

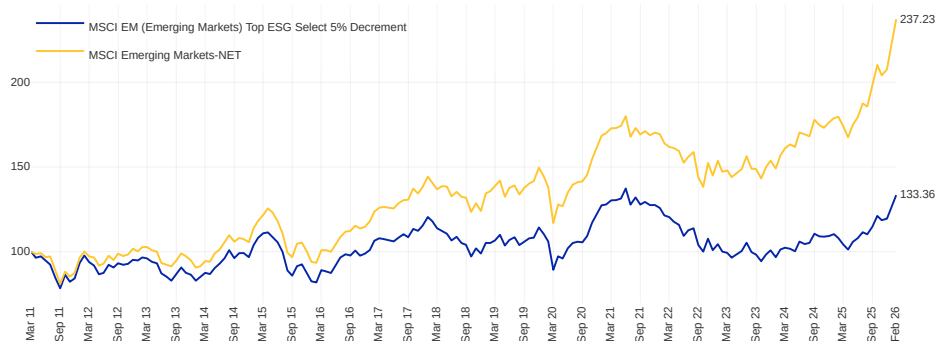
MSCI EM (Emerging Markets) Top ESG Select 5% Decrement Index

The MSCI EM (Emerging Markets) Top ESG Select 5% Decrement Index is based on the MSCI Decrement Indexes Methodology. A constant markdown ('synthetic dividend') of 5% is applied on the Parent Index (MSCI EM (Emerging Markets) Top ESG Select Index) levels on a daily basis.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

Cumulative index performance

EUR RETURNS Mar 2011 - Feb 2026



Annual Performance (%)

Year	MSCI EM (Emerging Markets) Top ESG Select 5% Decrement	MSCI Emerging Markets-NET
2025	9.40	17.76
2024	8.38	14.68
2023	-0.09	6.11
2022	-20.90	-14.85
2021	3.83	4.86
2020	7.46	8.54
2019	15.57	20.60
2018	-14.28	-10.26
2017	16.80	20.59
2016	12.95	14.51

Index Performance

EUR RETURNS (%) AS OF Feb 27, 2026

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS			
					3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI EM (Emerging Markets) Top ESG Select 5% Decrement	5.29	12.48	23.47	11.60	10.06	0.85	5.00	1.63
MSCI Emerging Markets-NET	6.30	16.25	32.09	14.23	17.25	6.90	9.77	5.88

Index Risk and Return Characteristics

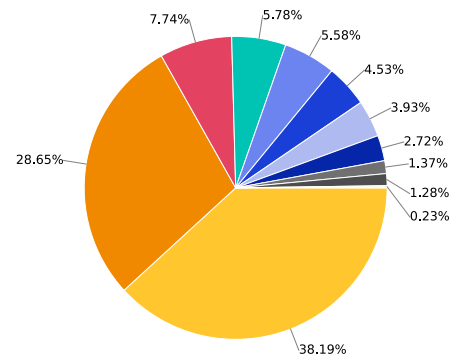
EUR RETURNS (%) AS OF Feb 27, 2026

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI EM (Emerging Markets) Top ESG Select 5% Decrement	11.22	12.54	13.42	14.07
MSCI Emerging Markets-NET	11.88	13.25	13.58	14.07

Top 10 Constituents

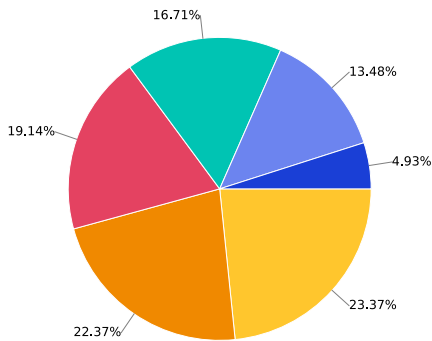
Security Name	Sector	Index Wt. (%)
SK HYNIX	Information Technology	7.75
TAIWAN SEMICONDUCTOR MFG	Information Technology	5.95
HDFC BANK	Financials	2.93
CHINA CONSTRUCTION BK H	Financials	2.60
MEDIATEK INC	Information Technology	2.51
DELTA ELECTRONICS	Information Technology	2.36
AL RAJHI BANKING & INV	Financials	1.39
MEITUAN B	Consumer Discretionary	1.36
ITAU UNIBANCO PN	Financials	1.32
NASPERS N	Consumer Discretionary	1.15
Total		29.33

Sector Weights



- Financials 38.19%
- Information Technology 28.65%
- Consumer Discretionary 7.74%
- Communication Services 5.78%
- Health Care 5.58%
- Industrials 4.53%
- Consumer Staples 3.93%
- Materials 2.72%
- Utilities 1.37%
- Real Estate 1.28%
- Energy 0.23%

Country Weights



- Taiwan 23.37%
- China 19.14%
- Korea 16.71%
- India 13.48%
- Brazil 4.93%
- Other 22.37%

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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