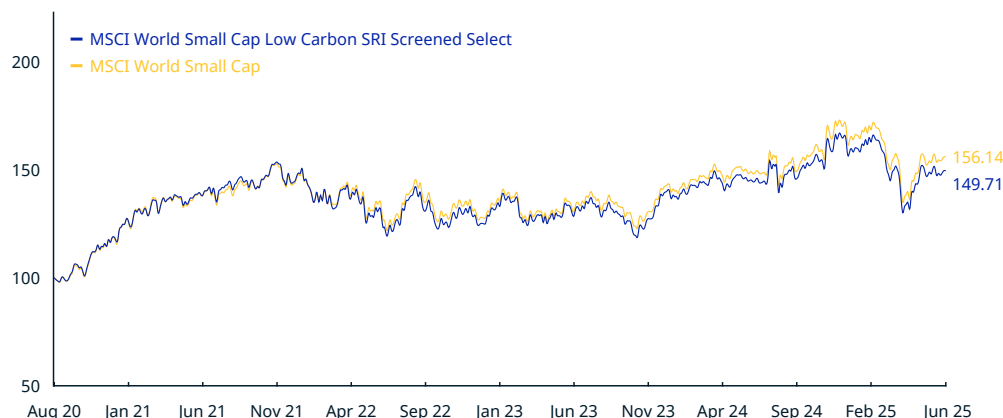


MSCI World Small Cap Low Carbon SRI Screened Select Index (EUR)

The MSCI World Small Cap Low Carbon SRI Screened Select Index is based on the MSCI World Small Cap Index, its parent index, which includes small cap stocks across 23 Developed Markets (DM) countries*. It is a free float-adjusted market capitalization-weighted index that excludes companies from the underlying MSCI World Small Cap Index based on Environmental, Social and Governance (ESG) criteria. Additionally, the index targets a minimum 30% reduction in carbon emission intensity relative to the MSCI World Small Cap Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (AUG 2020 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Small Cap Low Carbon SRI Screened Select	MSCI World Small Cap
2024	13.48	15.37
2023	12.06	11.84
2022	-15.81	-13.43
2021	24.85	24.54

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2020	FUNDAMENTALS (JUN 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Small Cap Low Carbon SRI Screened Select	0.50	2.32	3.13	-5.83	7.20	na	na	8.71		2.07	23.48	16.06	1.81
MSCI World Small Cap	1.29	2.68	4.52	-5.24	7.91	na	na	9.66		2.14	23.54	16.58	1.81

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2020	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Small Cap Low Carbon SRI Screened Select	19.37	17.67	na	na	0.32	na	na	0.50	23.18	2021-11-16–2022-06-16
MSCI World Small Cap	13.36	17.40	na	na	0.36	na	na	0.55	22.21	2024-12-02–2025-04-08

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Small Cap Low Carbon SRI Screened Select Index (EUR)

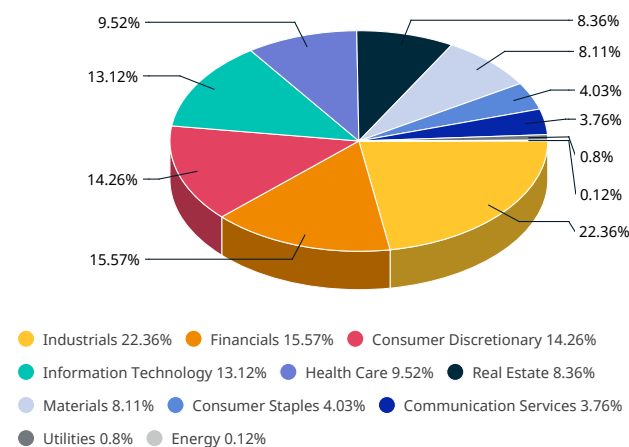
INDEX CHARACTERISTICS

MSCI World Small Cap Low Carbon SRI Screened Select	
Number of Constituents	2,460
Mkt Cap (EUR Millions)	
Index	5,126,845.60
Largest	16,292.12
Smallest	147.77
Average	2,084.08
Median	1,315.59

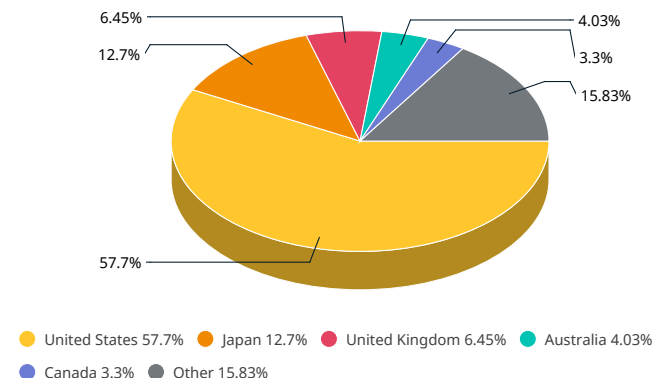
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
FLEX	16.29	0.32	Info Tech
COMFORT SYSTEMS USA	16.14	0.31	Industrials
GUIDEWIRE SOFTWARE	15.98	0.31	Info Tech
INSMED	15.59	0.30	Health Care
TAPESTRY	15.49	0.30	Cons Discr
US FOODS HOLDING	15.12	0.29	Cons Staples
SPROUTS FARMERS MARKET	13.77	0.27	Cons Staples
XPO	12.67	0.25	Industrials
DUOLINGO A	12.27	0.24	Cons Discr
CREDO TECHNOLOGY	12.05	0.24	Info Tech
Total	145.38	2.84	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Small Cap Low Carbon SRI Screened Select Index was launched on Dec 24, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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