

MSCI USA IMI Utilities (USD)

The MSCI USA Investable Market Index (IMI) Utilities is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2008 – FEB 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Utilities	MSCI USA IMI	MSCI ACWI IMI
2022	0.38	-19.61	-18.40
2021	16.37	25.62	18.22
2020	-1.41	20.46	16.25
2019	23.90	30.39	26.35
2018	3.48	-5.72	-10.08
2017	11.37	20.59	23.95
2016	16.47	11.95	8.36
2015	-5.77	0.03	-2.19
2014	25.74	11.87	3.84
2013	13.82	32.60	23.55
2012	0.83	15.63	16.38
2011	17.63	0.63	-7.89
2010	5.84	16.52	14.35
2009	10.13	27.86	36.41

INDEX PERFORMANCE – NET RETURNS (%) (FEB 28, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI USA IMI Utilities	-5.84	-8.24	-1.84	-7.35	3.87	8.09	8.34	7.86	3.39	20.96	17.44	2.02	
MSCI USA IMI	-2.37	-1.78	-8.41	4.41	11.52	9.03	11.35	9.44	1.66	21.09	18.03	3.62	
MSCI ACWI IMI	-2.78	0.37	-8.06	4.38	8.92	5.66	7.90	6.88	2.27	17.40	15.30	2.41	

FUNDAMENTALS (FEB 28, 2023)

INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2023)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Utilities	1.40	18.44	16.09	14.87	0.25	0.48	0.55	0.42	57.41	2000-12-28–2002-10-09
MSCI USA IMI	2.06	21.53	19.28	15.29	0.57	0.47	0.72	0.49	55.69	2007-10-09–2009-03-09
MSCI ACWI IMI	2.33	20.31	18.08	14.64	0.48	0.32	0.53	0.34	58.59	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Utilities (USD)

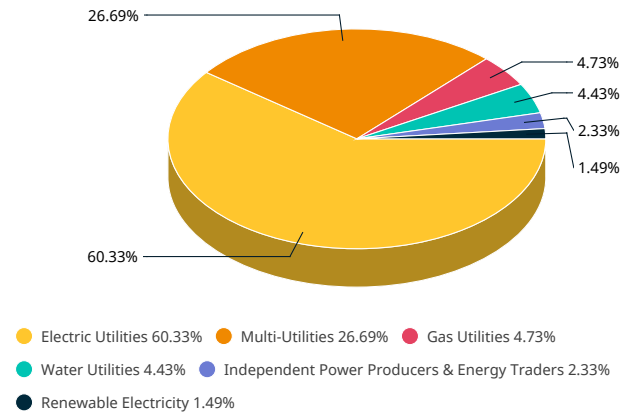
INDEX CHARACTERISTICS

MSCI USA IMI Utilities	
Number of Constituents	66
Mkt Cap (USD Millions)	
Index	1,059,120.74
Largest	139,558.27
Smallest	314.32
Average	16,047.28
Median	7,430.84

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	139.56	13.18
DUKE ENERGY CORP	72.58	6.85
SOUTHERN COMPANY (THE)	68.62	6.48
SEMPRA ENERGY	47.13	4.45
DOMINION ENERGY	46.30	4.37
AMERICAN ELECTRIC POWER	45.19	4.27
EXELON CORP	40.06	3.78
XCEL ENERGY	35.32	3.33
CONSOLIDATED EDISON	31.68	2.99
PUBLIC SERVICE ENT GRP	30.15	2.85
Total	556.60	52.55

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Utilities was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large, mid and small capitalization cutoff points are recalculated.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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