

# MSCI EAFE Index (AUD)

The **MSCI EAFE Index** is an equity index which captures large and mid cap representation across 21 Developed Markets countries\* around the world, excluding the US and Canada. With 690 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI EAFE	MSCI World	MSCI ACWI
2025	21.83	12.43	13.59
2024	14.42	30.78	29.48
2023	17.51	23.03	21.45
2022	-8.28	-12.24	-12.48
2021	18.09	29.29	25.81
2020	-1.78	5.58	5.90
2019	22.20	27.86	26.79
2018	-4.22	1.42	0.64
2017	15.75	13.32	14.77
2016	1.48	8.02	8.38
2015	11.56	11.50	9.82
2014	3.96	14.72	13.87
2013	42.48	47.00	42.51
2012	15.85	14.38	14.68

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI EAFE	-6.66	-3.84	10.34	-3.84	12.77	10.23	9.64	4.39	
MSCI World	-2.58	-6.11	8.18	-6.11	15.90	12.64	13.11	6.10	
MSCI ACWI	-3.42	-5.75	9.19	-5.75	15.71	11.84	12.64	6.02	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.82	17.33	14.86	2.14
1.68	22.70	18.25	3.71
1.75	21.77	17.12	3.43

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI EAFE	2.81	8.79	9.72	10.41	50.58	2000-10-31–2003-03-10
MSCI World	2.30	9.48	10.93	10.91	51.18	2000-10-31–2003-03-10
MSCI ACWI	2.47	9.02	10.30	10.30	46.80	2001-02-15–2003-03-10

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

\* Developed Markets countries in the MSCI EAFE Index include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

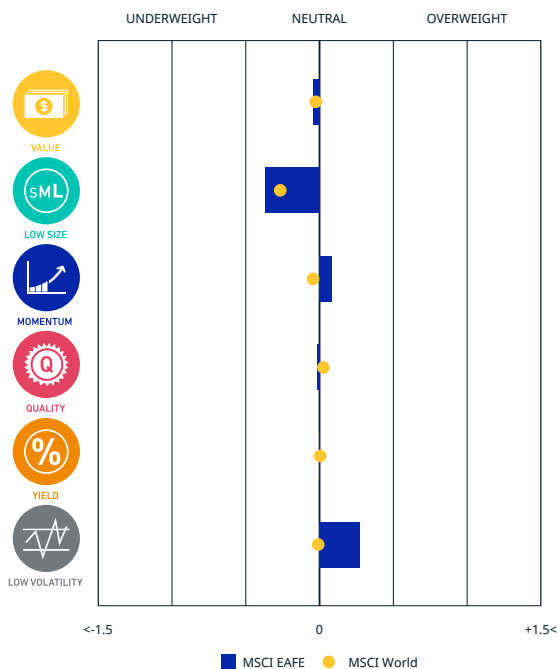
MSCI EAFE	
<b>Number of Constituents</b>	690
<b>Mkt Cap (AUD Millions)</b>	
<b>Index</b>	29,230,884.95
<b>Largest</b>	730,811.54
<b>Smallest</b>	3,040.65
<b>Average</b>	42,363.60
<b>Median</b>	19,987.73

**TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	730.81	2.50	Info Tech
ASTRAZENECA	GB	438.66	1.50	Health Care
NOVARTIS	CH	417.51	1.43	Health Care
HSBC HOLDINGS (GB)	GB	403.97	1.38	Financials
ROCHE HOLDING PART	CH	401.74	1.37	Health Care
SHELL	GB	393.19	1.35	Energy
NESTLE	CH	367.13	1.26	Cons Staples
COMMONWEALTH BANK OF AUS	AU	280.64	0.96	Financials
TOYOTA MOTOR CORP	JP	275.02	0.94	Cons Discr
TOTALENERGIES	FR	270.31	0.92	Energy
<b>Total</b>		<b>3,978.97</b>	<b>13.61</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



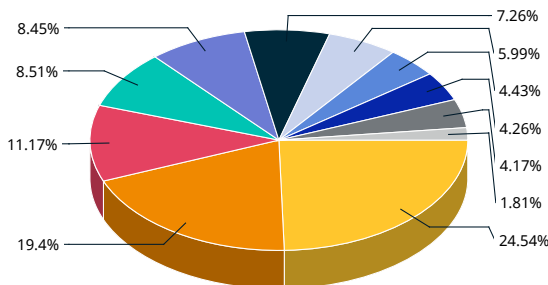
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

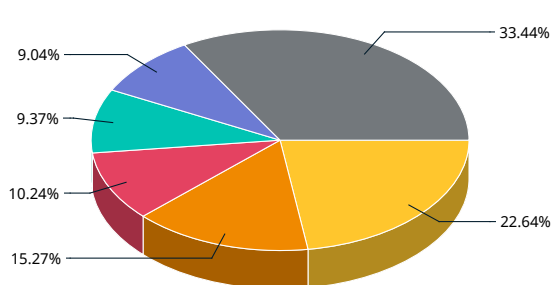
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Financials 24.54%
- Industrials 19.4%
- Health Care 11.17%
- Consumer Discretionary 8.51%
- Information Technology 8.45%
- Consumer Staples 7.26%
- Materials 5.99%
- Energy 4.43%
- Communication Services 4.26%
- Utilities 4.17%
- Real Estate 1.81%

**COUNTRY WEIGHTS**



- Japan 22.64%
- United Kingdom 15.27%
- France 10.24%
- Switzerland 9.37%
- Germany 9.04%
- Other 33.44%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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