

# MSCI North America ex Controversial Weapons Index (EUR)

The MSCI North America ex Controversial Weapons Index is based on MSCI North America Index, its parent index, which captures large and mid cap representation across the US and Canada markets. The index excludes companies from the parent index that have involvement with the production of cluster bombs, landmines, chemical and biological weapons and depleted uranium weapons. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI North America ex Controversial Weapons	MSCI North America
2023	21.87	21.70
2022	-14.54	-14.25
2021	36.20	36.04
2020	10.53	10.04
2019	33.30	33.10
2018	-1.02	-0.98
2017	5.90	6.19
2016	14.88	14.91
2015	10.27	10.39
2014	27.32	27.42
2013	23.87	23.97
2012	12.98	13.00
2011	3.24	3.27
2010	23.31	23.31

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2006
MSCI North America ex Controversial Weapons	3.41	12.69	30.04	12.69	13.33	15.24	14.63	10.63
MSCI North America	3.39	12.53	29.76	12.53	13.28	15.09	14.61	10.60

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.42	25.53	21.01	4.54
1.42	25.57	21.01	4.56

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2006 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since May 31, 2006	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI North America ex Controversial Weapons	1.00	0.17	2.13	15.41	16.59	14.55	0.81	0.91	1.01	0.72	51.36	2007-06-15–2009-03-09
MSCI North America	1.00	0.00	2.00	15.33	16.58	14.55	0.82	0.90	1.01	0.72	51.46	2007-06-15–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI North America ex Controversial Weapons Index was launched on Jan 16, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

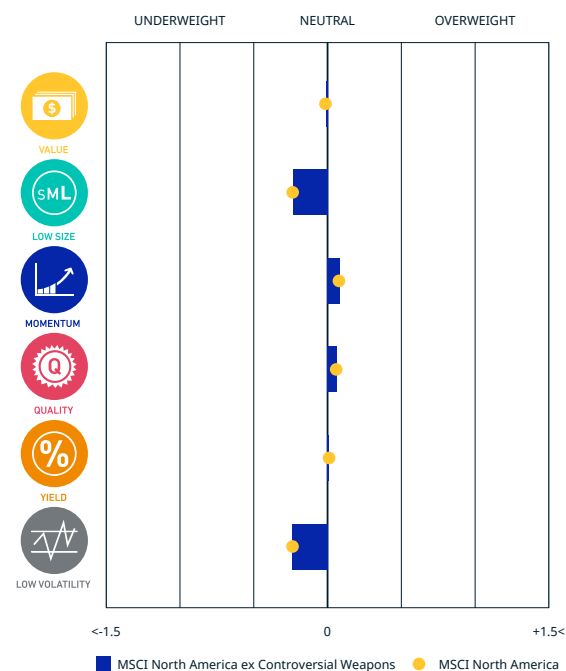
	MSCI North America ex Controversial Weapons	MSCI North America
<b>Number of Constituents</b>	692	697
	<b>Weight (%)</b>	
<b>Largest</b>	6.23	6.18
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.14	0.14
<b>Median</b>	0.05	0.05

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	6.23	6.18	Info Tech
APPLE	5.29	5.24	Info Tech
NVIDIA	4.68	4.65	Info Tech
AMAZON.COM	3.52	3.49	Cons Discr
META PLATFORMS A	2.26	2.24	Comm Svcs
ALPHABET A	1.87	1.86	Comm Svcs
ALPHABET C	1.65	1.63	Comm Svcs
LILLY (ELI) & COMPANY	1.32	1.31	Health Care
BROADCOM	1.24	1.23	Info Tech
JPMORGAN CHASE & CO	1.22	1.21	Financials
Total	29.27	29.04	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



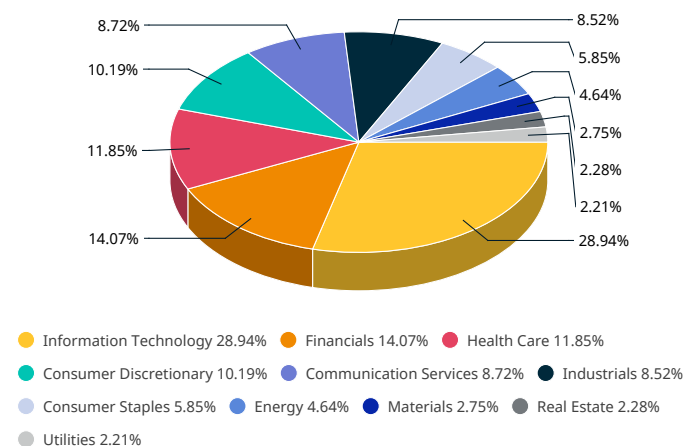
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

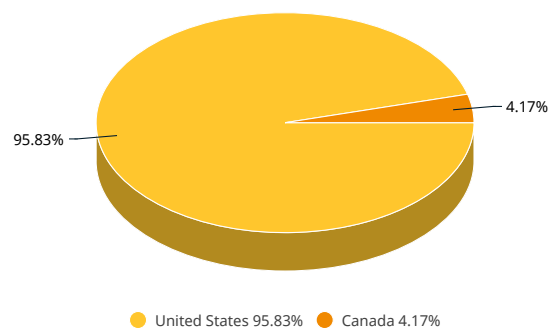
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

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