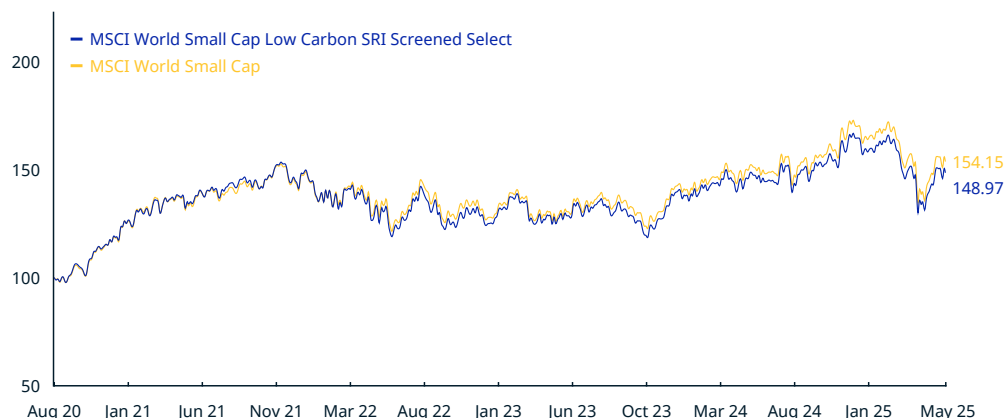


MSCI World Small Cap Low Carbon SRI Screened Select Index (EUR)

The MSCI World Small Cap Low Carbon SRI Screened Select Index is based on the MSCI World Small Cap Index, its parent index, which includes small cap stocks across 23 Developed Markets (DM) countries*. It is a free float-adjusted market capitalization-weighted index that excludes companies from the underlying MSCI World Small Cap Index based on Environmental, Social and Governance (ESG) criteria. Additionally, the index targets a minimum 30% reduction in carbon emission intensity relative to the MSCI World Small Cap Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (AUG 2020 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Small Cap Low Carbon SRI Screened Select	MSCI World Small Cap
2024	13.48	15.37
2023	12.06	11.84
2022	-15.81	-13.43
2021	24.85	24.54

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2020	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Small Cap Low Carbon SRI Screened Select	5.90	-6.03	1.67	-6.30	4.19	na	na	8.76		2.13	22.48	15.80	1.75
MSCI World Small Cap	5.94	-6.07	2.49	-6.44	4.60	na	na	9.54		2.21	22.24	16.03	1.73

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2020	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Small Cap Low Carbon SRI Screened Select	18.66	18.33	na	na	0.17	na	na	0.50	23.18	2021-11-16–2022-06-16
MSCI World Small Cap	12.59	18.08	na	na	0.19	na	na	0.54	22.21	2024-12-02–2025-04-08

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Small Cap Low Carbon SRI Screened Select Index (EUR)

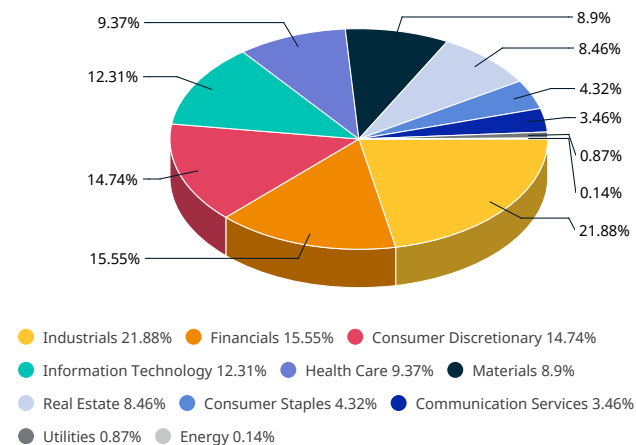
INDEX CHARACTERISTICS

MSCI World Small Cap Low Carbon SRI Screened Select	
Number of Constituents	2,447
Mkt Cap (EUR Millions)	
Index	4,909,299.03
Largest	16,234.41
Smallest	57.89
Average	2,006.25
Median	1,253.75

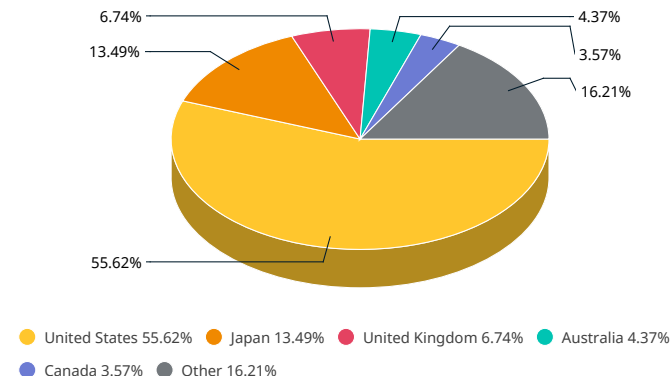
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
US FOODS HOLDING	16.23	0.33	Cons Staples
TAPESTRY	16.12	0.33	Cons Discr
DUOLINGO A	15.61	0.32	Cons Discr
SPROUTS FARMERS MARKET	15.23	0.31	Cons Staples
GUIDEWIRE SOFTWARE	15.03	0.31	Info Tech
COMFORT SYSTEMS USA	14.99	0.31	Industrials
FLEX	14.45	0.29	Info Tech
UNUM GROUP	12.49	0.25	Financials
REINSURANCE GRP AMERICA	11.79	0.24	Financials
XPO	11.67	0.24	Industrials
Total	143.62	2.93	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Small Cap Low Carbon SRI Screened Select Index was launched on Dec 24, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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