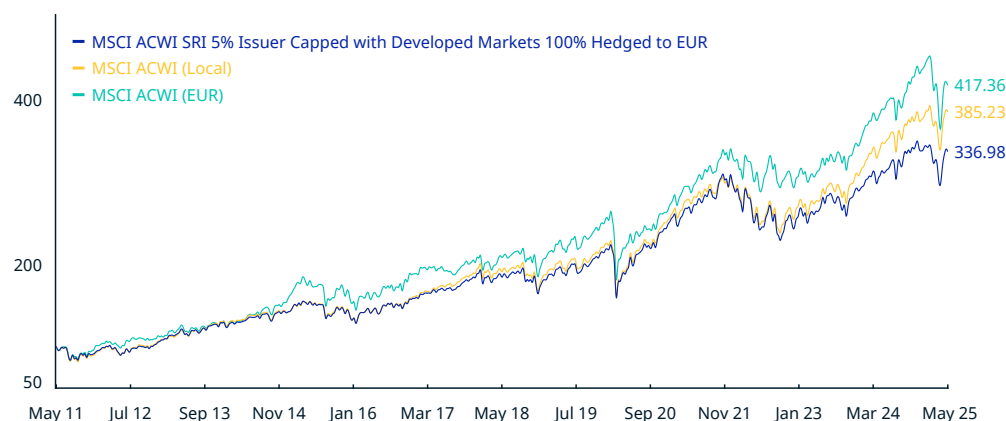


MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to EUR Index (EUR)

The MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI ACWI Index, to the EUR, the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. The Index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2011 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to EUR	MSCI ACWI (Local)	MSCI ACWI (EUR)
2024	14.66	20.21	25.33
2023	20.22	21.61	18.06
2022	-20.63	-15.98	-13.01
2021	25.13	20.90	27.54
2020	14.72	14.21	6.65
2019	25.37	26.24	28.93
2018	-7.10	-7.69	-4.85
2017	17.31	19.77	8.89
2016	8.84	9.04	11.09
2015	1.18	1.27	8.76
2014	9.93	9.32	18.61
2013	25.26	25.52	17.49
2012	12.96	15.87	14.35

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2011
MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to EUR	6.12	-0.16	9.56	0.20	8.44	11.14	8.20	9.06
MSCI ACWI (Local)	5.63	0.52	12.14	2.99	12.50	13.67	9.63	10.11
MSCI ACWI (EUR)	5.89	-6.08	8.68	-3.93	10.15	12.91	8.87	10.74

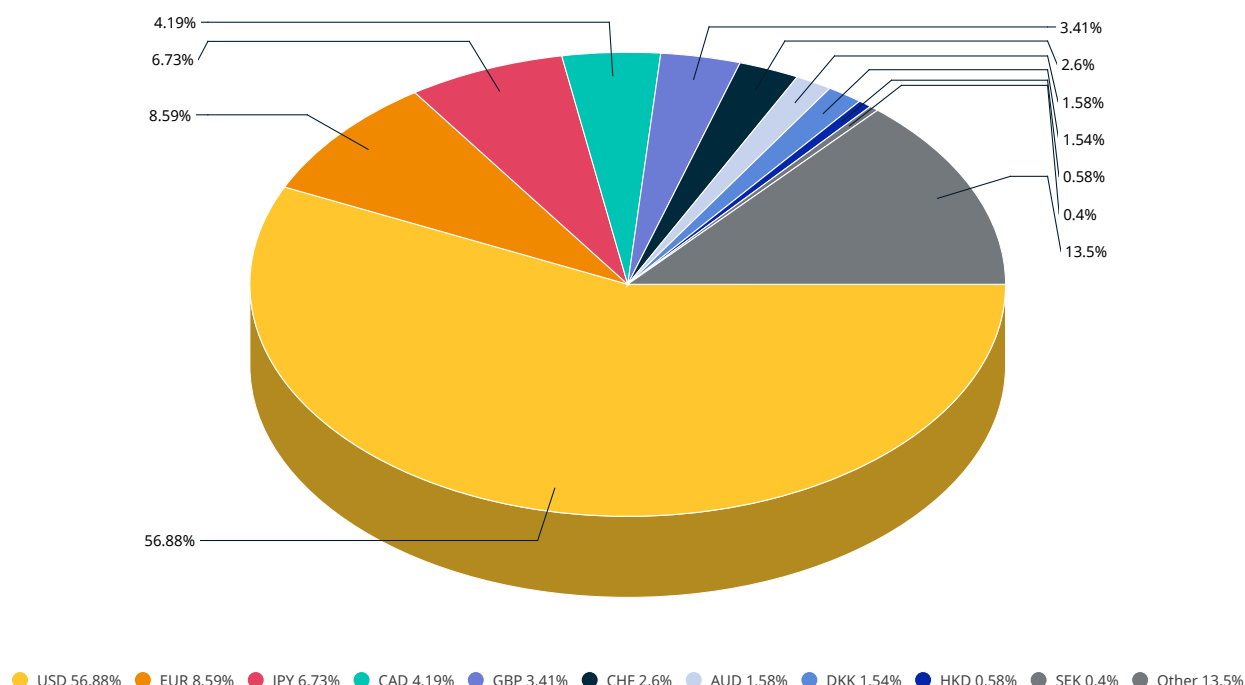
INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2011 – MAY 30, 2025)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since May 31, 2011	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to EUR	15.26	14.92	13.94	0.43	0.69	0.60	0.71	32.25	2020-02-19–2020-03-23
MSCI ACWI (Local)	14.28	13.89	13.74	0.71	0.90	0.70	0.78	32.44	2020-02-19–2020-03-23
MSCI ACWI (EUR)	14.23	13.02	13.63	0.57	0.89	0.66	0.85	33.43	2020-02-19–2020-03-23

¹ Based on monthly net returns data

² Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

CURRENCY WEIGHTS (MAY 30, 2025)**ABOUT MSCI**

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