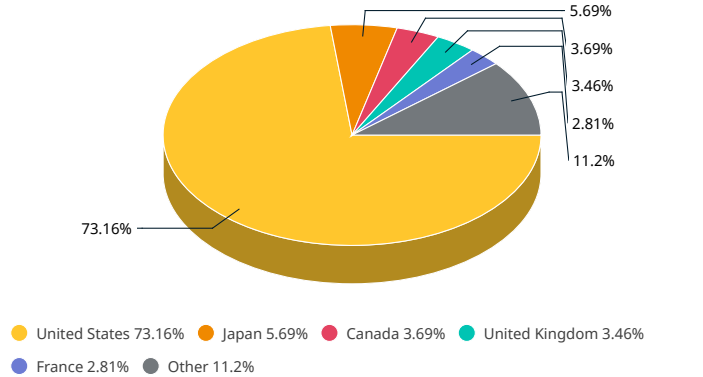
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	9.27	4.07	Info Tech
NVIDIA	US	8.86	3.89	Info Tech
ALPHABET A	US	3.08	1.35	Comm Svcs
TESLA	US	2.71	1.19	Cons Discr
ALPHABET C	US	2.66	1.17	Comm Svcs
VISA A	US	1.98	0.87	Financials
MASTERCARD A	US	1.49	0.65	Financials
HOME DEPOT	US	1.19	0.52	Cons Discr
COCA COLA (THE)	US	0.99	0.43	Cons Staples
ASML HLDG	NL	0.87	0.38	Info Tech
Total		33.11	14.53	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the USA.

The MSCI World Catholic Values Custom Index was launched on Mar 24, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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