

# MSCI Korea Small Cap Growth Index (USD)

The **MSCI Korea Small Cap Growth Index** captures small cap securities exhibiting overall growth style characteristics in Korea. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Korea Small Cap Growth	MSCI Korea Small Cap	MSCI Emerging Markets Small Cap
2025	63.64	60.60	19.08
2024	-16.40	-15.95	5.23
2023	51.92	28.23	24.49
2022	-39.15	-31.54	-17.54
2021	4.48	10.93	19.29
2020	64.58	54.13	19.72
2019	-8.31	-6.41	11.92
2018	-18.71	-18.05	-18.30
2017	35.47	39.20	34.22
2016	-25.23	-15.33	2.56
2015	16.32	12.44	-6.57
2014	6.26	4.31	1.34
2013	1.47	3.67	1.35
2012	3.08	7.29	22.60

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
<b>MSCI Korea Small Cap Growth</b>	-8.11	-6.65	60.35	24.95	27.59	10.76	8.12	0.72	
<b>MSCI Korea Small Cap</b>	-5.38	-2.38	62.79	32.03	26.63	8.72	9.47	3.95	
<b>MSCI Emerging Markets Small Cap</b>	3.38	4.26	32.23	16.49	19.73	8.82	10.54	6.36	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.46	63.98	30.15	4.27
1.28	26.13	15.87	1.45
2.25	26.16	15.02	1.70

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
<b>MSCI Korea Small Cap Growth</b>	50.49	35.69	34.72	30.46	0.72	0.37	0.33	0.13	90.49	1995-01-04–2001-09-17
<b>MSCI Korea Small Cap</b>	22.29	30.83	30.64	27.52	0.76	0.31	0.38	0.21	90.87	1995-01-04–1998-06-16
<b>MSCI Emerging Markets Small Cap</b>	19.97	15.53	15.74	17.53	0.94	0.40	0.53	0.27	68.39	2007-10-31–2008-11-20

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea Small Cap Growth Index was launched on Jun 01, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

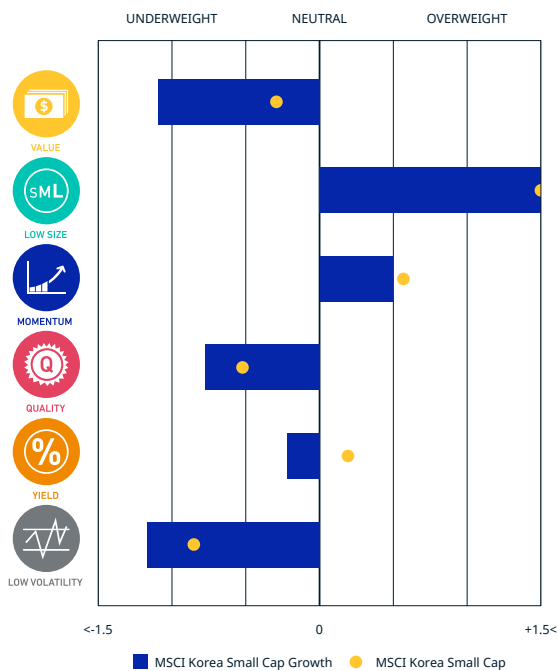
MSCI Korea Small Cap Growth	
Number of Constituents	127
Mkt Cap (USD Millions)	
Index	130,149.55
Largest	5,159.93
Smallest	99.45
Average	1,024.80
Median	792.21

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
LS CORP	5.16	3.96	Industrials
ISUPETASYS CO	4.72	3.63	Info Tech
DAEDUCK ELECTRONICS(NEW)	4.38	3.37	Info Tech
RAINBOW ROBOTICS	4.07	3.12	Industrials
JUSUNG ENGINEERING CO	3.76	2.89	Info Tech
LEENO INDUSTRIAL	3.20	2.46	Info Tech
ABL BIO	2.87	2.20	Health Care
EO TECHNICS	2.62	2.01	Info Tech
LIGACHEM BIOSCIENCES	2.57	1.97	Health Care
HANWHA ENGINE	2.31	1.78	Industrials
Total	35.66	27.40	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



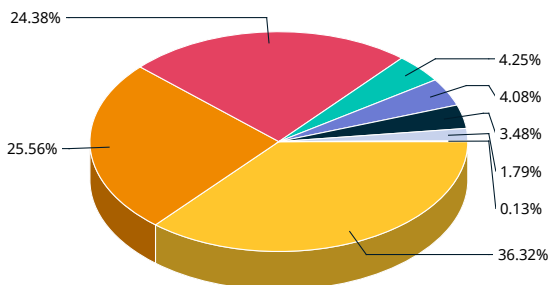
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Information Technology 36.32%
- Industrials 25.56%
- Health Care 24.38%
- Materials 4.25%
- Communication Services 4.08%
- Consumer Discretionary 3.48%
- Consumer Staples 1.79%
- Financials 0.13%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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