

# MSCI Spain Banks Index (USD)

The **MSCI Spain Banks Index** is composed of large and mid-cap stocks of the Spanish equity markets. All securities in the index are classified in the Banks industry group (within the Financials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Spain Banks	MSCI Spain
2025	142.08	77.46
2024	12.27	6.50
2023	38.04	28.21
2022	-0.56	-9.34
2021	11.76	0.09
2020	-21.68	-5.92
2019	-4.97	9.07
2018	-32.30	-18.29
2017	28.58	24.39
2016	-2.34	-3.33
2015	-31.26	-16.68
2014	-6.39	-5.78
2013	25.39	27.68
2012	-2.94	-3.28

## INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Spain Banks	4.39	0.73	54.22	3.86	54.35	26.86	11.45	5.49	3.46	10.72	9.93	1.67	
MSCI Spain	2.46	-1.02	35.24	4.87	31.87	15.54	9.12	6.52	3.39	14.80	12.78	2.17	

## FUNDAMENTALS (MAY 29, 2026)

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Spain Banks	3.92	25.15	27.87	34.24	1.69	0.88	0.41	0.24	89.72	2007-12-10–2020-09-23
MSCI Spain	5.09	17.87	19.37	21.29	1.39	0.67	0.41	0.27	70.48	2007-11-08–2012-07-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Spain Banks Index (USD)

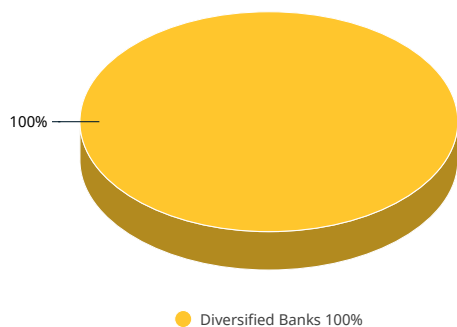
## INDEX CHARACTERISTICS

MSCI Spain Banks	
<b>Number of Constituents</b>	5
Mkt Cap (USD Millions)	
<b>Index</b>	398,549.67
<b>Largest</b>	183,896.17
<b>Smallest</b>	11,379.60
<b>Average</b>	79,709.93
<b>Median</b>	52,298.55

## TOP 5 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BANCO SANTANDER	183.90	46.14
BBVA	133.97	33.62
CAIXABANK	52.30	13.12
BANCO SABADELL	17.00	4.27
BANKINTER	11.38	2.86
<b>Total</b>	<b>398.55</b>	<b>100.00</b>

## SUB-INDUSTRY WEIGHTS



The MSCI Spain Banks Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

