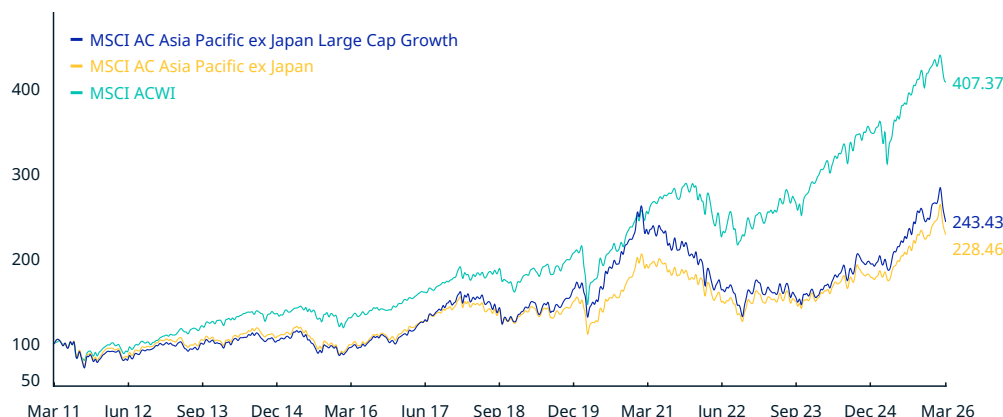


MSCI AC Asia Pacific ex Japan Large Cap Growth Index (USD)

The MSCI AC Asia Pacific ex Japan Large Cap Growth Index captures large-cap securities exhibiting overall growth style characteristics across 4 of 5 Developed Markets countries* (excluding Japan) and 9 Emerging Markets countries* in the Asia Pacific region. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific ex Japan Large Cap Growth	MSCI AC Asia Pacific ex Japan	MSCI ACWI
2025	30.92	30.22	22.87
2024	17.06	10.63	18.02
2023	2.66	7.69	22.81
2022	-22.60	-17.19	-17.96
2021	-9.45	-2.65	19.04
2020	38.82	22.75	16.82
2019	29.34	19.48	27.30
2018	-15.65	-13.68	-8.93
2017	48.21	37.32	24.62
2016	5.06	7.06	8.48
2015	-6.86	-9.12	-1.84
2014	1.49	3.09	4.71
2013	3.77	3.65	23.44
2012	22.43	22.63	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	ANNUALIZED								FUNDAMENTALS (MAR 31, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI AC Asia Pacific ex Japan Large Cap Growth	-14.01	-2.90	26.95	-2.90	13.59	1.29	9.58	5.61	1.21	23.00	13.63	4.01
MSCI AC Asia Pacific ex Japan	-13.23	-0.57	27.96	-0.57	13.99	3.89	8.55	6.12	2.20	18.17	12.61	2.16
MSCI ACWI	-7.13	-3.11	20.52	-3.11	17.10	9.99	11.88	8.34	1.75	21.77	17.12	3.43

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pacific ex Japan Large Cap Growth	26.50	17.06	20.09	18.40	0.56	-0.01	0.46	0.24	66.24	2007-10-29–2008-11-20
MSCI AC Asia Pacific ex Japan	4.10	15.69	17.74	16.63	0.61	0.11	0.44	0.26	64.68	2007-10-29–2008-11-20
MSCI ACWI	2.47	11.69	14.41	14.39	1.01	0.50	0.70	0.43	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries in the index include: Australia, Hong Kong, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, Pakistan, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific ex Japan Large Cap Growth Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

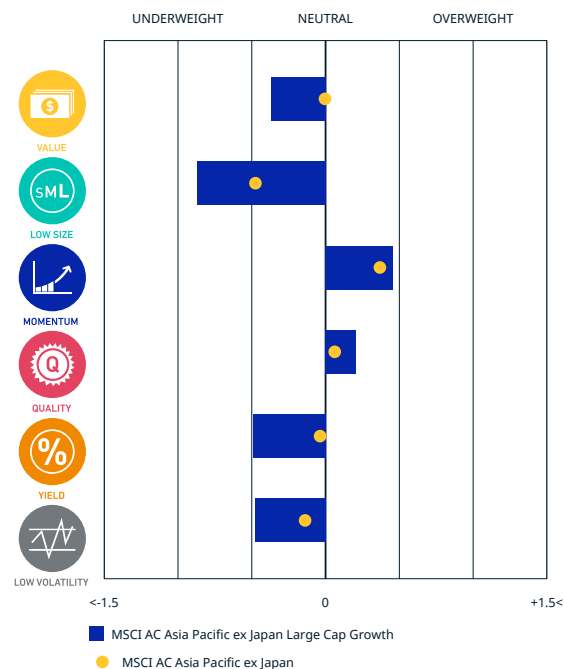
MSCI AC Asia Pacific ex Japan Large Cap Growth	
Number of Constituents	189
Mkt Cap (USD Millions)	
Index	3,863,736.82
Largest	881,559.83
Smallest	250.35
Average	20,443.05
Median	5,318.78

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	881.56	22.82	Info Tech
TENCENT HOLDINGS LI (CN)	CN	394.23	10.20	Comm Srvc
SK HYNIX	KR	287.68	7.45	Info Tech
SAMSUNG ELECTRONICS CO	KR	180.94	4.68	Info Tech
COMMONWEALTH BANK OF AUS	AU	124.94	3.23	Financials
ALIBABA GRP HLDG (HK)	CN	91.32	2.36	Cons Discr
DELTA ELECTRONICS	TW	84.09	2.18	Info Tech
AIA GROUP	HK	73.91	1.91	Financials
PDD HOLDINGS A ADR	CN	72.53	1.88	Cons Discr
XIAOMI CORP B	CN	69.80	1.81	Info Tech
Total		2,260.99	58.52	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



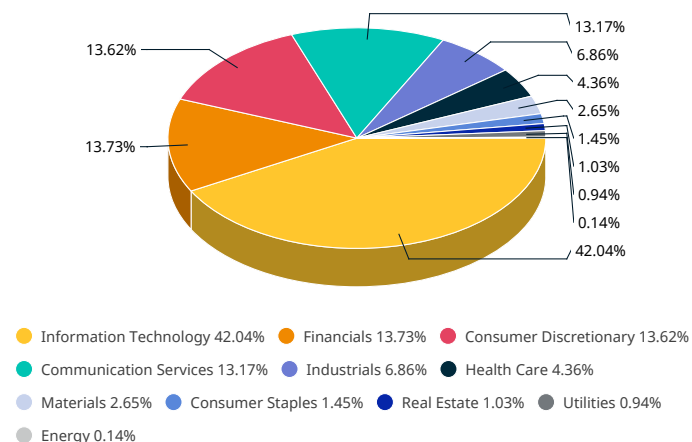
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

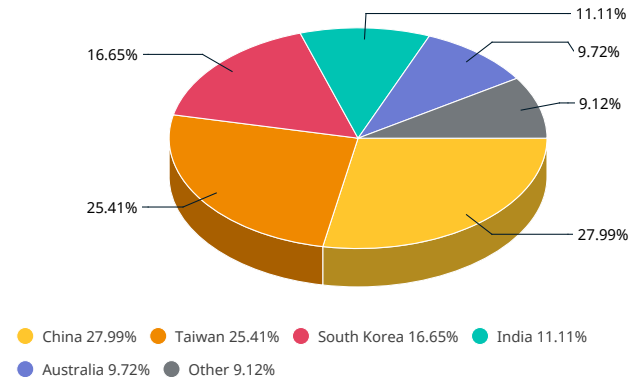
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

