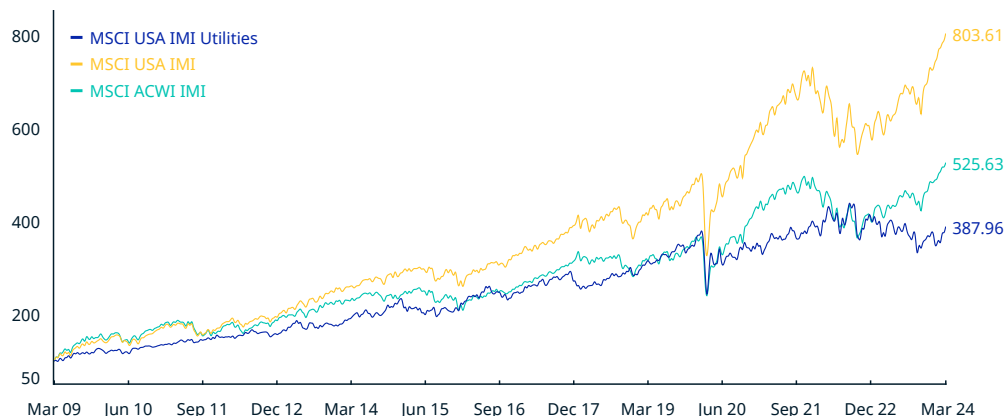


MSCI USA IMI Utilities (USD)

The **MSCI USA Investable Market Index (IMI) Utilities** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Utilities	MSCI USA IMI	MSCI ACWI IMI
2023	-8.30	25.64	21.58
2022	0.38	-19.61	-18.40
2021	16.37	25.62	18.22
2020	-1.41	20.46	16.25
2019	23.90	30.39	26.35
2018	3.48	-5.72	-10.08
2017	11.37	20.59	23.95
2016	16.47	11.95	8.36
2015	-5.77	0.03	-2.19
2014	25.74	11.87	3.84
2013	13.82	32.60	23.55
2012	0.83	15.63	16.38
2011	17.63	0.63	-7.89
2010	5.84	16.52	14.35

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 1994				
MSCI USA IMI Utilities	6.75	4.52	-0.89	4.52	2.91	4.36	7.14	7.69	3.51	19.17	16.08	1.94
MSCI USA IMI	3.21	9.84	28.72	9.84	9.49	13.94	11.84	10.11	1.37	26.57	21.30	4.37
MSCI ACWI IMI	3.16	7.72	22.45	7.72	6.31	10.57	8.43	7.44	1.94	21.32	17.62	2.84

FUNDAMENTALS (MAR 29, 2024)

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI USA IMI Utilities	1.80	17.07	16.98	14.91	0.10	0.22	0.44	0.40	57.41	2000-12-28–2002-10-09
MSCI USA IMI	1.97	17.89	18.97	15.64	0.45	0.68	0.70	0.53	55.69	2007-10-09–2009-03-09
MSCI ACWI IMI	2.51	16.72	18.06	14.96	0.30	0.54	0.52	0.37	58.59	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Utilities (USD)

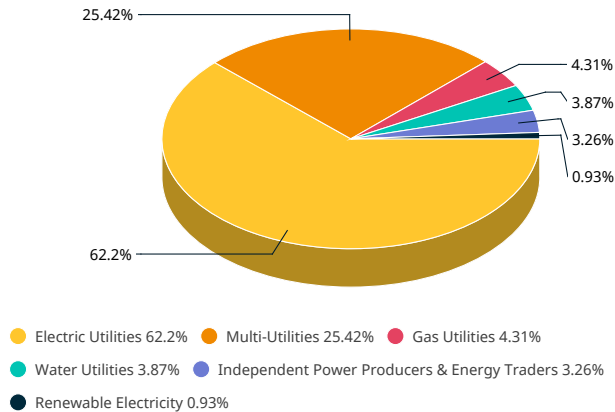
INDEX CHARACTERISTICS

MSCI USA IMI Utilities	
Number of Constituents	67
Mkt Cap (USD Millions)	
Index	1,092,889.93
Largest	131,124.64
Smallest	209.17
Average	16,311.79
Median	5,141.03

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	131.12	12.00
SOUTHERN COMPANY (THE)	78.24	7.16
DUKE ENERGY CORP	74.54	6.82
CONSTELLATION ENERGY	59.04	5.40
AMERICAN ELECTRIC POWER	45.28	4.14
SEMPRA ENERGY	45.20	4.14
DOMINION ENERGY	41.16	3.77
EXELON CORP	37.40	3.42
P G & E CORP	33.97	3.11
PUBLIC SERVICE ENT GRP	33.28	3.04
Total	579.23	53.00

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Utilities was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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