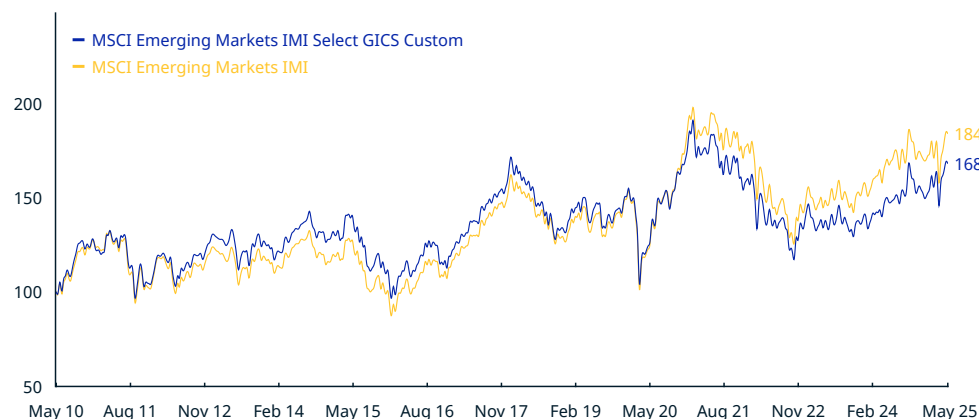


# MSCI Emerging Markets IMI Select GICS Custom Index (USD)

MSCI Emerging Markets IMI Select GICS Custom Index is based on MSCI Emerging Markets IMI Index, it's parent index and includes large, mid and small-cap securities across 25 Emerging Markets countries\*. All parent index constituents categorized in the select sectors, industries and sub-industries according to the Global Industry Classification Standard (GICS®) are excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets IMI Select GICS Custom	MSCI Emerging Markets IMI
2024	7.22	7.09
2023	5.53	11.67
2022	-15.72	-19.83
2021	-6.64	-0.28
2020	12.61	18.39
2019	14.19	17.64
2018	-16.22	-15.04
2017	36.93	36.83
2016	4.49	9.90
2015	-13.55	-13.86
2014	1.53	-1.79
2013	-0.38	-2.20
2012	21.52	18.68
2011	-18.06	-19.49

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2006
MSCI Emerging Markets IMI Select GICS Custom	3.51	8.37	15.94	10.65	5.39	5.74	2.11	3.82
MSCI Emerging Markets IMI	4.78	6.92	11.98	8.17	5.47	7.92	4.04	4.22

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2006 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2006	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets IMI Select GICS Custom	0.96	3.52	6.81	16.73	15.56	16.43	0.13	0.26	0.09	0.21	64.22	2007-10-31–2008-10-27
MSCI Emerging Markets IMI	1.00	0.00	5.70	16.90	15.99	16.78	0.14	0.39	0.20	0.23	65.44	2007-10-31–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Emerging Markets IMI Select GICS Custom Index (USD)

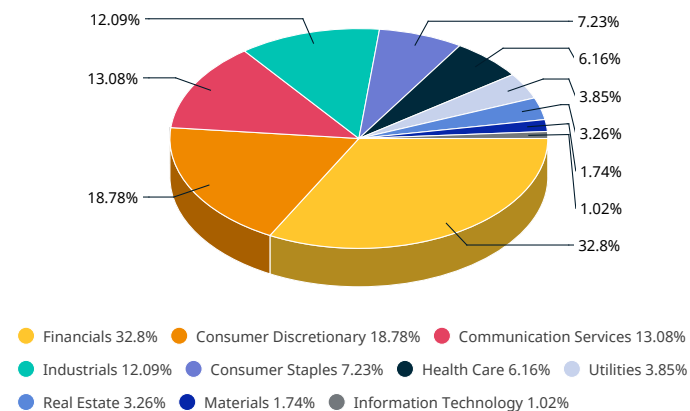
### INDEX CHARACTERISTICS

	MSCI Emerging Markets IMI Select GICS Custom	MSCI Emerging Markets IMI
<b>Number of Constituents</b>	2,410	3,148
	<b>Weight (%)</b>	
<b>Largest</b>	6.10	8.23
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.04	0.03
<b>Median</b>	0.01	0.01

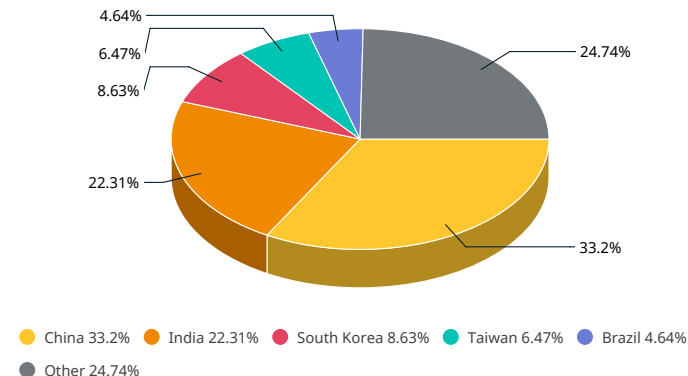
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	CN	6.10	4.25	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	3.49	2.43	Cons Discr
HDFC BANK	IN	1.91	1.33	Financials
ICICI BANK	IN	1.32	0.92	Financials
MEITUAN B	CN	1.29	0.90	Cons Discr
CHINA CONSTRUCTION BK H	CN	1.28	0.89	Financials
PDD HOLDINGS A ADR	CN	1.00	0.69	Cons Discr
BYD CO H	CN	0.91	0.64	Cons Discr
BHARTI AIRTEL	IN	0.83	0.58	Comm Svcs
ICBC H	CN	0.75	0.52	Financials
<b>Total</b>		<b>18.90</b>	<b>13.16</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets IMI Select GICS Custom Index was launched on Sep 24, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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