

# MSCI Spain Banks Index (USD)

The **MSCI Spain Banks Index** is composed of large and mid-cap stocks of the Spanish equity markets. All securities in the index are classified in the Banks industry group (within the Financials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Spain Banks	MSCI Spain
2025	142.08	77.46
2024	12.27	6.50
2023	38.04	28.21
2022	-0.56	-9.34
2021	11.76	0.09
2020	-21.68	-5.92
2019	-4.97	9.07
2018	-32.30	-18.29
2017	28.58	24.39
2016	-2.34	-3.33
2015	-31.26	-16.68
2014	-6.39	-5.78
2013	25.39	27.68
2012	-2.94	-3.28

## INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Spain Banks	8.67	-7.69	64.77	-0.51	47.93	27.99	10.28	5.36	3.80	10.58	9.69	1.63	
MSCI Spain	5.97	-2.58	40.18	2.35	28.25	16.24	8.53	6.46	3.55	14.62	12.62	2.14	

## FUNDAMENTALS (APR 30, 2026)

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Spain Banks	3.92	26.08	28.02	34.31	1.47	0.91	0.38	0.24	89.72	2007-12-10–2020-09-23
MSCI Spain	5.09	18.49	19.46	21.32	1.19	0.70	0.38	0.27	70.48	2007-11-08–2012-07-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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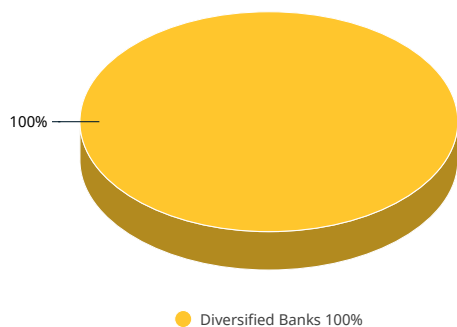
## INDEX CHARACTERISTICS

MSCI Spain Banks	
<b>Number of Constituents</b>	5
Mkt Cap (USD Millions)	
<b>Index</b>	384,594.35
<b>Largest</b>	178,860.96
<b>Smallest</b>	11,201.84
<b>Average</b>	76,918.87
<b>Median</b>	49,127.56

## TOP 5 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BANCO SANTANDER	178.86	46.51
BBVA	125.97	32.75
CAIXABANK	49.13	12.77
BANCO SABADELL	19.44	5.05
BANKINTER	11.20	2.91
<b>Total</b>	<b>384.59</b>	<b>100.00</b>

## SUB-INDUSTRY WEIGHTS



The MSCI Spain Banks Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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