

MSCI Golden Dragon (A Onshore) Index (CNY)

The **MSCI Golden Dragon (A Onshore) Index** captures the equity market performance of large and mid cap China securities (A shares, H shares, B shares, Red-Chips and P-Chips) and non-domestic China securities listed in Hong Kong and Taiwan.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CNY) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Golden Dragon (A Onshore)	MSCI China A Onshore
2025	27.23	24.71
2024	21.25	15.17
2023	-4.04	-9.67
2022	-17.66	-20.47
2021	-5.88	1.54
2020	24.94	31.71
2019	30.58	39.77
2018	-17.98	-29.21
2017	24.84	12.89
2016	-0.82	-13.28
2015	3.95	12.22
2014	25.39	50.53
2013	2.00	-1.88
2012	16.38	8.57

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2009
					3 Yr	5 Yr	10 Yr		
MSCI Golden Dragon (A Onshore)	3.97	5.44	38.93	12.61	18.89	4.49	9.06	6.09	
MSCI China A Onshore	1.82	2.74	37.17	7.76	12.42	1.69	5.82	3.59	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.85	20.94	15.64	2.27
1.80	22.56	16.09	2.17

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Golden Dragon (A Onshore)	6.33	17.28	18.53	16.34	40.96	2021-02-17–2022-10-31
MSCI China A Onshore	8.75	19.78	19.22	17.87	52.68	2015-06-12–2019-01-03

¹ Last 12 months

² Based on monthly gross returns data

MSCI Golden Dragon (A Onshore) Index (CNY)

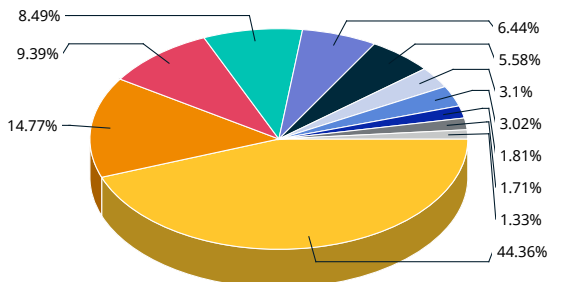
INDEX CHARACTERISTICS

MSCI Golden Dragon (A Onshore)	
Number of Constituents	1,255
Mkt Cap (CNY Millions)	
Index	73,776,446.63
Largest	12,535,941.12
Smallest	0.00
Average	58,786.01
Median	19,488.84

TOP 10 CONSTITUENTS

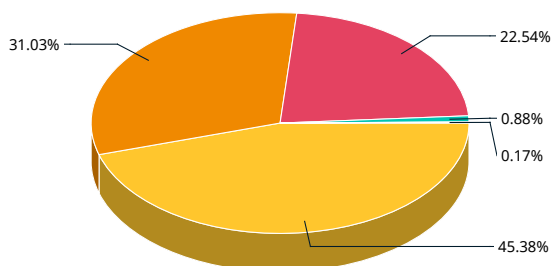
	Country	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	12,535.94	16.99	Info Tech
TENCENT HOLDINGS LI (CN)	CN	2,356.05	3.19	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	1,794.77	2.43	Cons Discr
MEDIATEK INC	TW	1,418.99	1.92	Info Tech
DELTA ELECTRONICS	TW	1,029.20	1.40	Info Tech
CONTEMPORARY A	CN	1,027.70	1.39	Industrials
ZHONGJI INNOLIGHT A	CN	967.64	1.31	Info Tech
HON HAI PRECISION IND CO	TW	784.79	1.06	Info Tech
AIA GROUP	HK	746.32	1.01	Financials
CHINA CONSTRUCTION BK H	CN	705.11	0.96	Financials
Total		23,366.51	31.67	

SECTOR WEIGHTS



- Information Technology 44.36%
- Financials 14.77%
- Industrials 9.39%
- Consumer Discretionary 8.49%
- Materials 6.44%
- Communication Services 5.58%
- Consumer Staples 3.1%
- Health Care 3.02%
- Utilities 1.81%
- Energy 1.71%
- Real Estate 1.33%

COUNTRY OF LISTING



- China 45.38%
- Taiwan 31.03%
- Hong Kong SAR China 22.54%
- United States 0.88%
- Singapore 0.17%

The China mainland market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are run by private sector China businessmen.

The MSCI Golden Dragon (A Onshore) Index was launched on Dec 01, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

