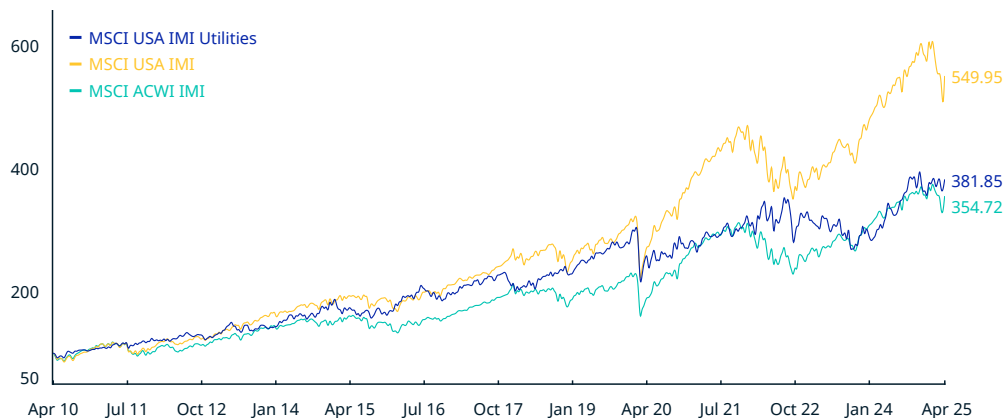


MSCI USA IMI Utilities (USD)

The **MSCI USA Investable Market Index (IMI) Utilities** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Utilities	MSCI USA IMI	MSCI ACWI IMI
2024	22.03	23.32	16.37
2023	-8.30	25.64	21.58
2022	0.38	-19.61	-18.40
2021	16.37	25.62	18.22
2020	-1.41	20.46	16.25
2019	23.90	30.39	26.35
2018	3.48	-5.72	-10.08
2017	11.37	20.59	23.95
2016	16.47	11.95	8.36
2015	-5.77	0.03	-2.19
2014	25.74	11.87	3.84
2013	13.82	32.60	23.55
2012	0.83	15.63	16.38
2011	17.63	0.63	-7.89

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Utilities	0.14	2.22	20.82	5.15	5.91	8.91	8.42	8.12
MSCI USA IMI	-0.70	-8.38	10.88	-5.56	10.97	14.76	11.20	9.94
MSCI ACWI IMI	0.94	-3.83	11.07	-0.68	9.63	12.85	8.36	7.41

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.08	19.44	17.50	2.22
1.41	25.04	20.13	4.29
1.99	20.35	16.89	2.79

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Utilities	1.45	16.65	16.73	15.06	0.17	0.44	0.48	0.42	57.41	2000-12-28–2002-10-09
MSCI USA IMI	1.88	16.88	16.59	15.91	0.45	0.76	0.63	0.52	55.69	2007-10-09–2009-03-09
MSCI ACWI IMI	2.30	15.64	15.40	15.04	0.39	0.69	0.48	0.37	58.59	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Utilities (USD)

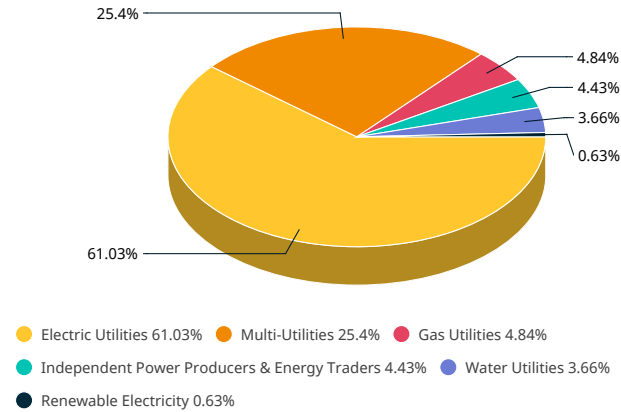
INDEX CHARACTERISTICS

MSCI USA IMI Utilities	
Number of Constituents	65
Mkt Cap (USD Millions)	
Index	1,334,016.45
Largest	137,532.34
Smallest	105.38
Average	20,523.33
Median	7,908.39

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	137.53	10.31
SOUTHERN COMPANY (THE)	100.68	7.55
DUKE ENERGY CORP	94.26	7.07
CONSTELLATION ENERGY	69.90	5.24
AMERICAN ELECTRIC POWER	57.70	4.33
EXELON CORP	47.13	3.53
SEMPRA ENERGY	47.04	3.53
DOMINION ENERGY	45.68	3.42
VISTRA ENERGY	44.10	3.31
XCEL ENERGY	40.60	3.04
Total	684.62	51.32

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Utilities was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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